



#indiaipo

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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- SpaceX's expected mega IPO could create a "SpaceX Mafia," where wealthy former employees launch startups, potentially sparking a new wave of innovation across tech, AI and space industries.

P.E. & Funding Updates:

- Indian startups, led by Skyroot and Pronto, successfully secured \$132 million in funding this week. The capital influx underscores robust investor confidence in India's burgeoning aerospace and tech-driven service sectors.

Business & Economic Updates:

- The Reserve Bank of India (RBI) eased norms for the inclusion of quarterly profits in capital calculations while simultaneously penalising Yes Bank and Hinduja Housing Finance for significant KYC and governance lapses.
- Gold and silver prices surged in domestic markets, while global crude oil fluctuated as investors balanced Middle East ceasefire hopes against renewed geopolitical friction between the US and Iran.
- The latest World Economic Outlook highlighted a 3.3% growth projection for 2026, though experts warned that escalating defense spending and trade policy shifts remain significant risks to global stability.
- New Delhi officials announced a strategic shift to prioritise ties with African customs unions like SACU over broad free trade agreements, aiming to streamline \$80 billion in cumulative investments.
- External Affairs Minister S. Jaishankar handed over an India-assisted agro-processing facility in Trinidad, marking a key milestone for the SEEDS initiative aimed at boosting sustainable SME growth in the Global South.
- India is nearing a 25% ethanol blending target for petrol. The move aims to enhance energy security, support the sugar industry and reduce the national oil import bill.

FII/DII Activity (in ₹crores)

FII (Cash)	-4,110.60
DII (Cash)	6,748.13
FII (Index Futures)	-2,277.76
FII (Index Options)	2,968.34
FII (Stock Futures)	-4,191.16
FII (Stock Options)	-727.25

Global Market Snapshot

Dow Jones	49,596.97	(▲ 0.00)
S&P 500	7,337.11	(▼ -0.38)
Nasdaq	25,806.20	(▼ -0.13)
Gift Nifty	24,218.00	(▼ -0.74)
Nikkei 225	62,833.84	(▲ 0.00)
Hang Seng	26,626.28	(▲ 0.00)

Macro Data

Brent Crude	100.06	(▲ 0.00)
Gold	153,120.00	(▼ -0.09)
Silver	262,330.00	(▲ 0.54)
Dollar Index	98.07	(▼ -0.17)
INR/USD	94.26	(▲ 0.00)
India 10Y Bond Yield	6.92	(▼ -0.29)
US 10Y Bond Yield	4.4	(▲ 0.00)

Indian Market

BSE Sensex	77,844.52	(▲ 0.00)
NIFTY 50	24,326.65	(▲ 0.00)
BSE SENSEX 50	25,460.97	(▲ 0.00)
NIFTY NEXT 50	71,852.90	(▲ 0.00)
BSE SENSEX Next 50	86,400.13	(▲ 0.00)
NIFTY BANK	56,047.40	(▲ 0.00)
BSE BANKEX	63,099.03	(▲ 0.00)
NIFTY FINANCIAL SERVICES	26,449.50	(▲ 0.00)
BSE Financial Services	12,417.82	(▲ 0.00)
NIFTY MIDCAP SELECT	14,551.45	(▲ 0.00)
BSE MidCap Select	17,599.57	(▲ 0.00)
India VIX	16.62	(▲ 0.00)

- Monthly SIP contributions reached a historic high, with mutual fund Assets Under Management (AUM) crossing ₹80 lakh crore, driven largely by tech-savvy younger investors from Tier-2 and Tier-3 cities.
- Economists projected India's FY26 growth at 7.5%–7.8%, buoyed by strong festive spending and high-frequency indicators like record vehicle registrations and easing core inflationary pressures across urban and rural markets.
- Foreign Portfolio Investors (FPI) continued their selling streak in India's financial services and IT sectors, driven by global interest rate uncertainties and a tactical shift toward more attractively priced emerging markets.
- India successfully conducted an advanced Agni missile test featuring MIRV technology, significantly enhancing its strategic deterrence by allowing a single missile to deliver multiple warheads to independent, precise targets.
- Prime Minister Modi's upcoming European visit will prioritise technology collaboration, aiming to secure high-tech partnerships in semiconductors, artificial intelligence and clean energy to fuel India's "Make in India" initiative.

Geopolitical Updates:

- Negotiators in New Delhi wrapped up the second round of the Comprehensive Economic Partnership Agreement (CEPA), focusing on market access and labor mobility to bolster bilateral trade ties.
- President Putin claimed to have shared a comprehensive war update with India, China and the US, potentially clearing the path for a three-day humanitarian ceasefire in the Ukraine conflict.

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