



#indiaipo

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Thursday

DAILY REPORTER

By
India IPO

FII/DII Activity (in ₹crores)

FII (Cash)	-2,078.36
DII (Cash)	-1,048.17
FII (Index Futures)	-1,520.32
FII (Index Options)	-5,321.18
FII (Stock Futures)	-3,669.03
FII (Stock Options)	-833.12

Global Market Snapshot

Dow Jones	49,490.03	(▲ 0.69)
S&P 500	7,064.01	(▼ -0.63)
Nasdaq	24,259.96	(▼ -0.59)
Gift Nifty	24,364.00	(▼ -0.86)
Nikkei 225	59,585.86	(▲ 0.40)
Hang Seng	26,163.24	(▼ -1.22)

Macro Data

Brent Crude	101.91	(▲ 3.48)
Gold	152,360.00	(▼ -0.76)
Silver	245,710.00	(▼ -1.81)
Dollar Index	98.62	(▲ 0.23)
INR/USD	93.8	(▲ 0.32)
India 10Y Bond Yield	6.89	(▼ -0.14)
US 10Y Bond Yield	4.31	(▲ 0.23)

Indian Market

BSE Sensex	78,516.49	(▼ -0.95)
NIFTY 50	24,378.10	(▼ -0.81)
BSE SENSEX 50	25,508.80	(▼ -0.77)
NIFTY NEXT 50	71,346.20	(▲ 0.74)
BSE SENSEX Next 50	85,414.21	(▲ 0.13)
NIFTY BANK	57,124.45	(▼ -0.43)
BSE BANKEX	64,407.85	(▼ -0.39)
NIFTY FINANCIAL SERVICES	26,625.25	(▼ -0.84)
BSE Financial Services	12,513.99	(▼ -0.64)
NIFTY MIDCAP SELECT	13,939.80	(▲ 0.15)
BSE MidCap Select	17,160.90	(▼ -0.04)
India VIX	18.3	(▲ 4.39)

Recent IPO Updates:

- Honeywell's quantum computing firm, Quantinuum, has filed confidentially for a US IPO. This move reflects a traditional listing approach to build market credibility and long-term investor value.

P.E. & Funding Updates:

- AI laboratory DeepSeek is in negotiations to raise capital at a valuation exceeding approx ₹1.67 lakh Cr (\$20 bn). Tech giants Tencent and Alibaba are reportedly leading the discussions.
- The Godrej Industries Group plans to invest up to approx ₹7,000 Cr in unlisted businesses over the next five years. This capital is aimed at driving higher growth and expanding market capitalization.
- Blackstone-owned AirTrunk seeks to raise at least approx ₹4,180 Cr (\$500 mn) through asset-backed bonds. The funds will refinance debt as the firm expands its data center presence in India.
- Inox CVA is in advanced talks to acquire Boviet Solar at an enterprise value of approx ₹6,270 Cr. The acquisition aims to strengthen the company's renewable energy portfolio globally.
- JM Financial Private Equity and several family offices have invested approx ₹90 Cr in GGEPIL. The capital infusion is intended to support the company's expansion plans within the infrastructure sector.
- The modern Indian wear brand, Alaya by Stage3, raised an undisclosed seed round led by LC Nueva AIF. The capital will scale inventory and AI integration to reach a ₹50 Cr ARR.
- The AI-powered medical tourism platform, CureMeAbroad, secured approx ₹5.02 Cr (\$600,000) from angel investors. Funds will enhance AI cost estimators and clinical matching models for international patients across 47 countries.

- The Bengaluru-based gaming studio, Spill Games, raised approx ₹25.92 Cr (\$3.1 mn) led by Centre Court Capital. The investment will accelerate user acquisition and the development of casual mobile titles.
- The gaming startup, LightFury Games, secured approx ₹91.96 Cr (\$11 mn) with backing from MS Dhoni and other cricketers. The firm aims to develop high-quality AAA titles, starting with mobile-first experiences.
- The STCH AI Fabric raised approx ₹58.52 Cr (\$7 mn) to build an AI-led fabric R&D and manufacturing platform. The startup focuses on digitizing textile supply chains and improving production efficiency through technology.

