



#indiaipo

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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Despite near-term volatility, ₹6–8 lakh Cr in undeployed domestic liquidity and 400 IPOs in the pipeline position India for a sharp IPO revival once geopolitical uncertainty finally settles.
- Despite market volatility, three mainboard IPOs- Powerica (₹1,100 crore), Amir Chand Jagdish Kumar Exports (₹440 crore) and Sai Parenterals (₹409 crore) open on March 24, but grey market premiums are muted at 0–2%, reflecting investor caution.
- Railway-focused EPC firm Trenzeta Infra has filed its draft papers with SEBI for an initial public offering to raise capital for project execution and general corporate purposes.

P.E. & Funding Updates:

- 360 ONE will lend ₹600 crore to AIMS founder Narendra Pandey to buy back a 49% PE stake, valuing the hospital at ₹1,200 crore.
- VCs are pouring money into AI-driven wealthtech startups that use India Stack data and low-cost AI models to deliver personalised advisory to mass-affluent investors previously priced out of quality wealth management.
- Tata Electronics' chip unit secured ₹6,174 Cr from five international banks to fund its mega semiconductor fab in Dholera, pledging the project land as collateral.
- Indian startups cumulatively raised ₹1,915.20 Cr this week, led by significant rounds for Neo and Atlys, signalling a robust recovery in the domestic venture ecosystem.
- Toy manufacturing startup BIDS0 secured ₹63 Cr in a funding round led by Blume Ventures to strengthen its supply chain and scale production capabilities for global markets.
- Fintech platform WeRize is set to raise ₹64 Cr from its existing investors to bolster its "finance-first" social network and expand credit products for small-town India.

Business & Economic Updates:

- Kotak Mahindra Bank has been selected as the preferred buyer to acquire Deutsche Bank's India retail business covering ₹27,000 crore in loans, deposits and wealth assets for ₹4,500 crore.
- Gold crashed 11% in its worst weekly fall since 1983, as the Iran war paradoxically crushed the safe-haven trade by stoking inflation fears, hiking rate-hike bets and triggering forced selling and ETF outflows of over 60 tonnes.

FII/DII Activity (in ₹crores)

FII (Cash)	-5,518.39
DII (Cash)	5,706.23
FII (Index Futures)	-823.80
FII (Index Options)	-226.16
FII (Stock Futures)	435.98
FII (Stock Options)	-262.58

Global Market Snapshot

Dow Jones	45,577.47	(▼ -0.96)
S&P 500	6,606.49	(▲ 0.00)
Nasdaq	22,090.69	(▲ 0.00)
Gift Nifty	23,136.50	(▲ 0.01)
Nikkei 225	53,372.53	(▼ -3.38)
Hang Seng	25,277.32	(▼ -0.88)

Macro Data

Brent Crude	112.19	(▲ 3.26)
Gold	145,520.00	(▲ 0.00)
Silver	227,960.00	(▲ 0.00)
Dollar Index	99.65	(▲ 0.42)
INR/USD	93.72	(▲ 1.17)
India 10Y Bond Yield	6.73	(▲ 0.00)
US 10Y Bond Yield	4.39	(▲ 3.29)

Indian Market

BSE Sensex	74,532.96	(▲ 0.44)
NIFTY 50	23,114.50	(▲ 0.49)
BSE SENSEX 50	24,151.51	(▲ 0.47)
NIFTY NEXT 50	63,862.30	(▲ 0.45)
BSE SENSEX Next 50	78,010.25	(▲ 0.59)
NIFTY BANK	53,427.05	(▼ -0.04)
BSE BANKEX	60,173.31	(▲ 0.07)
NIFTY FINANCIAL SERVICES	24,781.15	(▼ -0.68)
BSE Financial Services	11,640.73	(▼ -0.56)
NIFTY MIDCAP SELECT	12,625.90	(▲ 0.87)
BSE MidCap Select	15,370.89	(▲ 0.97)
India VIX	22.81	(▲ 0.04)

