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# DAILY REPORTER

By  
India IPO

## Recent IPO Updates:

- Managed workspace provider Table Space is preparing for a ₹1,000 Cr IPO and has approved a ₹200 Cr pre-IPO private placement to fund its aggressive portfolio expansion.
- Omnitech Engineering's ₹583-crore IPO was subscribed 1.14 times on Day 3, with QIBs leading at 2.86x, while retail investors subscribed only 33%; listing is scheduled for March 5.
- Vaccine giant Bharat Biotech is reportedly mulling a massive ₹4,500 Cr IPO. The company has delivered over 900 crore vaccines globally and is eyeing a mainboard listing soon.
- Elfin Agro India Ltd., set to launch its ₹25.03 Cr SME IPO, opens on March 5, 2026, on the BSE SME platform. This issue aims to fund the expenses of advisory fees.
- Odisha-based infrastructure firm Srinibas Pradhan Constructions Ltd. is set to launch its SME IPO of ₹20.32 crore on March 06, 2026, aiming to fund working capital and expand its civil construction operations.

## P.E. & Funding Updates:

- Hyderabad-based defence-tech startup Constelli secured ₹182 Cr in a round led by General Catalyst to develop next-generation electronic warfare and communication systems for global markets.
- Bengaluru's Grevoro raised ₹43 Cr from prominent family offices to accelerate the development of low-carbon products, focusing on sustainable industrial solutions and environmental impact reduction.
- Indian startups collectively raised ₹1,820 Cr this week, signalling a sharp recovery led by deep-tech, healthcare and sustainable manufacturing sectors across 28 disclosed deals.
- Zomato founder's new wearable health-tech startup, Temple, raised ₹493 Cr at a ₹1,570 Cr valuation. The round saw participation from 30 employees and high-profile founders like Kunal Shah.

## Business & Economic Updates:

- India's GDP growth outlook for FY26 has been upgraded to 7.6% following a rebased national accounts series (2022-23), with Q3 growth printing at a strong 7.8%, driven by robust manufacturing and private consumption.

### FII/DII Activity (in ₹crores)

FII (Cash)	-7,536.36
DII (Cash)	12,292.81
FII (Index Futures)	-3,582.74
FII (Index Options)	14,872.73
FII (Stock Futures)	-2,526.90
FII (Stock Options)	-525.17

### Global Market Snapshot

Dow Jones	49,499.20	(▲ 0.03)
S&P 500	6,908.86	(▼ -0.54)
Nasdaq	22,878.38	(▼ -1.18)
Gift Nifty	25,285.00	(▼ -1.48)
Nikkei 225	58,583.12	(▲ 0.00)
Hang Seng	26,765.72	(▲ 0.00)

### Macro Data

Brent Crude	70.84	(▼ -0.01)
Gold	162,460.00	(▲ 1.29)
Silver	282,100.00	(▲ 5.62)
Dollar Index	97.7	(▼ -0.08)
INR/USD	90.92	(▲ 0.00)
India 10Y Bond Yield	6.69	(▲ 0.15)
US 10Y Bond Yield	4.01	(▲ 0.00)

### Indian Market

BSE Sensex	82,248.61	(▲ 0.00)
NIFTY 50	25,496.55	(▲ 0.00)
BSE SENSEX 50	26,614.23	(▲ 0.00)
NIFTY NEXT 50	70,628.50	(▲ 0.00)
BSE SENSEX Next 50	86,382.51	(▲ 0.00)
NIFTY BANK	61,187.70	(▲ 0.00)
BSE BANKEX	68,837.50	(▲ 0.00)
NIFTY FINANCIAL SERVICES	28,309.85	(▲ 0.00)
BSE Financial Services	13,250.24	(▲ 0.00)
NIFTY MIDCAP SELECT	13,652.95	(▲ 0.00)
BSE MidCap Select	16,865.91	(▲ 0.00)
India VIX	13.06	(▲ 0.00)

- Micron Technology's Sanand plant, inaugurated by PM Modi, marks India's entry into the global semiconductor manufacturing club, joining the US, China, Singapore, Taiwan, Malaysia and Japan.
- India's Auto PLI scheme distorted the e2w market by favouring large incumbents over innovators, with 77% of electric two-wheeler exports driven by non-PLI models, per a C-DEP report.
- India's FY26 private consumption (PFCE) is set to accelerate to 7.7%, while government spending remains nearly flat, with investment (GFCF) firming up to 7.1%, per NSO's second advance GDP estimates.
- India's revised nominal GDP of ₹345.47 lakh crore nudges FY26 fiscal deficit marginally higher to 4.5%, making the debt consolidation path toward FY31 steeper than previously budgeted.
- India's Foreign Direct Investment (FDI) equity inflows rose 18% to ₹3.97 lakh Cr during the April–December FY26 period, up from ₹3.37 lakh Cr last year. Including reinvested earnings, the total FDI inflows reached a significant ₹6 lakh Cr.
- Bank gold loans skyrocketed 128.8% YoY to nearly ₹4 lakh Cr in January 2026. This surge caused their share in total retail credit to double to 6% within a single year.
- India's foreign exchange reserves saw a dip of ₹19,110 Cr, settling at ₹65.84 lakh Cr, primarily due to fluctuations in foreign currency assets.
- The Central Government's fiscal deficit reached ₹9.80 lakh Cr, which is 63% of the ₹15.58 lakh Cr target for FY 2025-26, showing better discipline compared to the previous year.
- Indian firms are overhauling boardroom strategies as AI integration becomes a priority, while global automakers increase investments to utilise India as a primary high-growth manufacturing hub.
- PM Modi proposed a "Reform Partnership Charter" to synchronise government and industry efforts, aiming to transform policy announcements into ground-level achievements for a developed India by 2047.
- PM Modi has urged the private sector to aggressively increase investments in infrastructure, highlighting that the government's capital expenditure has now crossed a massive ₹12 lakh Cr.

## Geopolitical Updates:

- Russia retained its position as India's top crude oil supplier in February at 1.1 million bpd (21% of total imports), despite US pressure to reduce purchases from Moscow.
- US licenses for Venezuelan oil purchases mask complex ground realities, as India navigates structured payment funds while crude sales near ₹18,200 Cr under US supervision.
- Commerce Minister Piyush Goyal stated the India-US trade pact would be rebalanced if US tariff policies shift, ensuring India's economic interests remain protected amidst global volatility.
- India's ongoing Free Trade Agreement (FTA) talks with the EU focus on reducing high tariffs and addressing restrictions on non-farm goods and medications to boost bilateral trade volumes.

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