



#indiaipo

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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- The parent of FabHotels received SEBI's green light for its IPO. The company plans to raise ₹250 Cr through a fresh issue alongside an OFS.
- SEBI cleared 3 major IPOs—Tea Post, Learnfluence Education, and Travelstack—collectively set to mop up over ₹500 Cr from the primary market.
- Reliance Industries is working with 6 major banks, including BofA and Goldman Sachs, for Jio's IPO. New rules allowing a 2.5% dilution may value the firm at ₹14 lakh Cr.
- PhonePe has officially put its public listing on hold due to global market volatility triggered by the Iran-Israel-US conflict, preferring to wait for a more stable geopolitical environment.
- Nasdaq-listed MakeMyTrip is planning an Indian IPO to fuel domestic expansion. The move aims to tap into local capital markets to support the travel giant's long-term growth.
- The Supreme Court upheld SEBI's approval for WeWork India's IPO, dismissing challenges regarding its financial health and disclosure adequacy. The issue is a pure Offer for Sale (OFS).
- The NSE aims for a massive valuation of ₹6-7 lakh Cr from the market. It recently appointed 20 merchant bankers and 8 law firms to manage the public listing process.

P.E. & Funding Updates:

- Travel-tech startup Atlys raised approx ₹300 Cr in Series C funding led by Susquehanna Asia to expand its AI-driven visa processing platform and global operations.
- Climate-focused NBFC Ecofy raised ₹380.5 Cr in a Series B round led by BII and Finnfund to expand its green financing for solar and EVs.
- Reports suggest Ola Electric aims to raise ₹2,000 Cr by selling a stake in its battery arm, Ola Cell Technologies, to strengthen its balance sheet.

FII/DII Activity (in ₹crores)

FII (Cash)	-9,365.52
DII (Cash)	12,593.36
FII (Index Futures)	1,783.60
FII (Index Options)	-2,779.59
FII (Stock Futures)	556.09
FII (Stock Options)	-449.17

Global Market Snapshot

Dow Jones	46,946.41	(▲ 0.83)
S&P 500	6,632.19	(▼ -0.61)
Nasdaq	22,105.36	(▼ -0.93)
Gift Nifty	23,385.50	(▲ 0.79)
Nikkei 225	53,751.15	(▼ -0.13)
Hang Seng	25,834.02	(▲ 1.45)

Macro Data

Brent Crude	100.21	(▼ -2.84)
Gold	157,430.00	(▼ -0.42)
Silver	260,230.00	(▲ 1.31)
Dollar Index	99.8	(▼ -0.56)
INR/USD	92.43	(▼ -0.03)
India 10Y Bond Yield	6.68	(▲ 0.15)
US 10Y Bond Yield	4.22	(▼ -1.40)

Indian Market

BSE Sensex	75,502.85	(▲ 1.26)
NIFTY 50	23,408.80	(▲ 1.11)
BSE SENSEX 50	24,457.57	(▲ 1.07)
NIFTY NEXT 50	64,462.30	(▼ -0.35)
BSE SENSEX Next 50	78,175.11	(▼ -0.10)
NIFTY BANK	54,413.40	(▲ 1.22)
BSE BANKEX	61,116.31	(▲ 1.08)
NIFTY FINANCIAL SERVICES	25,515.25	(▲ 1.50)
BSE Financial Services	11,953.90	(▲ 1.32)
NIFTY MIDCAP SELECT	12,615.25	(▼ -0.03)
BSE MidCap Select	15,250.50	(▼ -0.36)
India VIX	21.6	(▼ -4.64)

Business & Economic Updates:

- Indian auto-component firms are gaining market share as Western rivals face manufacturing struggles. Production is expected to reach ₹13.40 lakh Cr by 2030, boosting exports significantly.
- India's WPI inflation rose to 2.13% in February 2026, driven by higher costs in manufactured goods and textiles. This marks a gradual increase from 1.81% in the previous month.
- India's sugar output jumped 10.4% to 26.18 million metric tons this season. Maharashtra led the growth with a 62% increase, allowing for potential exports of 2 million tons.
- Indian oil marketing firms (HPCL, BPCL, IOCL) have halted fuel supply on credit to retailers due to supply chain risks from the Strait of Hormuz closure in West Asia.
- The Shipping Ministry has eased rules at major ports, waiving storage charges for West Asia-bound cargo stranded due to the conflict, ensuring smoother maritime trade flow.
- The World Bank cleared an approx ₹2,500 Cr loan for Uttar Pradesh. The funds will enhance agricultural productivity and fortify climate-resilient farming among ten lakh producers.
- The finance minister announced a revamped "Stand-Up India" scheme coming soon. The update aims to expand credit access and financial support for entrepreneurs from underrepresented communities and women.
- India's merchandise trade deficit nearly doubled to approx ₹2.25 lakh Cr in February. Rising gold imports and global supply chain disruptions have pressured the overall trade balance.
- The Supreme Court criticised SEBI for the prolonged delay in closing the investigation against the Sandesara brothers. The court demanded a swift resolution to the decade-old financial irregularity case.

Geopolitical Updates:

- New Delhi is set to clash with the US at the WTO to protect developing nations' "Special and Differential Treatment" while delaying an interim trade deal until Washington finalises its new global tariff architecture.
- India is in high-level talks with Iran to ensure the safe passage of oil tankers via the Strait of Hormuz. The initiative seeks to stabilise domestic energy supplies amid regional tensions.
- The first physical round of the India-Canada Comprehensive Economic Partnership Agreement (CEPA) is scheduled for April-May. Both nations aim to double bilateral trade to ₹4.62 lakh Cr by 2030.

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