- Argentina shipped 50,000 tonnes of LPG to India in Q1 2026, more than double all of 2025, as the West Asia conflict disrupted Middle East supplies.
- A ₹22/litre spike in bulk diesel prices is squeezing sugar mills on cane logistics and farmer payments while pushing up mining costs by 25%, threatening a price cascade across metals and infrastructure.
- LPG and PNG supply shocks from the West Asia conflict have shut at least 25 aluminium extrusion units and halved industry output, leaving hundreds of workers idle.
- Coal gasification can convert domestic coal into syngas for clean fuels, fertilisers and hydrogen, cutting import dependence and boosting energy security amid the West Asia-driven price surge.
- The government may use the OFS route to raise IDBI Bank's public float from a meager 5.29% after its privatisation attempt failed due to low financial bids.
- India must prioritise ease of energy passage, diversifying supply routes and sources, rather than scrambling reactively whenever a West Asia conflict disrupts fuel imports.
- ED has flagged Indians buying Dubai properties via international credit cards, violating FEMA norms meant only for current account transactions, not capital account investments.
- India launched its 7th tranche auction of 19 critical mineral blocks—including lithium, graphite and REE—to boost clean energy and mineral security.
- AIDA offered to supply ethanol blends beyond 20% to reduce crude imports, urging the government to raise blending mandates and introduce flex-fuel vehicles.
- A consortium of Noida-based ADJ Engineering and Russia's TVEMA has won a ₹1,100 crore Indian Railways contract to supply 18 AI-enabled ultrasonic track-testing vehicles and 216 single-rail testers, with a 7-year maintenance deal and 51% local content commitment.
- India's crude oil basket hit a record ₹13,104 per barrel, causing the national import bill to face a steep rise from previous levels of ₹5,796.
- Small cars face significant challenges as the government refuses leniency under stricter CAFE 3 emission norms, potentially leading to heavy penalties for non-compliant manufacturers.
- Indian IT giants are expanding AI strategies beyond mere code generation, focusing on "AI-native" governance, testing and security to manage the entire software development lifecycle.
- FPI flows into India's FAR government bonds turned negative in March, with net sales of ₹13,027 crore, as war-driven oil prices in West Asia were above \$100, rupee weakness and rising US Treasury yields eroded returns for foreign investors.
- The RBI is aggressively defending the rupee, which hit a record low of 93.72 amid war-driven FPI outflows and oil shocks, selling an estimated \$26–27 billion in March alone, with its forward book deficit ballooning past \$100 billion.
- Vedanta has challenged the NCLT's approval of Adani Enterprises' ₹14,535 crore bid to acquire debt-ridden Jaiprakash Associates Ltd through insolvency proceedings at NCLAT.
- India's two-wheeler market hit a record 2 crore registrations in FY26, but EV penetration at ~6.5% trails far behind NITI Aayog's 13–15% target for the year.

Geopolitical Updates:

- India and the EU are accelerating FTA operationalisation and deepening cooperation on trade, technology, AI and research post their landmark January 2026 deal.
- Jaishankar and Lavrov will virtually address a conference on India-Russia trade, focused on keeping the INSTC corridor viable amid Gulf tensions threatening the \$100 billion bilateral trade goal.
- The US tanker Pyxis Pioneer docked at New Mangalore Port with 16,714 tonnes of LPG from Texas for Aegis Logistics, a day after Russia's Aqua Titan delivered crude oil at the same port, signalling India's diversified energy sourcing amid the West Asia crisis.
- Pope Leo XIV, addressing his weekly Angelus at St. Peter's Square, called the death and suffering of the US-Israel-Iran war "a scandal to the entire human family and a cry before God," urging an immediate ceasefire and paths to peace through sincere dialogue.
- Japan's Foreign Minister Motegi ruled out unilateral Hormuz talks with Iran, insisting on universal freedom of navigation for all vessels, not special bilateral access.
- US Treasury Secretary Scott Bessent insists the US has "plenty of money" for the Iran war with no tax hikes needed, even as the Pentagon seeks an additional \$200 billion from Congress on top of \$840 billion already allocated, with the first six days alone costing over \$11 billion.
- Britain's Housing Secretary Steve Reed pushed back on Israel's claims that Iranian missiles can reach London, Paris or Berlin, saying there is "no assessment" that Iran is targeting Europe or even has that capability.
- Cuba's deputy foreign minister says the military is "preparing for the possibility of military aggression" as Trump threatens to "take" the island and a US oil blockade pushes its already blackout-hit economy toward collapse.
- Iran has fired over 400 ballistic missiles at Israel since the war began, with a 92% interception rate; two breached defences hit Dimona and Arad, wounding 175 people, one landing just 5 km from Israel's nuclear facility.
- Trump's 48-hour ultimatum to obliterate Iran's power plants unless the Strait of Hormuz fully reopens has put global markets on edge, with oil near four-year highs, stocks set to fall and the strait carrying 20% of global oil and LNG supplies still largely closed.
- The India-Africa partnership is shifting toward execution, focusing on grid connectivity and renewable projects, leveraging India's expertise to improve energy access across the African continent.

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