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20-03-2026
Friday

DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Vivid Electromech Ltd. filed its DRHP to issue a 23.52 lakh-share IPO on NSE Emerge. With ₹155.29 Cr in revenue, it seeks funds for a new manufacturing unit and working capital.
- SBI Funds Management Ltd (SBIFML), India's largest AMC filed a ₹13,000 Cr DRHP for a 10% stake sale (OFS). Managing ₹16.32 lakh Cr in assets, the IPO targets a massive ₹1.30 lakh Cr valuation.
- Paras Health is reviving its IPO plans to raise ₹1,860 Cr. The Gurugram-based hospital chain filed a DRHP featuring a ₹400 Cr fresh issue and 1.5 Cr shares for sale.

P.E. & Funding Updates:

- Harvard Business School alumna Nirja Bhatt secured ₹9.1 Cr for her startup, Laani, a high-performance body care brand, to expand its product line and domestic presence.
- In-app communication platform CometChat raised ₹60 Cr from Run Ventures to accelerate its Agentic AI roadmap, focusing on proactive customer engagement and autonomous AI-driven workflows.
- AI-powered e-commerce accelerator Assiduous Global secured ₹231 Cr in a Pre-Series B round led by Bajaj Finserv to scale its cross-border supply chain infrastructure.
- Enterprise procurement platform Aerchain raised ₹120 Cr in Series A funding led by Pavestone VC to enhance its "Spend Operating System" and drive global expansion.
- Led by Premji Invest and Lightspeed, the housing finance firm Weaver Services raised ₹1,450 Cr to acquire a controlling stake in Centrum Housing Finance and bolster affordable housing.
- Real estate AI platform VerbaFlo raised ₹65 Cr in a seed round led by Pi Labs to automate leasing and resident engagement for global property operators.

Business & Economic Updates:

- India's bioeconomy surged 18% to reach ₹18.16 lakh Cr in 2025. This rapid expansion highlights the sector's increasing contribution to the national GDP and innovation landscape.

FII/DII Activity (in ₹crores)

FII (Cash)	-7,558.19
DII (Cash)	3,863.96
FII (Index Futures)	-471.00
FII (Index Options)	-1,093.08
FII (Stock Futures)	-6,983.93
FII (Stock Options)	397.28

Global Market Snapshot

Dow Jones	46,021.43	(▼ -0.44)
S&P 500	6,624.70	(▼ -1.36)
Nasdaq	22,152.42	(▼ -1.46)
Gift Nifty	23,120.00	(▼ -2.86)
Nikkei 225	55,239.40	(▲ 0.00)
Hang Seng	25,500.58	(▼ -2.02)

Macro Data

Brent Crude	108.65	(▲ 1.18)
Gold	148,820.00	(▼ -2.39)
Silver	239,970.00	(▼ -1.60)
Dollar Index	99.21	(▼ -1.08)
INR/USD	92.64	(▲ 0.28)
India 10Y Bond Yield	6.72	(▲ 0.00)
US 10Y Bond Yield	4.25	(▼ -0.47)

Indian Market

BSE Sensex	74,207.24	(▼ -3.26)
NIFTY 50	23,002.15	(▼ -3.26)
BSE SENSEX 50	24,039.40	(▼ -3.24)
NIFTY NEXT 50	63,573.80	(▼ -3.19)
BSE SENSEX Next 50	77,551.55	(▼ -3.12)
NIFTY BANK	53,451.00	(▼ -3.39)
BSE BANKEX	60,133.14	(▼ -3.32)
NIFTY FINANCIAL SERVICES	24,951.80	(▼ -3.76)
BSE Financial Services	11,705.79	(▼ -3.66)
NIFTY MIDCAP SELECT	12,517.00	(▼ -3.57)
BSE MidCap Select	15,223.29	(▼ -3.34)
India VIX	22.8	(▲ 21.79)

