



#indiaipo

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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Flipkart has appointed two senior vice presidents to make its leadership pipeline stronger as the company prepares for a potential IPO expected next year.
- Reports show the Jio IPO may be pushed to the second half of FY27 as the company navigates global market volatility and heightened geopolitical risks impacting investor sentiment.
- Nasdaq-listed MakeMyTrip has engaged major banks, including Morgan Stanley and Axis Capital, to plan a potential Indian IPO by early 2027 to tap into domestic retail capital.
- James Murdoch-backed Allen Career Institute is exploring an Indian IPO, reportedly discussing a Mumbai listing with investment banks to capitalise on India's ₹2.41 lakh Cr (\$29 billion) edtech market potential.

P.E. & Funding Updates:

- Oolka, the AI startup, secured ₹118 Cr in a Series A round to accelerate the development of specialised AI-driven financial agents for the global enterprise market.
- Mumbai-based fintech Novio raised ₹100 Cr to improve credit access for first-time users, utilising alternative data to provide financial products to the underserved digital population.
- Sportstech startup SportVot raised ₹32.7 Cr from IAN Alpha Fund to scale its platform that digitises grassroots sports and provides visibility to local talent through live streaming.
- House of Chikankari is following its Shark Tank appearance, the ethnic wear brand bagged ₹25 Cr in funding to expand its retail footprint and modernise the traditional chikankari craft for global consumers.
- Optimised Electrotech has raised ₹35 Cr to pivot into space imaging and surveillance technology, enhancing its capabilities in high-precision electro-optics for defence and commercial satellite applications.

FII/DII Activity (in ₹crores)

FII (Cash)	-2,468.42
DII (Cash)	2,262.17
FII (Index Futures)	-68.88
FII (Index Options)	-3,879.06
FII (Stock Futures)	340.77
FII (Stock Options)	-307.00

Global Market Snapshot

Dow Jones	48,861.81	(▼ -0.57)
S&P 500	7,138.80	(▼ -0.49)
Nasdaq	24,663.80	(▼ -0.90)
Gift Nifty	24,256.00	(▲ 0.65)
Nikkei 225	59,917.46	(▼ -1.02)
Hang Seng	26,111.84	(▲ 1.68)

Macro Data

Brent Crude	110.44	(▼ -0.74)
Gold	149,720.00	(▼ -1.60)
Silver	239,550.00	(▼ -1.60)
Dollar Index	98.96	(▲ 0.34)
INR/USD	94.86	(▲ 0.32)
India 10Y Bond Yield	6.98	(▲ 0.43)
US 10Y Bond Yield	4.43	(▲ 1.84)

Indian Market

BSE Sensex	77,496.36	(▲ 0.79)
NIFTY 50	24,177.65	(▲ 0.76)
BSE SENSEX 50	25,291.67	(▲ 6.43)
NIFTY NEXT 50	70,521.80	(▼ -0.07)
BSE SENSEX Next 50	84,720.62	(▲ 0.05)
NIFTY BANK	55,403.60	(▲ 0.01)
BSE BANKEX	62,318.43	(▼ -0.07)
NIFTY FINANCIAL SERVICES	25,913.95	(▼ -0.09)
BSE Financial Services	12,189.92	(▼ -0.05)
NIFTY MIDCAP SELECT	13,932.70	(▼ -0.31)
BSE MidCap Select	17,036.62	(▼ -0.49)
India VIX	17.44	(▼ -3.38)

- Sprecet secured ₹2 Cr to grow its 1:1 expert consultation marketplace, connecting users with professionals for real-time advice across various domains and skill sets.
- The IPO-bound fintech firm Kissht successfully netted ₹278 Cr from anchor investors, signalling strong institutional confidence ahead of its primary market debut and public share sale.

Business & Economic Updates:

- The Indian Rupee hit a record low, slipping below ₹95/\$ due to sustained foreign fund outflows and rising oil prices, as the US Fed maintains a cautious stance.
- Commerce Minister Goyal noted a healthy rise in exports during April, showcasing resilience despite ongoing logistical and geopolitical challenges within the West Asia region.
- The firm plans an AI-driven overhaul, allocating up to ₹2,693 Cr to streamline operations and enhance efficiency through the integration of advanced automated technologies.
- India's fee-sensitive landscape is presenting a significant challenge for global universities attempting to establish a presence, requiring highly competitive and localised pricing strategies.
- The US returned 650 stolen antiquities to India, valued at approximately ₹118 Cr, marking a significant milestone in cultural diplomacy and the recovery of national heritage.
- Indians have officially become the largest migrant group in Australia, overtaking the UK-born population, reflecting deepening demographic and economic ties between the two nations.
- Andhra Pradesh is targeting an investment of ₹50,000 Cr to develop a Rare Earth Corridor, aimed at boosting local processing and attracting major industrial players.
- Union Minister Sonowal announced plans for 62 new vessels in FY27 with an investment of ₹51,383 Cr, aiming to strengthen the company's maritime resilience and supply chain.
- PM Modi inaugurated the ₹36,000 Cr Ganga Expressway in Hardoi, linking 12 UP districts to create a "new lifeline" for the region's economic and industrial development.
- Epic Group opened India's first net-zero garment facility in Odisha with a ₹953 Cr investment, targeting the production of 20 million garments annually for global markets.
- SEBI operationalized the PaRRVA framework, requiring investment advisers to verify past performance data by August 2026 to ensure transparency and curb misleading claims in the securities market.
- Experts emphasise developing concentrated solar thermal power to provide reliable storage, as solar generation currently faces transmission constraints despite being cheaper than new thermal power.

- India is targeting a massive ₹167 lakh Cr in total exports by FY31, leveraging a strategic push across the MSME and agricultural sectors to drive global trade.
- The government is focusing on securing domestic reserves for critical minerals to reduce import dependency, ensuring a steady supply for the nation's burgeoning green energy and tech industries.
- Authorities are working to resume Shipping Corporation of India's maritime operations to West Asia, aiming to provide stable logistics and support for Indian exporters amid regional trade shifts.
- Indian venture capitalists are increasingly building 'bridges to America' as local AI startups look toward Western markets for advanced technical talent, specialised capital, and global scaling opportunities.
- Union Minister Piyush Goyal announced the development of Jan Vishwas 3.0, focusing on further decriminalising minor business offences and rationalising regulations to enhance the ease of doing business.
- Indian equity indices climbed 0.8% as strong domestic corporate earnings and a temporary respite in West Asia tensions provided market relief, despite crude oil prices remaining elevated.
- Union Minister Sonowal announced a massive investment of approx ₹51,000 Cr to boost Kandla Port capacity, including a mega shipbuilding project and new terminals.

Geopolitical Updates:

- Russian Foreign Minister Sergey Lavrov will visit India next week to participate in the BRICS Foreign Ministers' Meeting and hold bilateral talks regarding strategic partnership and global alignments.
- The European Commission is relaxing state aid rules to allow member nations to offer "targeted and temporary" energy subsidies, shielding households from price hikes caused by the ongoing Iran-West Asia conflict.

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