



#indiaipo

24-04-2026
Friday

DAILY REPORTER

By
India IPO

Recent IPO Updates:

- The Maharashtra cabinet approved the bifurcation and subsequent IPO of state discom MSEDCL (Mahavitaran), aiming to address debt and modernize the distribution grid through public listing.
- PlaySimple Games filed a DRHP with SEBI for a ₹3,150 Cr IPO. The offering consists entirely of an offer for sale (OFS), allowing promoter MTGx to offload its existing stake.

P.E. & Funding Updates:

- Textile technology firm STCH raised ₹46 Cr to accelerate AI-driven fabric R&D and manufacturing, aiming to modernize supply chains and enhance sustainable material production for global markets.
- Gaming startup LightFury Games secured ₹92 Cr in funding from cricketers MS Dhoni, Hardik Pandya, and Jasprit Bumrah, focusing on developing high-quality mobile and console titles in India.

Business & Economic Updates:

- The RBI bulletin warns that supply-side disruptions from geopolitical conflicts could trigger a demand shock, potentially impacting domestic growth and inflation stability while raising energy costs.
- India's engineering exports to the UAE plummeted by 67% in March 2026, driven primarily by severe supply chain disruptions and logistics hurdles in the WANA region.
- Rice shipments fell 7.5% to ₹95,110 Cr (\$11.35 bn) in FY26 due to regional conflicts, payment delays, and logistical bottlenecks affecting major Middle Eastern markets.
- Net Foreign Direct Investment returned to positive territory in February 2026 after a six-month hiatus, indicating a selective revival in foreign investor confidence in Indian markets.
- India is establishing a "China-light" supply chain for Apple, with local vendors exporting components worth over ₹20,950 Cr (\$2.5 bn) to China in a historic shift.
- Global bus operator Flix expects India to become its largest market by passenger volume by 2030, planning a 30% network expansion this summer to meet demand.
- British International Investment (BII) launched a ₹12,400 Cr Asia climate fund, focusing on India to mobilize private capital for clean energy and green infrastructure.

FII/DII Activity (in ₹crores)

FII (Cash)	-3,254.71
DII (Cash)	941.35
FII (Index Futures)	-1,268.30
FII (Index Options)	-1,310.22
FII (Stock Futures)	-3,755.82
FII (Stock Options)	1,437.82

Global Market Snapshot

Dow Jones	49,310.32	(▼ -0.36)
S&P 500	7,137.90	(▲ 1.05)
Nasdaq	24,657.57	(▲ 1.64)
Gift Nifty	24,157.50	(▼ -0.85)
Nikkei 225	59,140.23	(▼ -0.75)
Hang Seng	25,915.20	(▼ -0.95)

Macro Data

Brent Crude	105.07	(▲ 3.10)
Gold	151,510.00	(▼ -0.56)
Silver	241,660.00	(▼ -1.65)
Dollar Index	98.82	(▲ 0.20)
INR/USD	94.12	(▲ 0.34)
India 10Y Bond Yield	6.91	(▲ 0.29)
US 10Y Bond Yield	4.33	(▲ 0.46)

Indian Market

BSE Sensex	77,664.00	(▼ -1.09)
NIFTY 50	24,173.05	(▼ -0.84)
BSE SENSEX 50	25,290.53	(▼ -0.86)
NIFTY NEXT 50	70,410.35	(▼ -1.31)
BSE SENSEX Next 50	84,366.80	(▼ -1.23)
NIFTY BANK	56,305.00	(▼ -1.43)
BSE BANKEX	63,468.51	(▼ -1.46)
NIFTY FINANCIAL SERVICES	26,247.20	(▼ -1.42)
BSE Financial Services	12,348.66	(▼ -1.32)
NIFTY MIDCAP SELECT	13,848.55	(▼ -0.65)
BSE MidCap Select	17,093.29	(▼ -0.39)
India VIX	18.59	(▲ 1.58)



- Amazon will invest ₹2,800 Cr to expand its Indian logistics and quick-commerce footprint, aiming to double its micro-fulfillment centers and enhance delivery speeds across the country.
- The Finance Minister met bank heads to flag risks from Anthropic's "Mythos" AI model, urging the firm and others to secure financial systems against sophisticated cyber threats.
- The RBI net purchased ₹70,714 Cr (\$7.5 bn) in February 2026, marking its largest monthly dollar intake since March 2025 to bolster reserves and stabilize the Rupee.
- Domestic benchmark indices fell as surging global oil prices weighed on Asian markets, causing investor anxiety over potential inflation and tightened monetary policy across the region.
- The government revealed that state-run oil firms are losing ₹20 per litre on petrol and ₹100 per litre on diesel as retail prices remain frozen despite global crude volatility.
- ReNew Energy Global will invest ₹4,200 Cr to establish a 6.5 GW solar ingot and wafer manufacturing facility in Andhra Pradesh, aiming to strengthen India's domestic renewable supply chain.
- India is planning a unified "single drug platform" to harmonize pharmaceutical regulations between the Centre and States, aiming to enhance ease of doing business and global export quality.
- A SEBI panel is reviewing the Multi Commodity Exchange's (MCX) proposal to launch weekly bullion index options, providing traders with high-frequency hedging tools for gold and silver markets.
- The US envoy remarked that India remains a "tough nut to crack" in trade talks, citing the firm's firm stance on protecting domestic interests and agricultural concessions.

Geopolitical Updates:

- External Affairs Minister Jaishankar stated the India-Africa partnership serves as a "message of stability" and "reliability" amid rising global tensions and the ongoing West Asia crisis.
- India and Qatar, both nations, held high-level discussions to strengthen supply chain resilience and boost bilateral trade, focusing on energy security and diversifying economic cooperation beyond traditional fuel exports.
- Commerce Minister Goyal announced that India and South Korea aim to conclude the renegotiation of their Free Trade Agreement by mid-2027 to address trade imbalances.
- India welcomed Japan's decision to revoke its ban on lethal weapons exports, a move expected to deepen strategic defense manufacturing and technology cooperation between the two nations.
- India continues to navigate a delicate geopolitical balance, remaining "caught between" conflicting US and Iranian arguments as regional tensions in West Asia impact global trade routes.
- India extended the ban on Pakistani aircraft using its airspace until May 24, 2026, maintaining a security-led aviation embargo that has been in place for over a year.

Disclaimer

All views, opinions and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.