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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- The EPC services provider, Safety Controls & Devices, will launch its ₹48 Cr fresh issue on April 6, 2026. Proceeds will fund working capital and the repayment of certain outstanding borrowings.
- Gujarat led the SME segment with 59 listings, with the highest-ever annual fundraiser of ₹2,275 Cr. Maharashtra followed with 55 listings but retained the top spot in total funds at ₹3,148 Cr.

P.E. & Funding Updates:

- Spacotech startup Xovian Aerospace secured ₹18 Cr in a round led by Ashish Kacholia. The capital will fund the development of AI-powered satellites for radio frequency intelligence.
- Leap co-founder's new venture, Noon, raised ₹396 Cr in a round led by Chemistry and Elevation Capital. The startup aims to bridge the gap between design and code.
- FMCG major Emami is set to acquire a 100% stake in Axiom Ayurveda for ₹200 Cr. The acquisition of the "AloFrut" maker marks Emami's decisive entry into the health-beverage segment.

Business & Economic Updates:

- The Sensex entered a technical bear market in dollar terms, dropping 23% from its 2024 peak. This decline is fueled by a ₹4.17 lakh Cr exodus by foreign investors.
- The government's PM Internship Scheme Round 3 has launched, potentially doubling intake. It currently offers over 21,700 roles with a monthly stipend of ₹9,000 for youth.
- India's LNG imports plunged 34% due to West Asian conflicts. Supply from Qatar dropped to a trickle, forcing India to diversify and face elevated procurement costs for fuel.
- Cumulative exports for Apr-Jan FY26 reached approximately ₹60.54 lakh Cr, growing 6.15%. Growth was driven by electronics and pharmaceuticals despite global supply chain disruptions and geopolitical volatility.
- Domestic Mutual Funds invested a record ₹1 lakh Cr in equities this March. This massive domestic inflow provided a crucial cushion against heavy selling by foreign portfolio investors.
- Commerce ministers from both nations met at the WTO conference to discuss enhancing economic cooperation. China expressed readiness to use bilateral trade as a "ballast" for stable diplomatic relations.

FII/DII Activity (in ₹crores)

FII (Cash)	-9,931.13
DII (Cash)	7,208.41
FII (Index Futures)	-465.16
FII (Index Options)	-4,722.12
FII (Stock Futures)	1,423.55
FII (Stock Options)	909.63

Global Market Snapshot

Dow Jones	46,504.67	(▲ 0.00)
S&P 500	6,575.32	(▲ 0.00)
Nasdaq	21,840.95	(▲ 0.00)
Gift Nifty	22,642.50	(▼ -0.89)
Nikkei 225	52,463.27	(▲ 0.00)
Hang Seng	25,294.03	(▲ 0.00)

Macro Data

Brent Crude	101.16	(▲ 0.00)
Gold	149,750.00	(▲ 0.01)
Silver	233,340.00	(▲ 0.01)
Dollar Index	100.03	(▲ 0.02)
INR/USD	94.78	(▲ 0.00)
India 10Y Bond Yield	7	(▲ 0.00)
US 10Y Bond Yield	4.31	(▲ 0.00)

Indian Market

BSE Sensex	73,134.32	(▲ 0.00)
NIFTY 50	22,679.40	(▲ 0.00)
BSE SENSEX 50	23,705.19	(▲ 0.00)
NIFTY NEXT 50	61,912.75	(▲ 0.00)
BSE SENSEX Next 50	76,327.24	(▲ 0.00)
NIFTY BANK	51,448.65	(▲ 0.00)
BSE BANKEX	57,883.10	(▲ 0.00)
NIFTY FINANCIAL SERVICES	23,981.80	(▲ 0.00)
BSE Financial Services	11,245.81	(▲ 0.00)
NIFTY MIDCAP SELECT	12,460.05	(▲ 0.00)
BSE MidCap Select	15,109.69	(▲ 0.00)
India VIX	25.01	(▲ 0.00)

- Defense Minister Rajnath Singh commissioned the nuclear-powered INS Aridaman and the stealth frigate Taragiri. Taragiri, built at a cost exceeding several thousand Cr, features 75% indigenous content.
- New US tariffs of 100% on patented drugs are expected to have minimal impact. Since 90% of Indian exports are low-cost generics, they remain exempt from these immediate trade barriers.
- Think tanks suggest India is shielded from the 100% "Trump Tariff" as Indian firms dominate the generic market. In 2025, India exported pharma goods worth ₹81,480 Cr to the US.
- GIFT City's insurance sector reached ₹11,160 Cr in premiums for 2025. This milestone highlights the International Financial Services Centre's growing appeal as a global hub for offshore insurance.
- India's foreign exchange reserves fell by ₹95,790 Cr, bringing the total to ₹6.39 lakh Cr. The sharp decline reflects the RBI's intervention to stabilize the Rupee's volatility.
- Financial custodians are preparing for SEBI's new net settlement framework for Foreign Portfolio Investors (FPI). The reforms aim to streamline trade processing, reduce operational expenses and enhance liquidity in Indian markets.
- A report indicates microfinance institutions are successfully displacing informal moneylenders. By providing structured loans, the sector is enhancing financial inclusion and bringing millions of borrowers into the formal economy.
- The government is identifying strategies to scale up domestic manufacturing of induction heaters. This initiative aims to reduce dependence on imports and promote energy-efficient cooking solutions across Indian households.
- Following the rising popularity of weight-loss drugs, the health ministry is now tracking adverse side effects. The move ensures patient safety as "slim vim" pharmaceutical trends gain rapid traction nationwide.
- In parallel with induction heaters, the government is incentivising the production of modern cooktops. The government designed this supply-side push to align with national clean energy goals and support local manufacturers.

Geopolitical Updates:

- Russia has proposed a long-term plan to ramp up energy exports to India. This steady increase in crude and LNG aims to solidify bilateral energy security amidst shifting global alliances.
- A tanker originally destined for India with Iranian crude has diverted to China. The rerouting underscores the complex geopolitical pressures and shifting trade dynamics within the sanctioned oil market.
- The Civil Aviation Ministry is negotiating new bilateral flying rights with Southeast Asian nations. These deals aim to transform India into a regional aviation hub and improve international connectivity.
- The government intervened after illegal LPG diversion for commercial use caused a fuel shortage for pharmaceutical manufacturers. This move ensures the production of essential medicines remains unaffected by supply disruptions.

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