- India has officially won the bid to host the 2028 World Athletics Indoor Championships in Odisha. This landmark event marks the first time a global track-and-field championship hits Indian soil.
- Tamil Nadu's TIDCO approved ₹25 Cr each for space-tech firm Agnikul Cosmos and EV startup Raptee Energy, marking its first direct equity investments in sunrise sectors.
- German shipping giant Hapag-Lloyd plans a ₹20,000 Cr investment in India. Funds will be split between a container terminal at Vadhvan port and EU-standard ship recycling facilities.
- To meet a peak 271 GW summer demand, India is invoking Section 11 for coal plants while targeting a 1,121 GW capacity by 2036, driven by a ₹204 lakh crore investment in solar.
- The Indian government is mapping critical industrial gaps as the Iran-Israel war persists. A WTO report warns of a ₹75,330 Cr impact on urea and energy imports if trade routes remain blocked.
- Honda Motorcycle & Scooter India will invest ₹1,500 Cr to set up a third production line in Rajasthan, aiming to boost total annual capacity to 8 million units by FY28.
- NITI Aayog identifies a ₹75,330 Cr export opportunity in sports equipment by 2036. The report suggests a ₹500 Cr "Brand India" allocation to modernise MSME clusters in Jalandhar.
- Samsung plans a record investment of ₹6.78 lakh Cr to reclaim its leadership in the AI chip market, focusing on high-bandwidth memory and next-gen semiconductor fabrication.
- The Indian government launched a new ₹497 Cr investment scheme designed to provide financial assistance to domestic exporters, helping them scale operations and improve global competitiveness.
- Wipro has inaugurated a new strategic hub in Gujarat's GIFT City to provide specialised technology and consulting services to its global Banking, Financial Services and Insurance (BFSI) clients.
- Due to the ongoing West Asian conflict, Indian tourists are pivoting their travel plans toward Southeast Asian destinations ("Eastwards") or exploring luxury domestic circuits ("Inwards") for safer vacationing.
- A Redseer report reveals that the quick-commerce boom is radically reshaping India's packaged food market, forcing brands to pivot strategies for ultra-fast delivery and impulsive consumer behaviour.
- India's power capacity is projected to double by 2036, primarily driven by non-fossil sources. This shift underlines a massive transition toward renewable energy and long-term sustainability goals.
- The labour ministry is collaborating with social media influencers to boost awareness and enrollment in pension schemes for workers, leveraging digital reach to improve social security coverage.

- SEBI may approve the "netting of funds" for Foreign Portfolio Investors (FPIs) in its March 23 meeting, a move aimed at improving operational efficiency and liquidity for foreign investors.
- The ongoing conflict in West Asia threatens India's automotive boom by disrupting critical gas supplies, potentially increasing costs and stalling production across the manufacturing value chain.
- The Sikkim government announced a 5% hike in Dearness Allowance and Relief for employees and pensioners effective July 1, providing significant financial relief to the state's workforce.
- PM Modi invited global investors to "make, invest and innovate" in India's power sector, highlighting the nation's 500 GW renewable energy target and robust infrastructure reforms.
- JSW Steel has sought urgent government intervention to secure LNG and propane supplies as the Middle East conflict disrupts maritime operations and triggers force majeure from key suppliers.
- The RBI is actively creating new avenues for Russian trade partners to utilise accumulated Indian rupee reserves for settling imports or making capital investments within the Indian economy.
- Indian indices suffered their worst fall in two years as the Sensex plunged 2,497 points, wiping out ₹12 lakh Cr in investor wealth due to soaring oil prices and global sell-offs.
- India's share in APAC content spending reached 12%, with streaming platforms projected to invest ₹2.05 lakh Cr by 2026, making it the region's third-largest entertainment market.

Geopolitical Updates:

- India recommends a duty of ₹3.21 Cr per MT on Chinese DASDA imports to protect domestic manufacturers from unfair pricing and trade practices by Chinese exporters.
- India is negotiating with Russia, Belarus and Morocco to secure steady fertiliser imports, aiming to stabilise domestic agricultural supplies amid global geopolitical volatility and supply chain shifts.
- India's oilmeal exports to China jumped 20-fold to 7.79 lakh tonnes in 11 months of FY26. Competitive pricing and Chinese tariffs on Canadian goods fueled this massive growth.
- The India-EU Free Trade Agreement is likely to be ratified by November 2026. This "exclusive" agreement requires only European Parliament approval, potentially unlocking 99% of India's export value.
- India is bracing for energy supply disruptions as Brent crude hits \$109/bbl following strikes on Iranian gas fields. The government is monitoring risks to maritime trade and fuel costs.
- PM Modi held high-level talks with leaders of France, Oman and Malaysia, advocating for urgent de-escalation in West Asia and ensuring the safety of maritime trade routes.

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