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# DAILY REPORTER

By  
India IPO

## Recent IPO Updates:

- The NSE IPO has received an initial nod but will take time to materialise. SEBI is closely monitoring risky short-term options trading to ensure market stability before the exchange's mega-listing proceeds.
- The Indian primary market sees a busy week starting March 4, 2026, with four companies—SEDEMAC Mechatronics, Bhandari Hosiery, Elfin Agro and Srinibas Pradhan—collectively seeking a market valuation of approximately ₹6,323.51 Cr.

## P.E. & Funding Updates:

- On-demand household services startup Pronto raised ₹207.5 Cr in a Series B round led by Epiq Capital. The capital will fuel expansion and professional training as daily bookings surged 18x.
- In February 2026, Indian startups secured ₹11,635 Cr in venture funding, marking a significant month-on-month recovery. This capital influx was primarily driven by late-stage rounds within the AI and Fintech sectors.

## Business & Economic Updates:

- Indian Engineering, Procurement and Construction (EPC) firms may "feel the heat", according to brokerage reports. Volatile input costs and regional geopolitical tensions are expected to strain project margins and execution timelines.
- The Ministry of Defence signed deals worth ₹5,083 Cr for military hardware. This includes a ₹2,901 Cr contract with HAL for ALH Mk-III helicopters and ₹2,182 Cr for Russian Shtil missiles.
- Western Digital's sales director predicts exponential growth in India's data centre business. Driven by AI workloads and government incentives, the sector attracts massive long-term investments from global hyperscalers and domestic players.
- PM Narendra Modi urged industry leaders to maximise benefits from Free Trade Agreements (FTAs). Also, emphasised "Quality, Quality, Quality" to make Indian manufacturing a resilient and reliable partner in global supply chains.
- The Indian government plans to make carbon trading compliance mandatory for the steel sector. By pricing emissions, the move aims to align the carbon-intensive industry with India's net-zero goals and global standards.
- A vision for a dedicated semiconductor university is being established to build a skilled workforce. This initiative aims to transition India from a design-centric hub to a comprehensive global chip manufacturing nation.

### FII/DII Activity (in ₹crores)

FII (Cash)	-3,295.64
DII (Cash)	8,593.87
FII (Index Futures)	-3,314.53
FII (Index Options)	-23,522.72
FII (Stock Futures)	521.25
FII (Stock Options)	192.47

### Global Market Snapshot

Dow Jones	48,904.78	(▼ -0.15)
S&P 500	6,878.88	(▼ -0.43)
Nasdaq	22,668.21	(▼ -0.92)
Gift Nifty	24,992.50	(▼ -1.16)
Nikkei 225	58,057.24	(▼ -1.35)
Hang Seng	26,059.85	(▼ -2.14)

### Macro Data

Brent Crude	77.74	(▲ 6.68)
Gold	166,740.00	(▼ -0.50)
Silver	280,260.00	(▼ -3.85)
Dollar Index	98.55	(▲ 0.96)
INR/USD	90.98	(▲ 0.00)
India 10Y Bond Yield	6.69	(▲ 0.00)
US 10Y Bond Yield	4.04	(▲ 2.28)

### Indian Market

BSE Sensex	81,287.19	(▲ 0.00)
NIFTY 50	25,178.65	(▲ 0.00)
BSE SENSEX 50	26,290.44	(▲ 0.00)
NIFTY NEXT 50	69,710.90	(▲ 0.00)
BSE SENSEX Next 50	85,335.60	(▲ 0.00)
NIFTY BANK	60,529.00	(▲ 0.00)
BSE BANKEX	68,139.54	(▲ 0.00)
NIFTY FINANCIAL SERVICES	27,869.75	(▲ 0.00)
BSE Financial Services	13,051.72	(▲ 0.00)
NIFTY MIDCAP SELECT	13,491.45	(▲ 0.00)
BSE MidCap Select	16,746.08	(▲ 0.00)
India VIX	13.7	(▲ 0.00)

- Under the 'Study in India' initiative, the government aims to quadruple the intake of foreign students by 2030. NITI Aayog predicts India could host 11 lakh international students by 2047.
- India is grappling with grid curtailment as it integrates massive renewable capacity. This serves as the biggest test for the power ecosystem's readiness to balance green energy with grid stability.
- The Indian government has initiated a countervailing duty investigation against Chinese PVC resins following dumping complaints. This move aims to protect domestic manufacturers from subsidised imports used in infrastructure sectors.
- SEBI's new "50% overlap rule" prevents AMCs from launching near-identical schemes. This move is expected to spur innovation, pushing fund houses toward differentiated passive mutual funds and "Life Cycle" target-maturity products.
- India is urging the WTO to formalise technology transfer commitments ahead of the MC14 conference. New Delhi seeks to ensure developed nations share "Environmentally Sound Technologies" to help developing economies meet global climate-trade standards.
- Indian experts express growing concern as the West Asian conflict shatters the Gulf's long-standing "safe haven" image. Disruptions in regional stability are prompting a re-evaluation of long-term career and investment plans in the region.
- In a post-budget webinar, PM Modi urged the industry to make the most of the ₹12.2 Lakh Cr capex outlay. He highlighted "Strategic Resilience" as the goal for MSMEs to integrate into global value chains.
- Japan is in talks with India to explore rare earth deposits in Rajasthan. The partnership seeks to reduce reliance on China for critical minerals essential for EV motors and defence tech.

## Geopolitical Updates:

- Commerce Minister Piyush Goyal announced a daily-meeting inter-ministerial group to monitor the West Asia crisis. The group assesses vulnerabilities in shipping and logistics to ensure minimal impact on Indian trade.
- India and Canada signed a 5-year MoU to boost agri-food research. The collaboration includes a "Centre of Excellence in Pulse Protein" and joint programs between NIFTEM-K and the University of Saskatchewan.
- Floating Russian crude remains a vital lifeline for India's energy security. Amidst West Asian supply risks, discounted Russian oil helps stabilise domestic fuel prices and maintains refinery run rates.
- The Indian embassy relocated the majority of Indian students from Tehran to safer locations outside the city. The move follows heightened risk perceptions amid intensifying US-Israel-Iran military conflicts in West Asia.

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