

**FII/DII Activity (in ₹crores)**

FII (Cash)	-1,151.48
DII (Cash)	4,123.92
FII (Index Futures)	-320.90
FII (Index Options)	-6,179.72
FII (Stock Futures)	1,493.11
FII (Stock Options)	-1,072.51

**Global Market Snapshot**

Dow Jones	49,167.79	(▼ -0.13)
S&P 500	7,165.08	(▲ 0.80)
Nasdaq	24,836.60	(▲ 1.63)
Gift Nifty	24,093.00	(▲ 0.58)
Nikkei 225	60,537.36	(▲ 1.38)
Hang Seng	25,925.65	(▼ -0.20)

**Macro Data**

Brent Crude	108.23	(▲ 2.75)
Gold	152,150.00	(▼ -0.72)
Silver	243,440.00	(▼ -1.08)
Dollar Index	98.48	(▼ -0.05)
INR/USD	94.2	(▼ -0.06)
India 10Y Bond Yield	6.98	(▲ 0.43)
US 10Y Bond Yield	4.35	(▲ 0.93)

**Indian Market**

BSE Sensex	77,303.63	(▲ 0.83)
NIFTY 50	24,092.70	(▲ 0.81)
BSE SENSEX 50	25,208.67	(▲ 0.83)
NIFTY NEXT 50	70,798.65	(▲ 1.31)
BSE SENSEX Next 50	84,930.51	(▲ 1.50)
NIFTY BANK	56,264.30	(▲ 0.31)
BSE BANKEX	63,383.36	(▲ 0.31)
NIFTY FINANCIAL SERVICES	26,164.65	(▲ 0.09)
BSE Financial Services	12,316.51	(▲ 0.24)
NIFTY MIDCAP SELECT	13,932.05	(▲ 1.46)
BSE MidCap Select	17,165.85	(▲ 1.35)
India VIX	18.38	(▼ -6.75)

**Recent IPO Updates:**

- ACKO, the digital insurer, has appointed bankers to facilitate its upcoming ₹18,900 Cr public debut, including a mix of a fresh issue and an offer for sale (OFS).
- Adda247, an edtech firm, plans to launch its IPO within the next 12 to 18 months. The company intends to utilise the proceeds to expand its educational offerings and technological infrastructure.
- Several companies have postponed their IPO due to unfavourable market conditions. These firms are waiting for improved investor sentiment and reduced volatility before proceeding with their listings on the stock exchanges.

**P.E. & Funding Updates:**

- Meta Sport Interactive, the gaming startup, successfully raised approx ₹168 Cr in its latest funding round. The firm will use the capital to enhance its interactive sports platform and expand its global user base.
- Snabbit, a quick home services startup, raised approximately ₹470 Cr in a Series D round. The company plans to use the capital to deepen its market presence and enhance its service playbook.
- Morphing Machines, a semiconductor firm, raised approximately ₹42 Cr to close its Series A round at a total of ₹80 Cr. The company will utilise the funds to advance its indigenous processor technology.

**Business & Economic Updates:**

- The RBI plans to track offshore rupee derivative trades to increase transparency. The move aims to manage currency volatility by requiring banks to report global transactions by February 2027.
- Analysis indicates that most large-cap mutual funds have failed to generate "alpha," underperforming their benchmarks. This trend highlights the increasing difficulty for active fund managers in the large-cap segment.

- TRAI has flagged the economic viability of the PM-WANI public Wi-Fi scheme. The regulator is seeking a comprehensive overhaul to simplify authentication and encourage wider deployment across the country.
- Domestic indices rebounded after a three-day losing streak. The Sensex jumped 639 points to close at 77,303.63, driven by a recovery in banking and IT stocks amidst positive global cues.
- The government has directed companies in critical sectors to transition to domestic cloud systems. This initiative aims to enhance national data security and reduce reliance on foreign technology providers for sensitive infrastructure.
- India expects the fertiliser subsidy bill to rise by 20% in FY27, potentially exceeding the budget by ₹35,000 Cr. Despite rising costs, the government intends to maintain stable retail prices for farmers.
- The government is considering modifications to the Design Linked Incentive (DLI) scheme for semiconductor chips. The goal is to provide better support to local firms and accelerate the growth of the domestic ecosystem.
- RIL plans to establish the country's largest data centre cluster in Andhra Pradesh. This massive project will support the firm's digital ambitions and cater to the rising demand for data storage.
- India has submitted revised climate targets for 2031-35 to the UNFCCC. These goals reflect the country's commitment to reducing carbon emissions and transitioning toward sustainable energy sources over the next decade.
- India is set to become the 2nd country after Russia to operate commercial fast breeder reactors. This technological milestone will significantly enhance the firm's long-term nuclear energy security and waste management.
- Chinese regulators have instructed Meta to unwind its ₹16,800 Cr (\$2 billion) acquisition of AI startup Manus. This move underscores increasing global regulatory scrutiny over major cross-border artificial intelligence acquisitions and data sovereignty.
- Crude oil imports from Russia to India have recently cooled. The firm is diversifying its energy sources as global price dynamics shift and logistics challenges impact the volume of discounted Russian supplies.
- Domestic investment demand for gold reached a 10-year peak in 2025. This surge reflects a shift in household savings toward bullion as a hedge against global economic volatility and inflationary pressures.

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- The government has established new technical and environmental standards for offshore wind turbines. This framework aims to attract global firms to invest in India's vast maritime renewable energy potential.
- India is actively seeking investments from the Gulf Cooperation Council while protecting sensitive domestic sectors. The firm intends to keep 30% of product lines outside the proposed free trade agreement.

## Geopolitical Updates:

- India signed a comprehensive trade pact with New Zealand. The agreement provides duty-free access for Indian exports and includes a ₹1,68,000 Cr (\$20 billion) investment commitment from New Zealand.
- India and the Russia-led Eurasian Economic Union are scheduled to hold FTA negotiations in June. The talks aim to diversify export destinations and reduce non-trade barriers for Indian businesses.
- A joint venture urea manufacturing unit in Russia, involving Indian state-owned firms, is expected to be operational within two years. The ₹16,800 Cr (\$2 billion) project will secure India's fertiliser supply.
- Commerce Minister Piyush Goyal stated that India is working to conclude trade agreements with the US and EU within the next few months to boost its global export market share.
- The Foreign Secretary is scheduled to visit Nepal in May, while diplomatic engagements continue between the US and China. These high-level meetings aim to strengthen bilateral ties and address regional security concerns.

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