



#indiaipo

21-04-2026  
Tuesday

# DAILY REPORTER

By  
India IPO

## Recent IPO Updates:

- French liquor giant Pernod Ricard has reportedly initiated talks with advisors to launch an IPO for its Indian arm, but there is no such confirmation that has been made of ongoing details of the offering.
- The NSE's long-awaited IPO could unlock approximately ₹12,000 Cr for PSU insurers like LIC and GIC, significantly strengthening their solvency ratios and capital reserves for future growth.
- Industrial and infrastructure companies are currently dominating the primary market, accounting for a significant portion of the projected ₹2.5+ lakh Cr in upcoming equity raises this fiscal year.

## P.E. & Funding Updates:

- Indian companies successfully raised nearly ₹38,180 Cr (\$4.6 billion) in February through various instruments, highlighting strong corporate credit demand and a vibrant domestic fundraising environment for expansion.
- Healthcare automation platform Coral secured ₹104 Cr (\$12.5 million) from Z47 and Lightspeed to scale its AI-driven clinical documentation tools and expand its presence in the US market.
- Cloud operations startup NudgeBee raised ₹25 Cr (\$3 million) to further develop its AI agents, which automate complex cloud management tasks and optimize infrastructure costs for global enterprises.
- Functional personal care brand Clarity Labs secured ₹4 Cr in seed funding to expand its outcome-driven product line and strengthen its distribution network across major Indian metropolitan cities.

## Business & Economic Updates:

- Overseas equity investments by Indian firms jumped 27% in March, reaching approximately ₹12,100 Cr (\$1.46 billion), reflecting a strong appetite for global expansion and international acquisitions.
- To handle the massive surge in public listings, top investment banks are offering 30% salary hikes to veteran dealmakers to manage an IPO pipeline exceeding ₹1 lakh Cr.
- The RBI partially lifted restrictions on exchange-traded rupee derivatives, allowing users with exposure up to ₹830 Cr (\$100 million) to trade without providing rigorous upfront proof.

### FII/DII Activity (in ₹crores)

|                     |            |
|---------------------|------------|
| FII (Cash)          | -1,059.93  |
| DII (Cash)          | 2,966.89   |
| FII (Index Futures) | 159.19     |
| FII (Index Options) | -10,219.95 |
| FII (Stock Futures) | -682.56    |
| FII (Stock Options) | -630.72    |

### Global Market Snapshot

|            |           |           |
|------------|-----------|-----------|
| Dow Jones  | 49,442.56 | (▼ -0.01) |
| S&P 500    | 7,126.06  | (▲ 1.20)  |
| Nasdaq     | 24,468.48 | (▲ 1.52)  |
| Gift Nifty | 24,341.50 | (▼ -0.32) |
| Nikkei 225 | 58,824.89 | (▲ 0.60)  |
| Hang Seng  | 26,361.07 | (▲ 0.77)  |

### Macro Data

|                      |            |           |
|----------------------|------------|-----------|
| Brent Crude          | 95.48      | (▲ 5.64)  |
| Gold                 | 154,170.00 | (▲ 0.62)  |
| Silver               | 252,080.00 | (▼ -0.33) |
| Dollar Index         | 98.05      | (▼ -0.05) |
| INR/USD              | 93.13      | (▲ 0.22)  |
| India 10Y Bond Yield | 6.91       | (▲ 0.29)  |
| US 10Y Bond Yield    | 4.25       | (▲ 0.00)  |

### Indian Market

|                          |           |           |
|--------------------------|-----------|-----------|
| BSE Sensex               | 78,520.30 | (▲ 0.03)  |
| NIFTY 50                 | 24,364.85 | (▲ 0.05)  |
| BSE SENSEX 50            | 25,482.24 | (▲ 0.02)  |
| NIFTY NEXT 50            | 70,341.00 | (▲ 0.10)  |
| BSE SENSEX Next 50       | 84,724.57 | (▼ -0.14) |
| NIFTY BANK               | 56,582.35 | (▲ 0.03)  |
| BSE BANKEX               | 63,732.77 | (▲ 0.02)  |
| NIFTY FINANCIAL SERVICES | 26,537.10 | (▲ 0.06)  |
| BSE Financial Services   | 12,430.59 | (▲ 0.02)  |
| NIFTY MIDCAP SELECT      | 13,807.25 | (▼ -0.23) |
| BSE MidCap Select        | 17,043.33 | (▼ -0.12) |
| India VIX                | 18.79     | (▲ 9.18)  |

