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11-03-2026  
Wednesday

# DAILY REPORTER

By  
India IPO

## Recent IPO Updates:

- Truhome Finance filed its DRHP with SEBI to raise ₹3,000 Cr through an IPO. The proceeds are intended for future capital requirements and general corporate purposes.
- XED Executive Development's IPO, the first to originate from GIFT City, has been rescheduled to March 16 due to global market volatility and Middle East tensions.
- Raajmarg Infra (RIIT), the NHAI-sponsored ₹6,000 crore InvIT IPO, opens for public subscription today, March 11 and closes on March 13, 2026. This government-backed fresh issue aims to acquire strategic operational road assets.

## P.E. & Funding Updates:

- Digital performance platform Mozark raised ₹330 Cr in a Series B round led by IFC and RMB Capital Works to expand its global testing infrastructure and AI stack.
- Boba Bhai Expansion, a QSR brand, raised ₹40 Cr in its latest funding round. The capital will be used to significantly scale its offline store presence across major Indian cities.
- Coreworks AI secured ₹41 Cr to automate enterprise reporting. The funds will enhance its AI engine, helping businesses streamline complex data analysis and documentation tasks.
- HomeRun is in talks to raise ₹100 Cr to scale its quick commerce platform for construction materials. The goal is to ensure 60-minute delivery for builders.
- Green hydrogen startup Newtrace raised ₹52 Cr in a pre-Series A round. The investment, led by HDFC Bank and MSIVC, will help commercialise its electrolyser technology.
- Skye Air Logistics, a drone delivery firm, raised ₹74 Cr to expand its last-mile delivery network. It aims to deploy more drones for healthcare and e-commerce logistics across India.
- D2C spices brand Zoff Foods bagged ₹16.5 Cr to expand its omnichannel sales. The startup plans to strengthen its offline distribution and enter new domestic markets.
- AquaExchange, an aquaculture tech startup, raised ₹66 Cr. With this capital, the company aims to reach a revenue target of ₹275 Cr in FY26 through global expansion.

### FII/DII Activity (in ₹crores)

FII (Cash)	-4,672.64
DII (Cash)	6,333.26
FII (Index Futures)	1,107.17
FII (Index Options)	-30,501.15
FII (Stock Futures)	428.12
FII (Stock Options)	-205.74

### Global Market Snapshot

Dow Jones	47,706.51	(▼ -0.07)
S&P 500	6,795.99	(▲ 0.83)
Nasdaq	22,695.95	(▲ 1.38)
Gift Nifty	24,365.00	(▲ 1.46)
Nikkei 225	54,248.39	(▲ 2.88)
Hang Seng	25,959.90	(▲ 2.17)

### Macro Data

Brent Crude	87.80	(▼ -11.28)
Gold	163,430.00	(▲ 0.70)
Silver	276,500.00	(▲ 0.45)
Dollar Index	98.94	(▲ 0.17)
INR/USD	91.82	(▼ -0.57)
India 10Y Bond Yield	6.73	(▲ 0.75)
US 10Y Bond Yield	4.16	(▲ 1.46)

### Indian Market

BSE Sensex	78,205.98	(▲ 0.82)
NIFTY 50	24,261.60	(▲ 0.97)
BSE SENSEX 50	25,350.71	(▲ 1.01)
NIFTY NEXT 50	67,227.95	(▲ 1.75)
BSE SENSEX Next 50	81,944.45	(▲ 1.79)
NIFTY BANK	56,950.80	(▲ 1.66)
BSE BANKEX	64,028.06	(▲ 1.73)
NIFTY FINANCIAL SERVICES	26,535.20	(▲ 1.90)
BSE Financial Services	12,414.96	(▲ 2.01)
NIFTY MIDCAP SELECT	13,209.50	(▲ 2.06)
BSE MidCap Select	16,094.25	(▲ 1.71)
India VIX	18.91	(▼ -19.05)

- The bovine genetics startup raised ₹25 Cr from Unicorn India Ventures. The funds will be used to scale its AI-led livestock management and genetic improvement platform.
- B2B seafood marketplace Captain Fresh raised ₹290 Cr from Blue Earth Capital. The investment will support its global supply chain expansion and improve processing capabilities in India.

