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24-03-2026
Tuesday

DAILY REPORTER

By
India IPO

Recent IPO Updates:

- XED Institute may extend its subscription period due to weak initial demand for its ₹100 Cr GIFT City IPO. The issue remains open amid global market volatility.
- Ten companies with SEBI nod, including PhonePe, Travelstack Tech, Tea Post and others, are set to launch IPOs soon, strengthening India's 2026 primary market pipeline.
- Coal India approved 25% OFS stake sale and 10% fresh issue in South Eastern Coalfields via IPO, subject to regulatory approvals and DIPAM submission.

P.E. & Funding Updates:

- Somerset Indus, a healthcare-focused PE firm, closed its third fund at ₹2,400 Cr, exceeding its target. It aims to invest in affordable healthcare across Tier-I and II Indian cities.
- T-Hub incubated startup Deepgrid Semi is seeking ₹25 Cr in fresh funding. The chip-design firm plans to utilise the capital for expanding its R&D and scaling operations globally.
- Hindustan Foods has signed an agreement to acquire a manufacturing unit from Ultra Beauty Care for ₹19.9 Cr. This strategic move aims to strengthen its presence in the cosmetic sector.
- B2B startup BIDS0 raised ₹63 Cr in a round led by Blume Ventures. The capital will be used to enhance its tech stack and expand its manufacturing network.
- Ride-sharing platform LetzRyd secured ₹33.20 Cr in a funding round led by JIF Capital. The investment aims to scale operations and improve its electric vehicle fleet.
- Deeptech startup Pranos Fusion raised ₹57.25 Cr in a seed round led by Pi Ventures and Ankur Capital to develop its compact fusion energy tokamak technology.
- T-Hub incubated chip-design startup Deepgrid Semi is looking to raise ₹25 Cr to scale its operations and complete its initial semiconductor tape-out within ten months.

FII/DII Activity (in ₹crores)

FII (Cash)	-10,414.23
DII (Cash)	12,033.97
FII (Index Futures)	-1,420.13
FII (Index Options)	-631.48
FII (Stock Futures)	102.98
FII (Stock Options)	-970.19

Global Market Snapshot

Dow Jones	46,208.47	(▲ 1.38)
S&P 500	6,506.48	(▼ -1.51)
Nasdaq	21,647.61	(▼ -2.01)
Gift Nifty	22,465.00	(▼ -2.90)
Nikkei 225	51,515.49	(▼ -3.48)
Hang Seng	24,382.47	(▼ -3.54)

Macro Data

Brent Crude	99.94	(▼ -10.92)
Gold	137,980.00	(▼ -5.18)
Silver	217,290.00	(▼ -4.68)
Dollar Index	99.14	(▼ -0.51)
INR/USD	93.98	(▲ 0.28)
India 10Y Bond Yield	6.77	(▲ 0.59)
US 10Y Bond Yield	4.35	(▼ -0.91)

Indian Market

BSE Sensex	72,696.39	(▼ -2.46)
NIFTY 50	22,512.65	(▼ -2.60)
BSE SENSEX 50	23,521.43	(▼ -2.61)
NIFTY NEXT 50	61,414.90	(▼ -3.83)
BSE SENSEX Next 50	75,191.61	(▼ -3.61)
NIFTY BANK	51,437.75	(▼ -3.72)
BSE BANKEX	57,831.18	(▼ -3.89)
NIFTY FINANCIAL SERVICES	23,959.20	(▼ -3.32)
BSE Financial Services	11,213.13	(▼ -3.67)
NIFTY MIDCAP SELECT	12,183.55	(▼ -3.50)
BSE MidCap Select	14,784.22	(▼ -3.82)
India VIX	26.73	(▲ 17.19)

Business & Economic Updates:

- SEBI cleared measures to simplify operations for REITs, InvITs and AIFs. The board aims to enhance the "ease of doing business" by reducing reporting burdens for market intermediaries.
- SEBI approved a tighter conflict-of-interest code for intermediaries while easing the FPI settlement plan. These changes aim to enhance market transparency and attract more foreign capital.
- SEBI has eased reporting norms for stock brokers to reduce their compliance burden. This move is expected to streamline operational efficiency and lower costs for brokerage firms.
- SEBI has amended regulations to make IPO offer documents more accessible and investor-friendly. The changes focus on simplifying complex financial data to help retail investors make better-informed decisions.
- The RBI reported that India's forex reserves are sufficient to handle external shocks. Its March bulletin revealed a net purchase of ₹20,850 Cr in January.
- The government plans to deploy 10,000 AC e-buses in 116 cities by 2027 under PM-eBus Sewa. An additional 35,000 buses are planned to boost green urban mobility.
- India's remittance inflows are projected to touch a record high of ₹11.76 lakh Cr in FY26, remaining unaffected by global headwinds and West Asia conflicts.
- The RBI is in talks with 4–5 countries to link central bank digital currencies (CBDC). The proposal aims to simplify cross-border payments and reduce settlement costs for trade.
- Uttar Pradesh is set for a massive pharmaceutical boost following a ₹2,500 Cr investment proposal. The initiative aims to develop specialised drug parks and enhance the state's healthcare manufacturing.
- Silver prices plummeted in futures trade, hitting a lower circuit after a 9% drop. The precious metal is currently trading at ₹2.06 lakh/kg amid global commodity market volatility.
- The government informed the Rajya Sabha that India's strategic oil reserves are currently at 64% capacity. Efforts continue to fill underground caverns to ensure energy security during global supply disruptions.
- Indian travellers face significant delays, with a 49-day wait for visitor visas and 8 weeks for work permits. The backlog is attributed to high application volumes and processing constraints.
- Goldman Sachs raised its 2026 Brent oil forecast to \$85/barrel. This comes amid the "largest-ever" supply shock, with potential production losses peaking at 17 million barrels per day.

- US visa approvals fell 11% in 2025 as the Trump administration tightened policies. The hardest-hit countries were India and China, which saw a combined drop of approximately 84,000 visas.
- The government is evaluating advanced technologies to contain water contamination across India. The initiative aims to provide clean drinking water by deploying large-scale filtration systems in rural areas.
- Financial authorities are monitoring global geopolitical shifts that threaten supply chains. Maintaining high forex reserves remains India's primary defence strategy against volatile international energy prices and currency fluctuations.
- Andhra Pradesh is launching global roadshows to pitch Visakhapatnam as a premier hub for Global Capability Centres (GCCs). The state aims to attract 100+ multinational clients and create 20,000 jobs.
- Indian Bank successfully raised ₹5,000 Cr through 10-year infrastructure bonds at a 7.15% coupon rate. The issue received strong investor interest, helping the bank fund long-term credit growth and infrastructure projects.

Geopolitical Updates:

- The US paused planned strikes on Iranian power plants for five days following "productive" talks. However, Iran denied any direct negotiations, claiming Washington is simply buying military time.
- Two Indian vessels carrying LPG are currently navigating the Strait of Hormuz. Despite regional tensions, the transit remains critical to preserving India's steady supply of essential energy resources.
- PM Modi is expected to visit Russia this year for the annual bilateral summit. The visit will focus on energy ties, defence cooperation and achieving a trade target of ₹8,40,000 Cr.
- India and the UAE are intensifying cooperation on maritime security in the Strait of Hormuz. Both nations aim to ensure stable energy supplies and safeguard regional economic interests.

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