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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Hindustan Laboratories, a pharmaceutical firm, received SEBI approval to issue 1.41 Cr shares, including a fresh issue of 50 lakh shares. The firm aims to fund working capital and general corporate needs.
- RK Steel, the steel tube manufacturer, received clearance for a fresh issue of up to 2 Cr equity shares to fund debt repayment and operational expenses.

P.E. & Funding Updates:

- AI startup Anthropic is currently considering a massive funding offer at a valuation exceeding approx ₹85.46 lakh Cr, highlighting the intense global demand for advanced AI technology.
- Audio series platform Pocket FM is seeking to raise roughly ₹1,140 Cr in fresh capital to further scale its content library and expand international presence.
- Fintech firm Kissht has successfully secured ₹278 Cr from anchor investors ahead of its public issue, demonstrating strong institutional confidence in the company's digital lending business model.
- Credit lifecycle platform Oolka has raised ₹132.95 Cr (\$14 mn) in a Series A funding round led by Accel, intended to accelerate product development and market expansion.
- Chennai-based deeptech startup Vikra Ocean Tech raised ₹9.50 Cr to develop an indigenous ocean robotics stack, focusing on enhancing underwater exploration and research capabilities.
- Bengaluru startup Ctruh raised ₹23.74 Cr from Inflection Point Ventures to build advanced Extended Reality (XR) tools, helping enterprises integrate immersive technology into their operations.

FII/DII Activity (in ₹crores)

FII (Cash)	-8,047.86
DII (Cash)	3,487.10
FII (Index Futures)	-2,097.66
FII (Index Options)	3,528.83
FII (Stock Futures)	-1,532.77
FII (Stock Options)	-96.08

Global Market Snapshot

Dow Jones	49,652.14	(▲ 1.62)
S&P 500	7,135.95	(▼ -0.04)
Nasdaq	24,673.24	(▲ 0.04)
Gift Nifty	24,147.00	(▼ -0.45)
Nikkei 225	59,284.92	(▼ -1.06)
Hang Seng	26,111.84	(▲ 0.00)

Macro Data

Brent Crude	110.40	(▼ -0.04)
Gold	151,660.00	(▲ 1.30)
Silver	244,790.00	(▲ 2.19)
Dollar Index	98.09	(▼ -0.88)
INR/USD	94.86	(▲ 0.00)
India 10Y Bond Yield	7	(▲ 0.29)
US 10Y Bond Yield	4.38	(▼ -1.13)

Indian Market

BSE Sensex	77,496.36	(▲ 0.00)
NIFTY 50	24,177.65	(▲ 0.00)
BSE SENSEX 50	25,291.67	(▲ 0.00)
NIFTY NEXT 50	70,521.80	(▲ 0.00)
BSE SENSEX Next 50	84,720.62	(▲ 0.00)
NIFTY BANK	55,403.60	(▲ 0.00)
BSE BANKEX	62,318.43	(▲ 0.00)
NIFTY FINANCIAL SERVICES	25,913.95	(▲ 0.00)
BSE Financial Services	12,189.92	(▲ 0.00)
NIFTY MIDCAP SELECT	13,932.70	(▲ 0.00)
BSE MidCap Select	17,036.62	(▲ 0.00)
India VIX	17.44	(▲ 0.00)

- Kimbal secured ₹208.93 Cr in a fresh funding round to scale its smart grid solutions globally, aiming to improve energy efficiency and modern electrical infrastructure.

Business & Economic Updates:

- Brent crude is nearing ₹11,965.57 (\$126) per barrel, causing Indian markets and the Rupee to slide while impacting textile production due to rising input costs.
- Minister Piyush Goyal stated that Free Trade Agreements (FTAs) will significantly boost exports and generate large-scale employment opportunities across various domestic sectors.
- The Powergrid board has officially approved a proposal to raise ₹4,000 Cr from SBI to support its ongoing capital expenditure and infrastructure projects.
- The DPIIT Secretary announced that Foreign Direct Investment inflows are on track to exceed ₹7,56,000 Cr (\$90 bn) during the current fiscal year (FY26).
- While global prices remain volatile, losses for Indian oil firms may begin to ease as the specific costs of buying crude start to decline.
- The Indian government has tightened domestic sourcing regulations for companies seeking subsidies under the e-truck manufacturing schemes to promote the "Make in India" initiative.
- Indian shipyards are set to receive the "right of first refusal" in the government's ship-buying plan for FY27 to bolster the domestic maritime industry.
- India has emerged as the largest global user base for ChatGPT Images 2.0 within just one week of its launch, showcasing rapid technological integration.
- Tech Mahindra has moved to acquire an 85% stake in Canada-based Avant, a move intended to strengthen the firm's specialised service offerings in North America.
- SEBI has introduced a fast-track mechanism for launching Alternative Investment Funds (AIFs), significantly reducing the time required for fund managers to begin operations.
- Reliance Retail has officially acquired "Anomaly," the hair care brand founded by actor Priyanka Chopra, marking a significant expansion into the high-end personal care segment.
- Bharat Forge has successfully acquired a 30% stake in Fortuna Engineering for ₹129.60 Cr, a strategic move aimed at enhancing the firm's industrial engineering capabilities.

- SEBI has granted its approval for a change in control at RBL Bank, paving the way for new leadership and potential shifts in the bank's operational strategy.
- Amid intensifying global conflicts, India has initiated the procurement of 62 advanced naval ships for ₹51,000 Cr to significantly strengthen maritime security and sovereign defence capabilities.

Geopolitical Updates:

- Prime Minister Modi is scheduled to visit Europe in May, focusing on energy security, with a strategic stopover in the UAE likely included.
- Vietnam's President Lam is scheduled to visit India next week to fortify diplomatic and trade ties, focusing on regional stability and increased bilateral cooperation.
- India and Italy have agreed to enhance their defence industrial framework, focusing on joint technology development and the co-production of critical military equipment for both nations.
- Expert Mamdani has advised King Charles III to return the Koh-i-noor diamond to India, reigniting the long-standing geopolitical debate over the colonial-era artefact.

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