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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- The Walmart-backed giant, flipkart, is elevating senior executives to streamline operations ahead of a potential IPO. Global investment banks are expected to pitch for the mandate this month for a massive domestic listing.

P.E. & Funding Updates:

- Fintech leader Pine Labs has acquired e-commerce checkout platform Shopflo in an ₹88 crore deal. This move aims to strengthen its D2C ecosystem and provide a full-stack payment experience for online merchants.

Business & Economic Updates:

- The Indian government has released operational guidelines for the second tranche of its ₹10,000 crore Startup India Fund of Funds, focusing on SEBI-registered AIFs to boost early-stage venture capital.
- Finance Minister Nirmala Sitharaman has directed SEBI to lead a cross-system simplification of KYC norms. The goal is to create a secure, portable verification system to reduce the "unnecessary burden" on retail investors.
- FM Sitharaman pledged to protect vulnerable sections and farmers from rising input costs due to global volatility. She urged India Inc to invest more while promising a "never-shut door" for economic reforms.
- Adani Group will invest ₹2,500 crore to establish a major defence manufacturing plant in Madhya Pradesh. The facility is expected to generate 2,000 direct jobs and boost domestic production.
- Foreign Portfolio Investors (FPIs) have offloaded a record ₹1.8 lakh crore in Indian equities in 2026 YTD, driven by global risk aversion and high US interest rates.
- Finance Minister Sitharaman urged SEBI to combat AI-driven cyber risks and deepfake investment scams, emphasizing that market integrity is crucial for maintaining retail investor confidence.
- India's textile and garment exports fell 2.2% to ₹2.98 lakh crore (\$35.8 billion) in FY26. The GTRI report cites a contraction in cotton shipments as the primary cause.

FII/DII Activity (in ₹crores)

FII (Cash)	-8,827.87
DII (Cash)	4,700.71
FII (Index Futures)	-2,103.78
FII (Index Options)	5,411.38
FII (Stock Futures)	-1,044.43
FII (Stock Options)	-3,828.09

Global Market Snapshot

Dow Jones	49,310.32	(▲ 0.00)
S&P 500	7,108.40	(▼ -0.41)
Nasdaq	24,438.50	(▼ -0.89)
Gift Nifty	23,954.00	(▼ -0.84)
Nikkei 225	59,140.23	(▲ 0.00)
Hang Seng	25,915.20	(▲ 0.00)

Macro Data

Brent Crude	105.07	(▲ 0.00)
Gold	153,050.00	(▲ 1.02)
Silver	246,070.00	(▲ 1.82)
Dollar Index	98.77	(▼ -0.05)
INR/USD	94.12	(▲ 0.00)
India 10Y Bond Yield	6.95	(▲ 0.58)
US 10Y Bond Yield	4.33	(▲ 0.00)

Indian Market

BSE Sensex	77,664.00	(▲ 0.00)
NIFTY 50	24,173.05	(▲ 0.00)
BSE SENSEX 50	25,290.53	(▲ 0.00)
NIFTY NEXT 50	70,410.35	(▲ 0.00)
BSE SENSEX Next 50	84,366.80	(▲ 0.00)
NIFTY BANK	56,305.00	(▲ 0.00)
BSE BANKEX	63,468.51	(▲ 0.00)
NIFTY FINANCIAL SERVICES	26,247.20	(▲ 0.00)
BSE Financial Services	12,348.66	(▲ 0.00)
NIFTY MIDCAP SELECT	13,848.55	(▲ 0.00)
BSE MidCap Select	17,093.29	(▲ 0.00)
India VIX	18.59	(▲ 0.00)



- India is exploring an interim arrangement with Iran for the Chabahar Port as the US sanctions waiver expires. The deal aims to maintain strategic access to Central Asia while managing potential financial risks.
- The Indian government advanced the Jan Vishwas Bill 2.0, decriminalizing over 780 provisions across 79 central acts to boost foreign investment and ease of doing business for MSMEs.
- Commerce Minister Piyush Goyal welcomed New Zealand's Trade Minister, marking a defining moment in bilateral ties ahead of the scheduled signing of a major Free Trade Agreement on April 27.
- NITI Aayog released a new urban governance framework for million-plus cities, aiming to drive productivity and efficiency as India pursues its \$30 trillion economic vision.
- Finance Minister Nirmala Sitharaman called on India Inc to expand industrial capacity and increase investments, promising proactive government support to cushion sectors from global economic volatility.
- Pay Point India became the first fintech company to join the RBI's centralized payment system, signaling a major regulatory shift toward integrating non-bank entities into core financial infrastructure.

Geopolitical Updates:

- The "Billion-barrel" supply disruption in the Strait of Hormuz is threatening global demand. Crude prices remain volatile, significantly impacting India's macro-economic stability and fuel import costs.
- India is planning a massive diplomatic outreach in May across Europe, Africa, BRICS and the Quad. The initiative aims to strengthen strategic partnerships and discuss the West Asia crisis.

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