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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- A major IPO surge is seen in the market as 5 IPOs get listed on Feb 23, 2026, collectively aiming to raise around ₹3,325 Cr to fund expansion and debt.
- The SEBI Board potentially tightens conflict-of-interest norms. These changes aim to enhance transparency for IPO-bound firms and market intermediaries managing assets worth ₹5 Lakh Cr.

P.E. & Funding Updates:

- Global engineering leader Strata Geosystems announced the strategic acquisition of Venus Interlinings. This move marks Strata's entry into the advanced non-woven geotextiles and technical textiles segment.
- UVS Hospitality reapproved the acquisition of a 51% stake in Mumbai-based Calcio Restaurants for ₹35.02 Cr. This is part of a larger ₹82.48 Cr fundraise to scale their restaurant portfolio.

Business & Economic Updates:

- ServiceNow is doubling down on India, targeting ₹8,400 Cr in AI-led revenue by 2026. The company also announced a massive ₹42,000 Cr share buyback to boost investor confidence and growth.
- Global MNCs remain optimistic about India's long-term potential despite a mixed December. HUL is leading the charge with a ₹2,000 Cr investment to expand manufacturing capacity across premium product categories.
- Deloitte predicts India's data center capacity will surge 6x to 10 GW by 2030. Success hinges on the rapid integration of renewable energy and grid upgrades to support the country's massive AI ambitions.
- Proposed tax changes in the India-France treaty may dampen P-Note trade. French FPIs might lose their tax edge, potentially impacting offshore derivative investments worth ₹10,000 Cr+.
- AMD is positioning India at the core of its global AI infrastructure. The firm plans significant expansion in R&D and high-performance computing to drive AI adoption.

FII/DII Activity (in ₹crores)

FII (Cash)	-934.61
DII (Cash)	2,637.15
FII (Index Futures)	696.13
FII (Index Options)	7,557.77
FII (Stock Futures)	5,116.57
FII (Stock Options)	487.94

Global Market Snapshot

Dow Jones	49,625.97	(▲ 0.47)
S&P 500	6,861.89	(▲ 0.00)
Nasdaq	22,682.73	(▲ 0.00)
Gift Nifty	25,566.00	(▲ 0.00)
Nikkei 225	57,467.83	(▲ 0.00)
Hang Seng	26,413.35	(▼ -1.10)

Macro Data

Brent Crude	71.76	(▲ 0.14)
Gold	160,270.00	(▲ 1.83)
Silver	268,070.00	(▲ 5.85)
Dollar Index	97.8	(▼ -0.13)
INR/USD	90.99	(▲ 0.34)
India 10Y Bond Yield	6.68	(▲ 0.00)
US 10Y Bond Yield	4.08	(▲ 0.00)

Indian Market

BSE Sensex	82,814.71	(▲ 0.38)
NIFTY 50	25,571.25	(▲ 0.46)
BSE SENSEX 50	26,702.12	(▲ 0.45)
NIFTY NEXT 50	69,453.65	(▲ 0.62)
BSE SENSEX Next 50	85,499.53	(▲ 0.35)
NIFTY BANK	61,172.00	(▲ 0.71)
BSE BANKEX	68,798.21	(▲ 0.77)
NIFTY FINANCIAL SERVICES	28,210.60	(▲ 0.50)
BSE Financial Services	13,238.70	(▲ 0.39)
NIFTY MIDCAP SELECT	13,476.00	(▲ 0.25)
BSE MidCap Select	17,063.15	(▲ 0.45)
India VIX	14.36	(▲ 6.69)

- Apple's iPhone became India's most valuable shipment in 2025, reaching ₹1.90 Lakh Cr. Smartphones have now dislodged diesel fuel as the nation's top export category.
- India may adopt a "middle path" for the upcoming fuel efficiency norms. This aims to balance environmental goals with the survival of small-car segments valued at ₹50,000 Cr.
- Indian C-suites are increasingly hiring "consultant CEOs" to navigate AI disruption. Companies are spending over ₹500 Cr on specialized leadership to manage rapid technological transitions.
- The RBI has established a high-security data center in Odisha. Located away from threat zones, this facility protects critical financial infrastructure worth several lakh Cr from cyber risks.
- New credit restrictions in India are expected to squeeze liquidity for small-to-midsize trading firms. This move could impact working capital requirements for businesses totaling over ₹25,000 Cr.
- Indian shares are set to open higher following the US Supreme Court's decision to scrap 'Trump tariffs.' This legal victory provides relief for Indian exporters managing ₹8 Lakh Cr in trade.
- SBI aims to increase its green advances to 10% by 2030. This shift targets a sustainable lending portfolio reaching a massive scale of ₹4 Lakh Cr.
- The Solar Energy Corporation of India (SECI) issued a tender to invest ₹450 Cr of surplus funds into fixed deposits with scheduled banks. This move is part of its treasury management strategy for renewable projects.

Geopolitical Updates:

- India and the EU paused trade deals, including the Turnberry Agreement, following a court ruling against Trump's tariff powers. Both seek clarity as the US attempts reimposing 15% levies.
- President Lula emphasized an "equal partnership," targeting bilateral trade of ₹2.50 Lakh Cr by 2030. Key focus areas include critical minerals, biofuels, and Global South leadership.
- Israel's PM described India as a "Global Power" and a vital member of a regional "hexagon" of alliances. This strategic alignment bolsters defense and tech partnerships worth ₹1.50 Lakh Cr.

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