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By
India IPO

Recent IPO Updates:

- Speciality Medicines Limited has opened its SME IPO on March 20, 2026, offering 23.5 lakh shares at ₹117-124 apiece to raise ₹29.14 crore, with listing planned on the BSE SME platform.
- Next week sees an IPO rush on Dalal Street, with seven public offers, three mainboard and four SME opening for subscription and targeting over ₹2,000 crore in fresh capital amid cautious investor sentiment.
- Flipkart's group CFO, Sriram Venkataraman, is stepping down after a decade with the company, as the Walmart-owned e-tailer prepares for an IPO and restructures its India-domiciled entities.

P.E. & Funding Updates:

- Gurugram-based D2C pet-care startup Moe Puppy has raised ₹2 crore in a pre-seed round led by PedalStart, with participation from Zindagi Live Angel Fund and other angels, to scale its grooming and wellness product line.
- Neo Group, the Mumbai-based wealth-advisory and asset-management platform, has entered the unicorn club after raising ₹500 crore from TVS Capital and its affiliates at a pre-money valuation of ₹10,000 crore (\$1.08 billion).
- Gurugram-based proptech startup OfficeBanao has raised nearly \$4 million (about ₹35 crore) as part of a \$7.7 million funding round led by Lightspeed Venture Partners, with participation from Mangum II and Medra Family, valuing the company at around \$70 million post-money.

Business & Economic Updates:

- Consumer goods firms like LG, Samsung, and Panasonic are raising AC and TV prices by up to 12% due to war-driven cost hikes, threatening demand despite past GST cuts.
- Large factories are scrambling to keep canteens running amid a commercial LPG crunch, exploring electric, solar and even firewood options as war-hit gas supplies and rationing bite.
- The Pentagon has decided to make Palantir's Maven AI system an official "program of record", embedding it as a core targeting and battlefield-data platform across the US military, with formal rollout by September.

FII/DII Activity (in ₹crores)

FII (Cash)	-5,518.39
DII (Cash)	5,706.23
FII (Index Futures)	-823.80
FII (Index Options)	-226.16
FII (Stock Futures)	435.98
FII (Stock Options)	-262.58

Global Market Snapshot

Dow Jones	46,021.43	(▲ 0.00)
S&P 500	6,606.49	(▲ 0.00)
Nasdaq	22,090.69	(▲ 0.00)
Gift Nifty	23,133.50	(▲ 0.00)
Nikkei 225	55,239.40	(▲ 0.00)
Hang Seng	25,500.58	(▲ 0.00)

Macro Data

Brent Crude	108.65	(▲ 0.00)
Gold	145,510.00	(▲ 0.01)
Silver	227,940.00	(▲ 0.01)
Dollar Index	99.23	(▲ 0.00)
INR/USD	92.64	(▲ 0.00)
India 10Y Bond Yield	6.73	(▲ 0.00)
US 10Y Bond Yield	4.25	(▲ 0.00)

Indian Market

BSE Sensex	74,207.24	(▲ 0.00)
NIFTY 50	23,002.15	(▲ 0.00)
BSE SENSEX 50	24,039.40	(▲ 0.00)
NIFTY NEXT 50	63,573.80	(▲ 0.00)
BSE SENSEX Next 50	77,551.55	(▲ 0.00)
NIFTY BANK	53,451.00	(▲ 0.00)
BSE BANKEX	60,133.14	(▲ 0.00)
NIFTY FINANCIAL SERVICES	24,951.80	(▲ 0.00)
BSE Financial Services	11,705.79	(▲ 0.00)
NIFTY MIDCAP SELECT	12,517.00	(▲ 0.00)
BSE MidCap Select	15,223.29	(▲ 0.00)
India VIX	22.8	(▲ 0.00)

- India's strong science base, skilled workforce and expanding clinical trial ecosystem make it well placed to attract fresh pharma investments, but faster, high-quality regulatory approvals are key.
- The Centre has doubled LPG allocation for commercial users to 40% of past consumption to ease war-driven disruption for restaurants, hotels and industrial kitchens.
- India will start trading carbon credits in its new domestic market within four months, allowing low-emission firms to sell certificates to high-emitters to meet compliance targets.
- The Centre has launched a ₹20,000-crore credit guarantee scheme for MFIs to ease liquidity stress, revive bank lending and restore credit flow to small borrowers.
- US EXIM has committed up to USD 10 billion in financing to Essar Group's Mesabi Metallics project in Minnesota to boost high-grade iron ore output and US supply chains.
- India's revised GDP series, with 2022-23 as the base year, makes growth data more robust by using better datasets, double-deflation and wider coverage of digital and gig-economy activity.
- The government says India faces no risk to its power supply despite the gas crunch, as gas-based generation accounts for a small share of the mix and coal-linked renewables can cover any shortfall.
- Soaring commercial LPG prices are cutting restaurant orders and shrinking delivery-rider earnings, as cloud kitchens downsize menus and reduce operating hours.
- The government has tweaked the MSME credit guarantee scheme to boost manufacturing by easing project-cost norms and expanding eligibility, including for service-sector and export-oriented units.
- West Asia's war-driven disruptions could dent smartphone supply by raising component and freight costs, clouding India's shipment outlook and pushing prices higher.
- India is providing LPG relief to hotels, restaurants, and other hospitality units by raising the commercial-user allocation to 50% of pre-crisis levels, with priority for kitchens, dhabas, industrial canteens, and migrant-worker-focused 5-kg cylinders.
- India and other Asian refiners are eyeing a return to Iranian oil purchases after the US temporarily waived sanctions on 20-day-loaded cargoes, aiming to ease the war-driven energy crunch.

Geopolitical Updates:

- Trump says the US is "winding down" the Iran war even as Washington sends more Marines and warships to the Middle East, highlighting starkly mixed signals on de-escalation.
- In a call with Iran's President Pezeshkian, Modi condemned attacks on regional infrastructure and stressed that shipping lanes must remain open and secure. At the same time, Pezeshkian urged India, as BRICS chair, to use its independent role to end US-Israel hostilities against Iran.
- More than 20 countries, including several European states plus the UAE and Bahrain, have pledged to join a bid to secure safe passage through the Strait of Hormuz and condemned Iran's blockade and attacks on commercial ships and civilian infrastructure.

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