- The Indian crude basket surged to approximately ₹9,150 (\$110.63) per barrel as rising freight and insurance costs, driven by geopolitical tensions, inflated the overall landed cost of imports.
- The CERC is pushing for "market coupling" to ensure a uniform power price of approximately ₹5-₹10 per unit across exchanges, aiming to optimize transmission and boost transparency.
- Analysts project the aggregate state fiscal deficit may rise to 3.5% of GSDP, potentially reaching a combined borrowing requirement exceeding ₹10 lakh Cr for the upcoming fiscal year.
- Industry bodies have urged the RBI to reconsider its ₹500 Cr threshold for mandatory fraud checks, suggesting AI-driven risk models instead of rigid, time-consuming manual auditing processes.
- Realty firm BPTP Ltd will invest ₹1,100 Cr to develop "Skynest," a luxury residential project in Faridabad, targeting total revenues of approximately ₹1,800 Cr from the venture.
- Driven by rising awareness and GST relief, health insurance premiums surged nearly 20%, pushing the total non-life insurance sector to a record ₹3.35 lakh Cr in FY26.
- India's eight core industries saw a marginal 0.4% decline in March 2026, primarily due to negative growth in fertilizers, crude oil and coal production segments.
- Foreign Portfolio Investors (FPI) withdrew a staggering ₹1,68,000 Cr (₹1.68 trillion) in under 4 months, triggered by global oil rallies and geopolitical tensions in West Asia.
- The government is drafting a principle-based legal framework for AI companies, focusing on safety, ethics and a techno-legal approach to govern high-compute infrastructure and data.
- BMW India plans to double MINI sales in 2026 through local production of the Countryman model and expanding its retail footprint from 13 to 22 touchpoints.
- The Ministry of Rural Development reviewed schemes like MGNREGA, releasing ₹17,744 Cr for wages to ensure stability amid potential global supply chain disruptions affecting rural economies.
- The government authorized an additional 2.5 MT of wheat exports, signaling confidence in domestic buffer stocks which are projected to reach 18.2 MT by April.
- The Reserve Bank of India (RBI) provided relief on Non-Deliverable Forward (NDF) contracts, allowing banks more flexibility to manage currency volatility without immediate, rigid documentation for small-ticket hedging transactions.
- A surge in governance lapses across corporate India has sparked a debate on ethics versus growth, prompting regulators to tighten oversight on board-level accountability and financial reporting transparency.
- Despite a global decline in alcohol consumption, India's market remains resilient, with premium segment sales expected to contribute over ₹50,000 Cr to the national exchequer this year.
- Bharti Airtel increased prepaid plan rates to boost average revenue per user, signaling a sector-wide trend that could generate an additional ₹15,000 Cr to ₹20,000 Cr in annual revenue.
- SEBI granted MCX approval to establish a coal exchange subsidiary, aiming to create a transparent spot market for a sector currently valued at over ₹1.50 lakh Cr annually.

- Despite global uncertainty, India Inc. maintains steady executive recruitment, with companies allocating over ₹2,500 Cr for high-level talent acquisition to drive digital transformation and strategic growth.
- Fund managers in GIFT City are introducing lucrative "goodie bags," including performance bonuses and tax-efficient perks, to attract global talent to the ₹5,00,000 Cr financial hub.
- NITI Aayog is drafting a multi-modal policy to solve urban transport chaos, proposing an investment of ₹10 lakh Cr over the next decade for seamless city connectivity.
- Recent diplomatic moves with Germany and the US are expected to trigger private equity inflows exceeding thousand crores into India's burgeoning aerospace and defense manufacturing sectors.

## Geopolitical Updates:

- India and South-korea, both the nations committed to doubling bilateral trade to ₹4.15 lakh Cr by 2030, focusing on electronics, green hydrogen and defense cooperation under an upgraded partnership.
- The New Zealand PM defended the upcoming FTA with India, set for signing on April 27, which aims to slash tariffs and boost dairy/meat exports.
- Commerce Minister Piyush Goyal advocated for a fresh FTA strategy, emphasizing that trade deals with the UK and Oman could unlock markets worth over ₹2.50 lakh Cr.
- Commerce Minister Piyush Goyal announced that the first phase of the India-US trade deal is nearly finalized, potentially opening market access worth over ₹1 lakh Cr for exporters.
- Prime Minister Modi and Singapore's PM Lee discussed securing critical supply chains and semiconductor tech cooperation to mitigate economic risks arising from the ongoing West Asia crisis.
- The MEA is negotiating with Iran to ensure the safe passage of Indian vessels, securing trade routes that carry vital energy supplies worth over ₹40,000 Cr monthly.
- Defense Minister Rajnath Singh began a three-day trip to Germany to finalize defense manufacturing deals, potentially involving submarine technology transfers worth more than ₹45,000 Cr.
- India expanded its list of approved Russian insurers to bypass Western sanctions and secure oil flows, safeguarding energy imports valued at approximately ₹12,000 Cr per shipment.

### Disclaimer

All views, opinions and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.