



#indiaipo

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# DAILY REPORTER

By  
India IPO

## Recent IPO Updates:

- Goldline Pharmaceutical Ltd. is launching a ₹11.61 crore IPO on the BSE SME to support expansion. The bidding will be open from May 12 to 14, 2026.
- RFBL Flexi Pack Ltd., the flexible packaging company formerly known as Sabar Flexi Pack, has filed for an ₹35.33 crore IPO, offering 70.65 lakh shares on the NSE SME platform to meet funding requirements.
- NSE eyes a potential public offer with a record valuation of ₹5 lakh Cr. Market participants anticipate high demand despite recent regulatory tightening in derivatives.

## P.E. & Funding Updates:

- The home services firm, Pronto, secured approx ₹168 Cr (\$20 mn) in an extended Series B round led by Lachy Groom. The company's valuation has now reached ₹1,680 Cr.
- The medtech firm MedVital secured approx ₹18 Cr led by Alkemi Growth Capital. The company will use the funds to expand its advanced wound care and regenerative skin portfolio across hospitals.

## Business & Economic Updates:

- Driven by surging domestic demand and e-commerce, the HSBC India Services PMI climbed to 58.8 in April, signalling the strongest expansion in the sector since last November.
- India's total exports for FY26 reached a record approx ₹72,49,200 Cr (\$863.1 bn) after revisions, with services exports growing by over 8% despite global economic headwinds.
- The central bank notified revised regulations for forex entities, stopping fresh licenses for money changers and mandating a minimum turnover of approx ₹50 Cr for specific dealer categories.
- Electric vehicle sales saw a massive jump, with passenger vehicle (PV) registrations growing 75% annually, reflecting a rapid shift toward green mobility in the Indian market.

### FII/DII Activity (in ₹crores)

FII (Cash)	-5,834.90
DII (Cash)	6,836.87
FII (Index Futures)	634.79
FII (Index Options)	-1,310.15
FII (Stock Futures)	729.68
FII (Stock Options)	-21.44

### Global Market Snapshot

Dow Jones	49,910.59	(▲ 1.24)
S&P 500	7,259.22	(▲ 0.81)
Nasdaq	25,326.13	(▲ 1.03)
Gift Nifty	24,516.00	(▲ 1.69)
Nikkei 225	59,513.12	(▲ 0.38)
Hang Seng	26,213.78	(▲ 1.22)

### Macro Data

Brent Crude	101.27	(▼ -7.83)
Gold	153,120.00	(▲ 0.56)
Silver	255,480.00	(▲ 1.89)
Dollar Index	98.04	(▼ -0.46)
INR/USD	94.62	(▼ -0.70)
India 10Y Bond Yield	7.04	(▲ 0.43)
US 10Y Bond Yield	4.35	(▼ -1.81)

### Indian Market

BSE Sensex	77,958.52	(▲ 1.22)
NIFTY 50	24,330.95	(▲ 1.24)
BSE SENSEX 50	25,466.02	(▲ 1.21)
NIFTY NEXT 50	71,691.45	(▲ 1.51)
BSE SENSEX Next 50	86,036.08	(▲ 1.95)
NIFTY BANK	55,981.05	(▲ 2.63)
BSE BANKEX	63,052.85	(▲ 2.64)
NIFTY FINANCIAL SERVICES	26,392.75	(▲ 2.63)
BSE Financial Services	12,391.12	(▲ 2.47)
NIFTY MIDCAP SELECT	14,312.90	(▲ 2.60)
BSE MidCap Select	17,355.97	(▲ 2.10)
India VIX	16.68	(▼ -6.87)

- Experts suggest India should adopt a dual-track strategy at the WTO to balance its domestic interests in agriculture with its global ambitions in digital and services trade.
- Indian Bank expects to estimate a potential impact of up to approx ₹6,000 Cr due to the new Expected Credit Loss (ECL) norms. The firm plans to absorb this over 1–3 quarters.
- India's global capability centres generated approx ₹8.26 lakh Cr (\$98.4 bn) in FY26. Multinational firms continue shifting high-value work to the company's tech hubs to optimise costs.
- Retail registrations for electric passenger vehicles surged to 23,506 units in April. Tata Motors continues to lead the segment as infrastructure and consumer interest expand rapidly.
- Investors expressed concern over recent SEBI reversals and policy shifts, including a hike in Securities Transaction Tax (STT) and new margin rules for the derivatives segment.
- The Indian government sees no immediate need to restrict sugar shipments as stable domestic prices and weakening demand suggest a balanced supply-demand scenario for the current season.
- India will host the first International Big Cat Alliance (IBCA) Summit in June 2026. The event aims to foster global cooperation for the conservation of seven major species.

## Geopolitical Updates:

- PM Modi (India) and President To Lam (Vietnam) agreed to boost bilateral trade to approximately ₹2.10 Cr (\$25 bn) by 2030, focusing on high-tech, logistics, and renewable energy cooperation.
- India-Korea negotiations to modernise the Comprehensive Economic Partnership Agreement (CEPA) will likely resume in late May, aiming to double bilateral trade to approx ₹4.53 lakh Cr (\$54 bn) by 2030.
- External Affairs Minister S. Jaishankar emphasised that the firm views Suriname as "family" rather than a distant partner, marking 50 years of diplomatic and cultural cooperation.

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