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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Bagmane Prime Office REIT, a ₹3,405 Cr IPO and Recode Studios SME, a ₹45 Cr IPO, are open for subscription on May 5, 2026. The former focuses on Bengaluru office parks, while the latter aims to expand its beauty and personal care omnichannel presence.
- IPO-bound JSW One Platforms acquired Pidilite Ventures-backed proptech startup BuildNext via share-swap to strengthen its integrated home construction platform, JSW One Homes.

P.E. & Funding Updates:

- During the final week of April, Indian startups raised approx ₹1,936.17 Cr across various sectors. Companies like Snabbit and Sahi led the charts in this funding round.
- Cybersecurity giant Palo Alto Networks announced plans to acquire Portkey, a startup backed by Lightspeed. The deal aims to integrate Portkey's AI Gateway into the firm's security platform.

Business & Economic Updates:

- Data reveals that the Indian market capitalisation contribution of large firms is lower in India than in the US. A surge in recent IPOs has increased market dispersion, spreading valuation across a wider base.
- The US Trade Representative flagged concerns regarding India's intellectual property (IP) protection. The report highlights persistent gaps in the patent system and its enforcement, undermining investor confidence in India's market frameworks.
- Epic Group commissioned a ₹949.10 Cr net-zero apparel campus in Odisha. Funded via sustainability-linked structures, the facility aims to produce 20 million garments annually with 10,000 jobs.
- The government remains committed to its ₹12.22 lakh Cr capital expenditure target despite fiscal pressure from the West Asia crisis. Focus remains on infrastructure sectors like railways and highways.

FII/DII Activity (in ₹crores)

FII (Cash)	-8,047.86
DII (Cash)	3,487.10
FII (Index Futures)	-2,097.66
FII (Index Options)	3,528.83
FII (Stock Futures)	-1,532.77
FII (Stock Options)	-96.08

Global Market Snapshot

Dow Jones	49,652.14	(▲ 0.00)
S&P 500	7,209.01	(▲ 1.02)
Nasdaq	24,892.31	(▲ 0.89)
Gift Nifty	24,208.50	(▲ 0.25)
Nikkei 225	59,284.92	(▲ 0.00)
Hang Seng	26,111.84	(▲ 0.00)

Macro Data

Brent Crude	110.40	(▲ 0.00)
Gold	151,810.00	(▲ 0.10)
Silver	251,170.00	(▲ 2.61)
Dollar Index	98.06	(▼ -0.03)
INR/USD	94.86	(▲ 0.00)
India 10Y Bond Yield	7	(▲ 0.00)
US 10Y Bond Yield	4.38	(▲ 0.00)

Indian Market

BSE Sensex	77,496.36	(▲ 0.00)
NIFTY 50	24,177.65	(▲ 0.00)
BSE SENSEX 50	25,291.67	(▲ 0.00)
NIFTY NEXT 50	70,521.80	(▲ 0.00)
BSE SENSEX Next 50	84,720.62	(▲ 0.00)
NIFTY BANK	55,403.60	(▲ 0.00)
BSE BANKEX	62,318.43	(▲ 0.00)
NIFTY FINANCIAL SERVICES	25,913.95	(▲ 0.00)
BSE Financial Services	12,189.92	(▲ 0.00)
NIFTY MIDCAP SELECT	13,932.70	(▲ 0.00)
BSE MidCap Select	17,036.62	(▲ 0.00)
India VIX	17.44	(▲ 0.00)

- India's passenger vehicle market surged in April 2026. Maruti Suzuki led with its highest-ever monthly domestic sales of 1,87,704 units, while Tata Motors followed with a 30.5% growth.
- BSE's derivatives segment showed significant competitive gains over NSE for the first time. The shift follows strategic product expansions and revised fee structures that attracted higher trading volumes from market participants.
- Foreign Portfolio Investors (FPIs) withdrew ₹60,847 Cr in April due to geopolitical tensions. While shunning the FAR route, they remain cautious, with total 2026 outflows already reaching a record ₹1.92 lakh Cr.
- Indian electric vehicle sales surged 69.5% to 79,063 units in early 2026. Tata Motors dominates the market, while Mahindra recorded a massive 170% growth, signalling a structural shift in consumer preference.
- Experts suggest Indian banks must enhance their global foreign exchange operations. Also, from May 2026, the government will penalise banks facilitating unauthorised online money gaming transactions under new IT rules.
- Despite West Asia tensions, India's consumption remains resilient. GST collections hit a record ₹2.43 lakh Cr in April, while car sales and UPI transactions showed strong double-digit growth.
- India has become a major supplier of generic medicines, accounting for nearly 20% of the world's generic medicines. This contribution is vital for global healthcare affordability, maintaining India's status as the "pharmacy of the world."
- The 2025-26 season expects sugar exports of 7.5-8 lakh tonnes. The industry anticipates steady demand while closely monitoring domestic production levels and global commodity price fluctuations.

Geopolitical Updates:

- Commerce Minister Piyush Goyal and UK officials held virtual talks to leverage the Comprehensive Economic and Trade Agreement. The pact aims to double bilateral trade to approx ₹5.31 lakh Cr by 2030.
- Bilateral merchandise trade between India and the UAE has surpassed the approx ₹8.50 lakh Cr mark. The CEPA has successfully expanded sectors like gems, jewellery, electronics and agriculture.

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