



#indiaipo

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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Novus Loyalty Ltd.'s ₹60.15 crore IPO is set to open from March 17 to 20, 2026, to fund its ongoing expenditures on marketing and development activities for market expansion.
- Rising Gulf tensions have postponed Gift City's inaugural IPO, with markets now awaiting stability before proceeding with the listing.
- Housing finance player Truhome Fin has submitted its draft papers for an IPO with SEBI to utilise the proceeds to strengthen its capital base and lending.
- Flipkart's major pre-IPO move was to officially shift its domicile from Singapore to India. This strategic transition simplifies regulatory compliance ahead of its domestic listing.

P.E. & Funding Updates:

- The alternative investment arm of Edelweiss successfully raised ₹375 Cr. The capital will be deployed to strengthen its private credit portfolio and explore distressed asset opportunities.
- Digital transformation firm KaarTech raised ₹101 Cr in Series B funding led by Playbook Partners. The Chennai-based company plans to accelerate global expansion and AI-led acquisitions.
- Aquaculture fintech startup AquaExchange secured ₹74 Cr in Series B funding. The company aims for a ₹275 Cr revenue target in FY26 by expanding its smart-tech farming solutions.

Business & Economic Updates:

- SEBI is examining the voluntary exit application of the Calcutta Stock Exchange. A working group and valuation agency are currently assessing the exchange's assets and liabilities for a final order.
- India is filling the funding gap for deep-tech and long-gestation startups. New government incentives and domestic capital from family offices are now backing ventures with proven revenue models.
- Funding for women-led startups declined by 9% in FY25. Despite broader market growth, female founders faced tighter liquidity, highlighting a persistent gender gap in the venture ecosystem.
- Markets regulator SEBI settled cases with 29 venture capital funds regarding regulatory lapses. The settlement ensures compliance without disrupting the ongoing operations of these investment entities.
- The government has introduced stricter regulations for household LPG supplies. The move aims to curb commercial diversion and ensure subsidised cylinders reach only genuine domestic consumers.
- Finance Secretary Pandey stated that while wars impact short-term sentiment, India's economic fundamentals remain resilient. Robust domestic demand continues to act as a buffer against global shocks.

FII/DII Activity (in ₹crores)

FII (Cash)	-6,345.57
DII (Cash)	9,013.80
FII (Index Futures)	-3,072.82
FII (Index Options)	-6,940.82
FII (Stock Futures)	2,017.62
FII (Stock Options)	-0.37

Global Market Snapshot

Dow Jones	47,740.80	(▲ 0.50)
S&P 500	6,740.02	(▼ -1.33)
Nasdaq	22,387.68	(▼ -1.59)
Gift Nifty	24,015.50	(▼ -2.27)
Nikkei 225	52,728.72	(▼ -5.20)
Hang Seng	25,408.46	(▼ -1.35)

Macro Data

Brent Crude	98.96	(▲ 6.76)
Gold	162,290.00	(▲ 0.75)
Silver	275,250.00	(▲ 3.48)
Dollar Index	98.77	(▼ -0.22)
INR/USD	92.35	(▲ 0.64)
India 10Y Bond Yield	6.68	(▲ 0.45)
US 10Y Bond Yield	4.1	(▼ -0.73)

Indian Market

BSE Sensex	77,566.16	(▼ -1.71)
NIFTY 50	24,028.05	(▼ -1.73)
BSE SENSEX 50	25,097.92	(▼ -1.75)
NIFTY NEXT 50	66,070.65	(▼ -2.08)
BSE SENSEX Next 50	80,507.32	(▼ -2.26)
NIFTY BANK	56,019.80	(▼ -3.05)
BSE BANKEX	62,940.57	(▼ -3.16)
NIFTY FINANCIAL SERVICES	26,039.30	(▼ -2.30)
BSE Financial Services	12,170.52	(▼ -2.49)
NIFTY MIDCAP SELECT	12,942.30	(▼ -1.71)
BSE MidCap Select	15,823.63	(▼ -2.08)
India VIX	23.36	(▲ 17.51)

- PM Modi emphasised the need to align India's education sector with the real-world economy. He advocated for skill-based learning to meet the evolving demands of global industries.
- Historical data suggests Indian markets recover fastest once global crude oil prices cool down. Investors remain optimistic that current volatility will subside as energy supply chains stabilise.
- PM Modi identified healthcare and tourism as the twin engines for India's development. Strategic investments in these sectors are expected to generate massive employment and foreign exchange (Forex) earnings.
- Global tech leader ABB plans to invest approx ₹630 Cr in 2026. The funds will expand manufacturing and R&D facilities across Bengaluru, Hyderabad, Nashik, and Vadodara.
- The RBI infused ₹50,000 Cr into the banking system via open market operation (OMO) purchases. This move ensures comfortable liquidity ahead of expected major tax-related outflows this month.
- India's finished steel exports jumped 36.6% during the April-February period, reaching 6.02 million metric tons. Conversely, steel imports fell by 37.4% as domestic production increased significantly.
- Artificial intelligence (AI) is revitalising India's office market, with tech hubs seeing a surge in leasing. AI-focused firms and GCCs are expected to drive 75 million sq. ft. absorption.
- The government is pushing a Public-Private Partnership (PPP) framework to attract private investment for 7 new high-speed rail corridors, estimated to cost a total of ₹16 lakh Cr.
- The Indian pharmaceutical market grew 11% in February 2026. The weight-loss drug Mounjaro topped value sales, contributing to a total market turnover exceeding ₹2.44 lakh Cr.
- Brent crude prices spiked toward \$120 as the Iran conflict impeded global production. The surge threatens the earnings of Indian refiners and has sparked global economic concerns.

Geopolitical Updates:

- Chinese Foreign Minister Wang Yi stated that India and China should view each other as partners rather than rivals. He emphasised mutual development and cooperation without external interference.
- India's External Affairs Ministry has approved Iran's request to dock three ships at Indian ports. This move signifies continued maritime cooperation despite the ongoing geopolitical tensions in West Asia.
- Australia is looking to increase its agricultural exports to India under the existing trade pact. Key focus areas include premium grains, pulses, and horticulture to meet Indian demand.
- Indonesia has signed a landmark pact with India to procure BrahMos supersonic cruise missiles. This deal strengthens bilateral defence ties and marks a major win for Indian exports.
- PM Modi held discussions with Nepal's Lamichhane and Balen Shah. The talks focused on regional stability, infrastructure connectivity, and strengthening the "neighbourhood first" policy between the nations.

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