



#indiaipo

12-04-2026  
Sunday

# DAILY REPORTER

By  
India IPO

## Recent IPO Updates:

- NSE's IPO is structured entirely as an OFS, allowing only existing shareholders who held fully paid-up shares continuously since June 15, 2025, to submit an expression of interest by April 27.

## P.E. & Funding Updates:

- Indian startups raised over \$385 million between April 6 and 11, 2026, led by KreditBee's \$280-million Series E, which propelled it into the unicorn club and sparked a sharp rebound in funding activity.
- India's biotech startups struggle with short-term capital, slow approvals and rigid IPO rules, pushing some founders to move incorporation abroad despite strong science and talent.

## Business & Economic Updates:

- Delhi's draft EV policy proposes a full ban on new petrol-two-wheeler registrations from 2028, allowing only electric two-wheelers for fresh permits while offering tax breaks and incentives to speed up the shift.
- Most UPI users (around 75%) say they will stop using the platform if transaction fees are introduced, highlighting strong resistance to monetising the currently free payments system.
- Delhi's draft EV Policy proposes 100% exemption on road tax and registration for electric cars up to ₹30 lakh till March 31, 2030, to boost EV adoption and cut pollution.
- India's fisheries exports have climbed to about ₹68,000 crore after US tariffs, as the sector tapped new markets in Europe, Latin America and Asia.
- Haryana has raised minimum wages in the auto sector by 35% after protests, lifting unskilled workers' pay but adding fresh cost pressure on carmakers and suppliers.
- The government has raised the export duty on diesel to ₹55.5 per litre and on ATF to ₹42 per litre, while leaving petrol's export levy at nil to prioritise domestic supply.
- India's first PLI has turned the country into a major handset hub and now calls for a stronger PLI 2.0 are growing to sustain exports and extend the manufacturing run.
- Corporate canteens are replacing LPG-intensive dishes with simpler, lighter meals as a Gulf-driven fuel crunch forces India Inc. to cut cooking-gas "guzzlers" from menus.

### FII/DII Activity (in ₹crores)

FII (Cash)	672.09
DII (Cash)	410.05
FII (Index Futures)	3,438.35
FII (Index Options)	7,018.01
FII (Stock Futures)	402.79
FII (Stock Options)	-886.31

### Global Market Snapshot

Dow Jones	48,185.80	(▲ 0.00)
S&P 500	6,824.66	(▲ 0.00)
Nasdaq	22,822.42	(▲ 0.00)
Gift Nifty	24,091.50	(▲ 0.00)
Nikkei 225	55,895.32	(▲ 0.00)
Hang Seng	25,752.40	(▲ 0.00)

### Macro Data

Brent Crude	95.92	(▲ 0.00)
Gold	152,890.00	(▲ 0.01)
Silver	244,230.00	(▲ 0.01)
Dollar Index	98.82	(▲ 0.00)
INR/USD	92.67	(▲ 0.00)
India 10Y Bond Yield	6.95	(▲ 0.00)
US 10Y Bond Yield	4.28	(▲ 0.00)

### Indian Market

BSE Sensex	76,631.65	(▲ 0.00)
NIFTY 50	23,775.10	(▲ 0.00)
BSE SENSEX 50	24,856.53	(▲ 0.00)
NIFTY NEXT 50	66,268.65	(▲ 0.00)
BSE SENSEX Next 50	80,715.12	(▲ 0.00)
NIFTY BANK	54,821.70	(▲ 0.00)
BSE BANKEX	61,710.92	(▲ 0.00)
NIFTY FINANCIAL SERVICES	25,685.85	(▲ 0.00)
BSE Financial Services	12,002.62	(▲ 0.00)
NIFTY MIDCAP SELECT	13,207.30	(▲ 0.00)
BSE MidCap Select	16,175.82	(▲ 0.00)
India VIX	20.43	(▲ 0.00)

- The UN says the gap between rich and poor nations is widening again, as promised financial reforms stall, aid falls, trade barriers rise and climate shocks intensify.
- India remains open to global capital, SEBI chief Tuhin Kanta Pandey said, highlighting strong macro fundamentals, easier foreign investor access and a transparent regulatory approach.
- India-flagged LPG tanker Jag Vikram has safely crossed the Strait of Hormuz after the US-Iran ceasefire, becoming the first Indian vessel to transit the choke point and easing fears over India's cooking-gas shipments.

## Geopolitical Updates:

- Vice-President JD Vance said Iran refused to commit to forgoing nuclear weapons, leading to a breakdown of the 21-hour Islamabad ceasefire talks, which he called "bad news for Iran."
- EAM Jaishankar has thanked the UAE for ensuring the safety and well-being of the large Indian diaspora amid the Middle East conflict, even as US-Iran talks collapse.
- Israeli strikes in Lebanon targeting Hezbollah have killed over 2,000 people, including civilians, as the war between Israel and Hezbollah inflicts a devastating toll on the country.
- Trump says US forces are clearing mines from the Strait of Hormuz as a "favour" to global trade, claiming all Iranian minelaying ships have been sunk while tense US-Iran talks continue.
- Work has resumed on Bhutan's 1,200 MW Punatsangchhu-I hydro project after a seven-year pause, with India backing the restart and completion expected within five years.
- Three supertankers sailed through the Strait of Hormuz, marking the biggest oil exit since the war began and signaling a tentative revival in regional shipping.
- Britain has paused its Chagos Islands handover plan to Mauritius after U.S. opposition, with Donald Trump criticising the deal and Washington's support now uncertain.

INDIA IPO