Business & Economic Updates:

- The government may allow the sale of guarantor assets during the corporate insolvency resolution process. This amendment aims to consolidate asset pools and improve recovery for lenders.
- A ₹2.5 lakh Cr credit guarantee scheme for businesses impacted by the West Asia crisis is nearing approval. The plan will support MSMEs with a 90% loan guarantee.
- Indian Alternative Investment Funds (AIFs) operating in the Gulf face significant regulatory uncertainty. Volatile geopolitical shifts and changing tax norms are impacting capital flow and investor confidence in the region.
- The government has approved blending ethanol with Aviation Turbine Fuel. This initiative promotes Sustainable Aviation Fuel to enhance energy security and reduce dependence on imported crude.
- The Indian real estate sector received ₹41,800 Cr in institutional investment during Q4. This surge highlights strong investor appetite for commercial and residential projects across major urban hubs.
- India's textile exports, including handicrafts, rose 2.1% in FY26 to ₹3.16 lakh Cr. This growth reflects steady global demand despite shifting international trade dynamics and supply challenges.
- Non-fossil sources now account for 53% of India's installed capacity. However, coal remains critical at 42%, highlighting the ongoing reliance on thermal power for grid stability.
- India's crude imports hit a five-year low in March as supply routes faced disruptions. Shipments through the Strait of Hormuz were significantly impacted during this period.
- SBI Research indicates the fiscal deficit may exceed budget estimates, reaching 4.6%. This rise is attributed to global economic pressures and increased government spending on relief measures.

- The RBI has tightened oversight on small digital wallets and prepaid instruments. New rules include a ₹10,000 monthly cash-loading cap and mandatory interoperability for full-KYC accounts.
- The CEO of PayU highlighted that the firm is a long-term bet on India's digital commerce. The company continues to invest in scaling financial services and payment infrastructure.
- Tech firm Bigdelta has launched operations in India to tap into the domestic market. The company aims to provide specialized digital solutions to local enterprise clients.
- The Madhya Pradesh government has raised rural land acquisition rates to four times the market rate. This policy change intends to ensure fair compensation and smoother infrastructure development.
- Assocham stated that crude prices between ₹7,500 and ₹8,400 (\$90–100) will not stall India's growth. The chamber noted that the economy has built resilience against such fuel price volatility.
- India is set to purchase urea at nearly double pre-war prices due to global supply disruptions. This increase places additional pressure on the government's fertilizer subsidy budget.
- French carrier CMA CGM has reflagged its fifth container vessel under the Indian flag. This move supports India's goal to reduce dependence on foreign-flagged shipping lines.
- The Indian Rupee weakened as crude oil prices rose, impacting the trade balance. Market volatility remains high due to persistent geopolitical tensions affecting global energy supply chains.
- India's electronic exports grew by 24%, driven primarily by mobile handset shipments. This milestone underscores the success of domestic manufacturing incentives and rising global demand for Indian-made electronics.
- India's domestic oil production fell for the 11th consecutive year, while gas output also declined. The firming trend of falling production raises concerns regarding energy security and import dependency.
- The Centre may rethink its "light-touch" approach to AI regulation. Concerns over deepfakes and algorithmic bias are prompting the government to consider stricter frameworks for artificial intelligence deployment.
- The government has notified rules banning real-money gaming effective from 1 May. This regulation aims to curb financial risks and protect users from the potential harms of online gambling.

- PwC India plans to realign its consulting fees to match global pricing structures. This move is intended to streamline service delivery and maintain competitiveness in the international advisory market.
- The government has expanded the PM Internship Scheme, increasing the monthly stipend to ₹9,000. This initiative aims to enhance youth employability by providing hands-on experience in top Indian companies.
- India is projected to grow by 7% in FY27, driven by a strong domestic demand and steady investments. Stable macroeconomic conditions continue to support the nation's trajectory as a fast-growing economy.
- FIEO has urged Indian exporters to negotiate with US buyers regarding tariff refund shares. Engaging proactively ensures that the business maintains competitive margins amid evolving international trade regulations.
- Digital platforms are now the primary drivers for FMCG volume growth in India. Increased internet penetration and consumer convenience are shifting traditional buying patterns toward integrated e-commerce channels.
- India's agricultural exports rose by 2.8% during 2025-26, reaching a total of ₹4.44 lakh Cr. This growth highlights the resilience of the agribusiness sector despite global supply chain fluctuations.

Geopolitical Updates:

- Maharashtra has signed a pact with South Korea to boost MSME cooperation. The agreement focuses on technical collaboration, trade, and exchange of best practices between both nations.
- India and Germany have agreed on a defense-industrial cooperation roadmap. The plan focuses on joint development, co-production, and strengthening military-to-military engagement between the two nations.
- The United States reaffirmed its commitment to stand with India in the fight against terrorism. This diplomatic stance reinforces the strategic security alliance between the two nations on global platforms.

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