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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Four IPOs are going to open next week, worth over ₹6,600 crore. Investors require a minimum retail investment starting around ₹13,420 for mainboard entries.
- Jio Platforms' much-awaited IPO, potentially India's largest at a \$170 billion valuation, raising \$4.3 billion, faces a delay beyond H1 2026 due to pending government notification on SEBI's relaxed dilution rules for mega listings.
- Sunil Gold India Ltd, a Mumbai-based B2B gold jewellery supplier, filed DRHP with SEBI for an IPO comprising ₹200 crore fresh issue for working capital and OFS of 65 lakh promoter shares; FY25 revenue ₹521 crore.

P.E. & Funding Updates:

- This week, 14 Indian startups raised \$105 million across 13 deals; Rozana's Rs 290 crore Series B led growth-stage funding, down 53% WoW due to West Asia disruptions.

Business & Economic Updates:

- Commerce Minister Piyush Goyal stated India secured the best trade deal among competitors. Under the pact, India will purchase ₹42 lakh Cr in US energy and tech over 5 years.
- Former diplomat Taranjit Singh Sandhu is likely to assume charge as Delhi's Lieutenant Governor on March 11, replacing VK Saxena, as part of a gubernatorial reshuffle.
- External Affairs Minister S. Jaishankar asserted that India's "unstoppable" trajectory is determined by its own domestic strength and resilience, rather than the mistakes of others, highlighting a self-determined global strategy.
- The RBI announced Open Market Operation (OMO) purchases of government securities worth ₹1 lakh crore in two tranches. This move aims to manage liquidity and support credit flow amid upcoming tax outflows.
- India's petroleum minister Hardeep Singh Puri says India's energy needs are fully met, with imports flowing smoothly via diversified non-Hormuz routes despite the West Asia crisis.

FII/DII Activity (in ₹crores)

FII (Cash)	-6,030.38
DII (Cash)	6,971.51
FII (Index Futures)	-2,065.68
FII (Index Options)	5,801.60
FII (Stock Futures)	-1,363.27
FII (Stock Options)	424.42

Global Market Snapshot

Dow Jones	47,954.74	(▲ 0.00)
S&P 500	6,830.71	(▲ 0.00)
Nasdaq	22,748.99	(▲ 0.00)
Gift Nifty	24,574.00	(▲ 0.00)
Nikkei 225	55,278.06	(▲ 0.00)
Hang Seng	25,321.34	(▲ 0.00)

Macro Data

Brent Crude	85.41	(▲ 0.00)
Gold	162,260.00	(▲ 0.01)
Silver	268,820.00	(▲ 0.01)
Dollar Index	99.32	(▲ 0.00)
INR/USD	91.61	(▲ 0.00)
India 10Y Bond Yield	6.65	(▲ 0.00)
US 10Y Bond Yield	4.14	(▲ 0.00)

Indian Market

BSE Sensex	80,015.90	(▲ 0.00)
NIFTY 50	24,765.90	(▲ 0.00)
BSE SENSEX 50	25,869.55	(▲ 0.00)
NIFTY NEXT 50	67,722.20	(▲ 0.00)
BSE SENSEX Next 50	82,997.42	(▲ 0.00)
NIFTY BANK	59,055.85	(▲ 0.00)
BSE BANKEX	66,410.80	(▲ 0.00)
NIFTY FINANCIAL SERVICES	27,235.80	(▲ 0.00)
BSE Financial Services	12,752.12	(▲ 0.00)
NIFTY MIDCAP SELECT	13,260.50	(▲ 0.00)
BSE MidCap Select	16,338.80	(▲ 0.00)
India VIX	17.86	(▲ 0.00)

- State Bank of India has launched a landmark 500 million dollar syndicated social term loan, focused exclusively on women's economic empowerment, with a greenshoe option, ahead of International Women's Day.
- The government has automatically extended export obligation periods for Advance Authorisation and EPCG licences expiring March–May 2026 till August 31, 2026, without any composition fee, citing West Asia–linked trade disruptions.
- The ongoing Iran-Israel conflict puts approximately ₹98,000 crore of Indian agricultural exports at risk. Disrupted shipping routes through the Mideast threaten cereals, fruits, and vegetable shipments to the region.
- The IMF projects India will contribute 17% to total global real GDP growth in 2026. India remains the fastest-growing major economy, significantly outpacing the US and other emerging market peers.

Geopolitical Updates:

- Israeli strikes targeted a Tehran oil storage facility for the first time, igniting flames, as PM Netanyahu vows "many surprises" in the escalating Iran war.
- China's foreign minister Wang Yi calls the US–China dialogue "vital" to avoid dangerous miscalculations as President Trump targets Beijing's key partners, including Iran and Venezuela.
- India let the Iranian navy ship IRIS Lavan dock at Kochi on humanitarian grounds to aid young cadets, while terming the US submarine's sinking of IRIS Dena in the region "unfortunate."
- Iran's president, Masoud Pezeshkian, apologises for missile and drone strikes on neighbouring Gulf states, blames wartime chaos, yet rejects US demands for Iran's unconditional surrender.

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