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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Yotta Data Services plans to appoint advisors for a massive ₹7,542 Cr (\$900 mn) IPO, aiming to capitalise on India's growing demand for data centres.
- NSE is pushing for its IPO filing by June 15, accelerating the timeline for what is expected to be one of the market's most anticipated listings.
- Libas, a clothing brand, is diversifying beyond ethnic wear and preparing for a potential IPO in FY28 as part of its long-term strategy for market expansion and brand scaling.

P.E. & Funding Updates:

- General Autonomy, a robotics startup, raised approx ₹32 Cr at a valuation of ₹280 Cr, signalling strong investor confidence in domestic automation technologies and advanced hardware solutions for industrial applications.
- BigEndian has secured approx ₹50 Cr (\$6 million) to commercialise its first System-on-Chip (SoC), marking a significant milestone for the Indian semiconductor design and fabless manufacturing sector.
- Jurisphere.ai bagged approx ₹18 Cr (\$2.2 million) to develop an AI-powered lawyer marketplace, aiming to streamline legal services through advanced technology and digital matching for clients.

Business & Economic Updates:

- The government is accelerating FDI clearances and has identified 40 sub-sectors to fast-track approvals for nations sharing land borders to boost investment speed.
- Moody's reports that India is exceptionally well-placed among large emerging market economies to manage global shocks, maintaining a strong and resilient economic outlook.
- The RBI Deputy Governor indicated that a lower inflation target could be feasible in the future, suggesting a shift in long-term monetary policy goals.

FII/DII Activity (in ₹crores)

FII (Cash)	-3,621.58
DII (Cash)	2,602.62
FII (Index Futures)	-871.52
FII (Index Options)	-27,166.29
FII (Stock Futures)	-674.56
FII (Stock Options)	-382.10

Global Market Snapshot

Dow Jones	49,298.25	(▲ 0.73)
S&P 500	7,200.75	(▼ -0.41)
Nasdaq	25,067.80	(▼ -0.19)
Gift Nifty	24,109.50	(▲ 0.27)
Nikkei 225	59,284.92	(▲ 0.00)
Hang Seng	25,898.61	(▼ -0.76)

Macro Data

Brent Crude	109.87	(▼ -3.99)
Gold	152,260.00	(▲ 1.64)
Silver	250,730.00	(▲ 3.02)
Dollar Index	98.49	(▲ 0.03)
INR/USD	95.29	(▲ 0.21)
India 10Y Bond Yield	7.01	(▼ -0.71)
US 10Y Bond Yield	4.43	(▼ -0.23)

Indian Market

BSE Sensex	77,017.79	(▼ -0.33)
NIFTY 50	24,032.80	(▼ -0.36)
BSE SENSEX 50	25,161.54	(▼ -0.32)
NIFTY NEXT 50	70,627.30	(▲ 0.49)
BSE SENSEX Next 50	84,393.71	(▲ 0.32)
NIFTY BANK	54,547.05	(▼ -0.60)
BSE BANKEX	61,431.04	(▼ -0.58)
NIFTY FINANCIAL SERVICES	25,716.90	(▼ -0.38)
BSE Financial Services	12,092.26	(▼ -0.29)
NIFTY MIDCAP SELECT	13,950.25	(▲ 0.14)
BSE MidCap Select	16,999.15	(▼ -0.12)
India VIX	17.91	(▼ -2.13)

- A credit guarantee scheme worth approx ₹2.55 Lakh Cr has been cleared, aiming to significantly enhance financial support and liquidity for the small business sector.
- The Indian government signed a contract with BEL worth approx ₹1,476 Cr, strengthening domestic defence manufacturing and infrastructure through state-run electronics capabilities.
- Banks reported a 15.9% credit growth in FY26. For FY27, the sector is targeting a growth rate of 12–13% to sustain the current lending momentum.
- The RBI stated that the national investment story is stronger than perceived, noting that the inflation target could be lowered if economic growth and price stability persist.
- India remains the world's top remittance recipient according to the UN, with inflows reaching approx ₹11.47 Lakh Cr (\$137 billion), significantly supporting the domestic economy.
- Critical infrastructure projects worth approx ₹4,000 Cr have received official approval, marking a significant step forward in the nation's mission to become a global chip manufacturing hub.
- Reliance Industries Ltd. (RIL) is planning a satellite communications launch worth approx ₹8,380 Cr (\$1 billion), aiming to dominate the emerging space-based internet and telecommunications market in India.
- IIFL plans to raise approx ₹3,352 Cr (\$400 million) through External Commercial Borrowings (ECBs) to strengthen its capital base and support its ongoing diversified lending operations.
- MSMEs and the Airlines sectors are receiving an approximate ₹2.55 Lakh Cr lifeline specifically to mitigate the financial risks and operational disruptions caused by the escalating crisis in West Asia.
- The sector concluded FY26 with a strong 15.9% credit growth, reflecting strong lending activity and increased financial demand across various industrial and consumer segments in India.
- New FDI norms have been updated to ensure all investment proposals are cleared within 12 weeks, significantly improving the ease of doing business for foreign investors.
- The Union Cabinet approval has been granted for 2 new semiconductor manufacturing units, a strategic move to strengthen the domestic electronics ecosystem and reduce reliance on international chip imports.
- The Indian government held an inter-ministerial briefing confirming that domestic fertiliser and fuel supplies remain stable despite the ongoing regional crisis affecting the Middle East.

- Diplomats gathered in New Delhi for the India-Africa Dialogue, setting the stage for the upcoming 4th India-Africa Forum Summit focused on Global South unity and resilience.
- The Asian Development Bank (ADB) projected that the West Asia crisis could moderate India's growth to 6.3% and stoke inflation due to elevated energy prices and shipping disruptions.

Geopolitical Updates:

- India is expected to discuss the potential sale of BrahMos supersonic cruise missiles to Vietnam, a move that would significantly deepen strategic defence ties within the Southeast Asian region.
- External Affairs Minister Dr S. Jaishankar concluded a historic visit to Jamaica, signing three MoUs on health, renewable energy and media to strengthen Caribbean ties.

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