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By
India IPO

Recent IPO Updates:

- Integrated carbon capture firm Punjab Carbonic Ltd. has filed its DRHP for an IPO of 95 lakh shares. The proceeds will fund two new recovery units in Andhra Pradesh costing ₹19.66 Cr.

P.E. & Funding Updates:

- Homegrown AI startup Sarvam AI is finalizing a ₹2,500 Cr funding round at a ₹12,500 Cr valuation. Led by Bessemer and Nvidia, this deal marks its entry into the unicorn club.
- Indian startups raised a total of ₹1,100 Cr this week. Key deals include jewellery brand Palmonas securing ₹333 Cr and various healthtech and AI ventures gaining traction.
- Co-founded by actor Shradha Kapoor, Palmonas raised ₹333 Cr in series-B funding to scale its profitable retail footprint. The brand reported a massive revenue jump to ₹39 crore in the previous fiscal year.
- Healthtech startup AquaPulse secured ₹25 crore in a round led by NABVentures. The capital will be used to scale its water quality monitoring technology across municipal and corporate sectors.

Business & Economic Updates:

- Prime Minister Modi held a massive roadshow in Kerala, drawing huge crowds ahead of the April 9 polls. The event marks a significant push for the NDA in the southern state.
- Indian Railways reported record freight loading of 1.67 billion tonnes in FY26, generating ₹1.61 lakh Cr in revenue. This 3.25% growth reflects strong demand for coal, iron and fertilizers.
- Union Minister Piyush Goyal released a white paper flagging a significant GST gap and rising debt in Tamil Nadu, urging for greater financial transparency and improved fiscal management within the state.
- Commerce Secretary Rajesh Agrawal urged the pharmaceutical industry to reduce import dependence. He aims for 80-90% indigenous production of raw materials to strengthen India's global supply chain resilience.

FII/DII Activity (in ₹crores)

FII (Cash)	-9,931.13
DII (Cash)	7,208.41
FII (Index Futures)	-465.16
FII (Index Options)	-4,722.12
FII (Stock Futures)	1,423.55
FII (Stock Options)	909.63

Global Market Snapshot

Dow Jones	46,504.67	(▲ 0.00)
S&P 500	6,575.32	(▲ 0.00)
Nasdaq	21,840.95	(▲ 0.00)
Gift Nifty	22,642.50	(▼ -0.89)
Nikkei 225	52,463.27	(▲ 0.00)
Hang Seng	25,294.03	(▲ 0.00)

Macro Data

Brent Crude	101.16	(▲ 0.00)
Gold	149,750.00	(▲ 0.01)
Silver	233,340.00	(▲ 0.01)
Dollar Index	100.03	(▲ 0.02)
INR/USD	94.78	(▲ 0.00)
India 10Y Bond Yield	7	(▲ 0.00)
US 10Y Bond Yield	4.31	(▲ 0.00)

Indian Market

BSE Sensex	73,134.32	(▲ 0.00)
NIFTY 50	22,679.40	(▲ 0.00)
BSE SENSEX 50	23,705.19	(▲ 0.00)
NIFTY NEXT 50	61,912.75	(▲ 0.00)
BSE SENSEX Next 50	76,327.24	(▲ 0.00)
NIFTY BANK	51,448.65	(▲ 0.00)
BSE BANKEX	57,883.10	(▲ 0.00)
NIFTY FINANCIAL SERVICES	23,981.80	(▲ 0.00)
BSE Financial Services	11,245.81	(▲ 0.00)
NIFTY MIDCAP SELECT	12,460.05	(▲ 0.00)
BSE MidCap Select	15,109.69	(▲ 0.00)
India VIX	25.01	(▲ 0.00)

- Dairy farmers in Himachal Pradesh are receiving a record ₹34.18 Cr in monthly benefits. The state's milk procurement has surged to 2.70 lakh litres daily to boost the rural economy.
- IndianOil has assured citizens that petrol, diesel and LPG supplies are stable despite West Asia tensions. The company is delivering 28 lakh cylinders daily to prevent hoarding and panic.
- EAM Jaishankar stated at IIM Raipur that India has "solidly come through" global shocks like the Russia-Ukraine war. He emphasized that India remains among the world's top five economies.
- Minister Piyush Goyal noted that 50 million minor cases clog courts. Following the Jan Vishwas Amendment Bill, 2026, he urged prosecutors to close cases involving non-deliberate, minor compliance infractions.
- For the first time in seven years, Indian refiners successfully secured Iranian crude and LPG with no payment hurdles. A sanctioned vessel recently discharged 44,000 tonnes of fuel at Mangalore port.
- Indian fishermen stranded in Iran due to regional conflict have safely returned home via Armenia. EAM S. Jaishankar thanked Armenian authorities for facilitating the evacuation of over 1,500 citizens so far.
- Europe is no longer a distant "midsummer dream" as Indian traveler numbers hit record highs. Easing visa processes and increased direct flights have made European destinations highly accessible to the growing Indian middle class.
- Indian drugmakers are largely shielded from the new 100% US tariffs on patented drugs. Since over 90% of India's ₹80,500 Cr US exports are generic medicines, the immediate impact remains minimal.
- India's pharmaceutical exports surged past ₹2.32 lakh Cr for the period ending February 2026. The sector maintains a 5% growth rate, driven by strong global demand for affordable medicines.
- Indian mutual funds made record equity investments of ₹1 lakh Cr in March 2026. This massive domestic buying helped stabilize the market despite a ₹1.23 lakh Cr pullout by foreign investors.
- Tennis legend Leander Paes has been tasked by PM Modi to work on India's 2036 Olympic bid and the 2030 Commonwealth Games in Ahmedabad, focusing on sports infrastructure and youth development.

Geopolitical Updates:

- Iran's envoy to India termed the US-Israel military campaign a "strategic failure," highlighting Iranian resilience while warning of devastating strikes against.

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