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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Stockbroker Shreni Shares filed its DRHP with SEBI on March 5, 2026, for an IPO comprising 69 lakh fresh shares and an 82 lakh share OFS to boost working capital and brand visibility.
- Bengaluru-based Rentomojo converted to a public limited company on March 5, 2026, targeting a valuation of over ₹650 Cr. The firm is preparing for a public listing, likely by FY27, following strong FY25 profits.
- Fintech major PhonePe is targeting an April 2026 listing with a valuation of ₹75,000 Cr-₹88,000 Cr. The IPO, a pure OFS, aims to raise approximately ₹8,700 Cr from existing shareholders.
- SEBI and the government are finalising norms to allow Indian companies to list directly in GIFT City, potentially enabling smaller IPOs to bypass traditional mainland exchange complexities.

P.E. & Funding Updates:

- AI-powered customer engagement platform Cheerio AI successfully secured ₹8 Cr in seed funding led by Artha Venture Fund II to enhance its multi-modal AI and automation capabilities.
- Chennai-based skincare startup Chosen is reportedly in advanced talks to raise approximately ₹40 Cr from Fireside Ventures to expand its product line and consumer reach in India.
- FMCG startup Peping, specialising in functional beverages, has raised ₹2.5 Cr from IAN Angel Fund and other investors to strengthen its supply chain and launch new product flavours.
- Travel major MakeMyTrip is set to acquire a majority stake in Flamingo Transworld to deepen its penetration into regional tour markets and strengthen its holiday package portfolio.
- Rural commerce startup Rozana raised ₹290 Cr in a Series B round led by Bertelsmann India Investments to expand its logistics and warehouse network across rural India.

Business & Economic Updates:

- India's retail auto sales jumped 25% in February, reaching 24.09 lakh units. The growth was driven by GST 2.0 tax benefits, strong rural demand and the ongoing wedding season across India.
- Coal India shares rose 4% as the Iran-Israel war pushed global energy prices higher. Analysts remain upbeat as domestic coal demand increases to offset the rising costs of imported LNG (liquefied natural gas) and fuel.
- BSE shares surged 4% following SEBI's approval to launch derivatives for the Sensex Next 30 index. This expansion enhances BSE's competitiveness, potentially driving higher transaction revenue and future valuation.
- A new report reveals a stark disparity in Indian startup funding, showing women founders receive only ₹4 for every ₹100 raised by men, highlighting significant barriers in venture capital access.

FII/DII Activity (in ₹crores)

FII (Cash)	-3,752.52
DII (Cash)	5,153.37
FII (Index Futures)	299.59
FII (Index Options)	-4,277.09
FII (Stock Futures)	-868.38
FII (Stock Options)	-429.15

Global Market Snapshot

Dow Jones	47,954.74	(▼ -1.61)
S&P 500	6,869.50	(▲ 0.78)
Nasdaq	22,807.48	(▲ 1.29)
Gift Nifty	24,796.50	(▲ 0.65)
Nikkei 225	55,278.06	(▲ 1.90)
Hang Seng	25,321.34	(▲ 0.28)

Macro Data

Brent Crude	85.41	(▲ 4.93)
Gold	161,440.00	(▼ -0.88)
Silver	268,310.00	(▼ -0.85)
Dollar Index	99.06	(▲ 0.28)
INR/USD	91.61	(▼ -0.60)
India 10Y Bond Yield	6.71	(▲ 0.45)
US 10Y Bond Yield	4.14	(▲ 0.98)

Indian Market

BSE Sensex	80,015.90	(▲ 1.14)
NIFTY 50	24,765.90	(▲ 1.17)
BSE SENSEX 50	25,869.55	(▲ 1.20)
NIFTY NEXT 50	67,722.20	(▲ 1.38)
BSE SENSEX Next 50	82,997.42	(▲ 1.30)
NIFTY BANK	59,055.85	(▲ 0.51)
BSE BANKEX	66,410.80	(▲ 0.63)
NIFTY FINANCIAL SERVICES	27,235.80	(▲ 0.80)
BSE Financial Services	12,752.12	(▲ 0.81)
NIFTY MIDCAP SELECT	13,260.50	(▲ 1.74)
BSE MidCap Select	16,338.80	(▲ 1.36)
India VIX	17.86	(▼ -15.52)

- SEBI has sought detailed earnings and share price data from Force Motors following unusual volatility. Regulators are investigating potential price manipulation or insider trading patterns in the stock.
- A Lenovo report highlights that Indian enterprises are leading AI adoption in the APAC region, with massive investments in generative AI to enhance operational efficiency and customer experience, particularly in sectors such as finance, healthcare and manufacturing.
- India's once-booming smartwatch sector is seeing a slowdown as a lack of technical innovation and market saturation leads to cooling consumer interest and stagnant quarterly shipments.
- The Indian government is partnering with private space startups to develop "bodyguard satellites" designed to protect Indian orbital assets from debris and potential hostile interference in space.
- Ongoing geopolitical unrest has cast a shadow over India's commercial vehicle exports, with manufacturers fearing logistics bottlenecks and dampened demand in key Middle Eastern and European markets.
- Indian gas firms are preparing to cut industrial supplies if disruptions from Qatar persist. The move aims to prioritise residential demand as global LNG (liquefied natural gas) supply chains remain under pressure.
- India is negotiating to retain tariff advantages over Asian competitors in a potential US trade deal. The US Deputy Secretary of State expressed optimism about finalising the bilateral agreement.
- As the conflict enters Day 6, steady flows of Russian crude have stabilised Indian energy markets, providing a vital hedge against surging global oil prices and supply shocks.
- Aluminum stocks like Hindalco and NALCO may pause after rallying up to 7% this week. Analysts cite overvaluation and lack of organic demand growth despite recent supply-driven price spikes.

Geopolitical Updates:

- PM Modi met Finnish leaders to strengthen strategic cooperation in AI, 6G and quantum computing. The partnership aims to boost bilateral trade and technology exchange between the two nations.
- India and Finland have signed a migration and mobility agreement to facilitate the movement of students and professionals, strengthening the strategic partnership between the two tech-driven nations.
- India and the UAE are collaborating to build a digital currency bridge. This initiative aims to streamline cross-border remittances and reduce dependency on traditional Western-dominated global payment rails.
- India has demanded clarity from the US regarding insurance plans for vessels navigating the Strait of Hormuz, as rising tensions threaten to spike shipping premiums and fuel costs.
- The Iran conflict has disrupted India's ₹2.5 lakh Cr jewelry industry, causing delays in diamond imports and hampering high-value exports to West Asian luxury markets.

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