## Business & Economic Updates:

- February saw a 18.8% year-on-year rise in e-way bill generation to 13.26 Cr, marking the third-highest level ever. This growth indicates robust economic activity and improved GST compliance.
- Indian buyers are rushing to secure prompt shipments of edible oils as international prices surge. The move aims to stabilise domestic supply amid volatile global commodity market trends.
- The Centre sought Parliament's approval for a net cash outgo of ₹2.01 Lakh Cr (gross ₹2.81 Lakh Cr) in additional spending for FY26, primarily for food and fertiliser subsidies.
- India is ramping up coal usage to meet high summer power demand. This shift follows the West Asia crisis, which has significantly disrupted and spiked prices for LNG supplies.
- Equity mutual fund inflows grew 8% to ₹25,978 Cr in February. Retail investor optimism about strengthening India-US trade relations and long-term growth is responsible for the surge.
- ABB India shares rose 4% following a planned ₹620 Cr investment to expand manufacturing and R&D. The stock has gained 19% in CY26 so far.
- Refineries boosted LPG production by 10% and secured 1 MT of supply. The centre invoked emergency powers to prioritise domestic cooking gas amid global West Asia supply disruptions.
- Indian aluminium stocks like Nalco and Hindalco gained up to 10% after GCC plant shutdowns in Qatar and Bahrain. Global prices surged nearly 9% in CY26 due to supply deficits.
- India now produces 1 in 4 iPhones globally, assembling 5.5 Cr units in 2025. This reflects a massive 53% production rise driven by PLI schemes and supply chain shifts.
- Prominent American evangelist Moody warned that a prolonged Iran-Israel war could dent India's GDP by 1% and hike inflation by 2%. Baseline growth is projected at 6.4% if the conflict is short-lived.
- Rising crude prices, nearing \$100 per barrel, threaten to inflate India's LNG (liquefied natural gas) import bill. Markets remain volatile as the rupee and D-Street bulls navigate global oil price fluctuations.
- India's Union Cabinet eased Press Note 3 norms on March 10, 2026, relaxing mandatory government approval requirements for FDI from land-border countries like China, aiming to reduce procedural bottlenecks and attract more investment.
- PM Modi directed ministries to coordinate and "cushion" the West Asia crisis impact. Efforts focus on securing energy supplies and ensuring the safety of the Indian diaspora in the region.

- India's API (Active Pharmaceutical Ingredient) exports reached ₹41,500 Cr in FY25, surpassing imports of ₹39,215 Cr. This shift to a net-exporter status highlights the success of the bulk drug Production-Linked Incentive (PLI) scheme.
- Minister Piyush Goyal urged India to become a global leader in agricultural and processed food exports, aiming for a substantial share of the ₹57,200 crore global food market.
- India is set to validate a high-resolution AI model, BharatFS, providing village-level weather forecasts at 6 km resolution to help farmers mitigate climate risks and improve crop yields.
- PM Modi emphasised that India is actively promoting the gaming sector to position it as a global hub, with a focus on local content creation and talent development in the digital entertainment economy.
- A report shows that SEBI issues nearly 100 comments per DRHP, with half focusing on risk factors. This highlights the regulator's increasing scrutiny of IPO disclosure quality.
- IndiaMART is fighting a legal battle in the High Court for AI visibility, alleging selective exclusion from search results and challenging TRAI rules that impact B2B outreach and AI-driven business growth.
- The National Investment and Infrastructure Fund (NIIF) raised ₹6,150 Cr for its second private markets fund, aiming to back mid-market PE and VC firms across India.

## Geopolitical Updates:

- India is set to supply 5,000 tonnes of diesel to Bangladesh to help mitigate their mounting fuel concerns, reinforcing regional energy security and bilateral cooperation between the neighbours.
- A South African minister highlighted that India is poised to play a pivotal role in remaking the world order, emphasising its rising influence in global governance and economics.
- India is closely tracking US tariff moves after preliminary duties of 126% were imposed on solar imports. Officials are assessing the impact of the recent bilateral trade deal.

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