



#indiaipo

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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Edtech startup Classroom has filed its DRHP for a BSE SME IPO. The issue includes a fresh share issue and an OFS to fund AI-model development and expansion.
- Omnitech Engineering IPO opens on February 25; this ₹583 Cr mainboard IPO includes a ₹418 Cr fresh issue. Funds are earmarked for new manufacturing units in Rajkot and debt repayment.

P.E. & Funding Updates:

- Enterprise AI startup Navikenz secured approximately ₹63 Cr in seed funding. Led by industry veterans, the capital will enhance their AI frameworks and expand operations in the US and India.
- EV startup Pluto Mobility raised approx ₹17 Cr to develop purpose-built electric delivery vehicles. The funds will support engineering and pilot deployments in major urban markets.
- LLMOps startup Portkey raised approx ₹125 Cr led by Elevation Capital. The funds will scale its AI control plane, currently processing 500 billion tokens daily for global firms.

Business & Economic Updates:

- Vice-Chairman Brad Smith announced Microsoft is on track to invest approx ₹4.2 Lakh Cr by 2030 across the Global South, with India as a primary destination.
- A Deloitte report suggests India may attract approx ₹16.8 Lakh Cr in data center investments by 2030. Growth is driven by AI demand and supportive government tax policies.
- Top leaders from Google, OpenAI and Anthropic signaled a "mega AI bet" on India, focusing on local talent and infrastructure to serve a billion people.
- India will begin domestic rare-earth magnet production this year. The government is setting up mineral parks and corridors with a ₹7,280 Cr outlay to reduce dependence on imports.
- OpenAI's Chris Lehane emphasized that global AI democratisation requires India's participation. The firm is expanding its "OpenAI for India" program, including new offices in Bengaluru and Mumbai to support sovereign AI.

FII/DII Activity (in ₹crores)

FII (Cash)	-880.49
DII (Cash)	-596.28
FII (Index Futures)	-586.69
FII (Index Options)	3,681.88
FII (Stock Futures)	-2,030.29
FII (Stock Options)	1071.94

Global Market Snapshot

Dow Jones	49,395.16	(▼ -0.54)
S&P 500	6,881.31	(▲ 0.56)
Nasdaq	22,753.63	(▲ 0.78)
Gift Nifty	25,405.00	(▼ -1.55)
Nikkei 225	57,467.83	(▲ 0.57)
Hang Seng	26,705.94	(▲ 0.52)

Macro Data

Brent Crude	71.66	(▲ 1.86)
Gold	155,470.00	(▼ -0.52)
Silver	243,410.00	(▼ -1.02)
Dollar Index	97.82	(▲ 0.12)
INR/USD	90.68	(▼ -0.01)
India 10Y Bond Yield	6.65	(▲ 0.00)
US 10Y Bond Yield	4.08	(▲ 0.00)

Indian Market

BSE Sensex	82,498.14	(▼ -1.48)
NIFTY 50	25,454.35	(▼ -1.41)
BSE SENSEX 50	26,582.50	(▼ -1.41)
NIFTY NEXT 50	69,028.75	(▼ -1.86)
BSE SENSEX Next 50	85,203.72	(▼ -1.80)
NIFTY BANK	60,739.55	(▼ -1.32)
BSE BANKEX	68,274.85	(▼ -1.27)
NIFTY FINANCIAL SERVICES	28,069.50	(▼ -1.38)
BSE Financial Services	13,186.70	(▼ -1.30)
NIFTY MIDCAP SELECT	13,442.50	(▼ -2.09)
BSE MidCap Select	16,987.09	(▼ -1.71)
India VIX	13.46	(▲ 10.15)

- The Indian Navy showcased indigenous warships, including INS Vikrant, at a fleet review in Visakhapatnam. Representatives from 74 nations attended, highlighting India's growing maritime influence and defense self-reliance.
- Union Minister Ashwini Vaishnaw launched the New Delhi Frontier AI Commitments at the India AI Impact Summit 2026, a voluntary pact by global and Indian AI firms. It advances real-world AI insights via anonymized data and multilingual evaluations to drive inclusive, evidence-based growth.
- The Prime Minister introduced the MANAV (Moral, Accountable, National, Accessible, Valid) framework, setting human welfare and ethics as the primary benchmark for all AI development.
- Wipro's Chairman stated India is poised to be a "consequential AI environment," emphasizing the nation's unique ability to scale AI solutions for global challenges.
- Sikka highlighted that "responsible AI" can lead a human revolution in India, transforming the workforce through augmentation rather than simple automation.
- Antonio Bartoli described India as a "global power in AI," advocating for deeper tech-synergy between India and Europe to establish democratic AI standards.
- Global experts at the summit agreed India's "AI moment" is about democratizing technology to reach a billion people, bridging the digital divide across the Global South.
- Implementation of new labour codes has reportedly increased the wage bills of Nifty 100 firms by ₹17,600 Cr. This is primarily due to changes in gratuity and PF definitions.
- Goldman Sachs identifies India and China as the top Emerging Market opportunities for 2026. India is projected to see a strong 14% corporate earnings rebound this year.
- India's spending on Russian oil dropped to approx ₹21,470 Cr in January, roughly half of China's approx. ₹42,940 Cr expenditure for the same period.
- Fresh US-Iran tensions have sent oil prices surging, triggering a "crude shock" for Dalal Street as investors worry about inflation and fiscal deficit impacts.
- Leading Indian and global firms have committed to joint frameworks to accelerate AI adoption, aiming to reach a billion people through inclusive and scaled technological tools.
- Reliance committed ₹10 Lakh Cr to sovereign AI, while TCS signed OpenAI as its first anchor client for its 100MW HyperVault data center to deploy ChatGPT across the Tata Group.
- Foreign Portfolio Investor (FPI) ownership in NSE-listed firms dropped to a 15-year low of 16.9%. Conversely, domestic mutual funds hit record highs, driven by persistent retail SIP inflows.
- The IFSCA is clamping down on dormant firms in GIFT City, asking inactive entities to surrender licenses. The move ensures the hub remains an active financial center rather than a "paper address."

- The brokers' lobby has urged the RBI to delay new lending norms for six months. The rules require fully secured bank credit and restrict funding for proprietary trading.
- Indian IT firms are mirroring successful past transitions by deeply integrating with AI giants. These partnerships are viewed as essential for maintaining global competitiveness in a shifting tech landscape.
- PM Modi emphasized a "Design and Develop in India, Deliver to the World" strategy, urging global CEOs to use India as a hub for end-to-end AI innovation.

Geopolitical Updates:

- France announced eased visa rules and expanded English courses for Indian students. The "Special Global Strategic Partnership" aims to triple the annual flow of Indian students to 30,000 by 2030.
- India and Israel signed a new MoU to deepen defense cooperation. This agreement focuses on co-development and technology sharing, setting a strategic tone ahead of Prime Minister Modi's upcoming visit.
- India is set to join the US-led 'Pax Silica' alliance today. This strategic tech bloc aims to secure global semiconductor supply chains and AI infrastructure among trusted partners.
- India and New Zealand discussed expanding cooperation in horticulture. Key focus areas include technological exchange in fruit production and easing trade barriers for agricultural products.
- India and Switzerland agreed to deepen R&D cooperation under the TEPA framework. Focus areas include precision engineering and specialty pharmaceuticals, with an ambition to facilitate ₹8.4 Lakh Cr in investments.

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