



#indiaipo

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Thursday

DAILY REPORTER

By
India IPO

FII/DII Activity (in ₹crores)

FII (Cash)	1,154.34
DII (Cash)	440.34
FII (Index Futures)	1,202.72
FII (Index Options)	-5,203.93
FII (Stock Futures)	343.46
FII (Stock Options)	-126.24

Global Market Snapshot

Dow Jones	49,662.66	(▲ 0.26)
S&P 500	6,843.22	(▲ 0.10)
Nasdaq	22,578.38	(▲ 0.14)
Gift Nifty	25,806.00	(▲ 0.37)
Nikkei 225	57,143.84	(▲ 1.02)
Hang Seng	26,567.12	(▲ 0.00)

Macro Data

Brent Crude	70.35	(▲ 4.35)
Gold	156,280.00	(▲ 1.98)
Silver	245,920.00	(▲ 4.76)
Dollar Index	97.7	(▲ 0.61)
INR/USD	90.69	(▲ 0.00)
India 10Y Bond Yield	6.65	(▼ 0.30)
US 10Y Bond Yield	4.08	(▲ 0.49)

Indian Market

BSE Sensex	83,734.25	(▲ 0.34)
NIFTY 50	25,819.35	(▲ 0.37)
BSE SENSEX 50	26,963.84	(▲ 0.34)
NIFTY NEXT 50	70,334.35	(▲ 0.67)
BSE SENSEX Next 50	86,764.80	(▲ 0.69)
NIFTY BANK	61,550.80	(▲ 0.62)
BSE BANKEX	69,153.76	(▲ 0.72)
NIFTY FINANCIAL SERVICES	28,463.25	(▲ 0.62)
BSE Financial Services	13,360.06	(▲ 0.53)
NIFTY MIDCAP SELECT	13,729.55	(▲ 0.48)
BSE MidCap Select	17,282.35	(▲ 0.40)
India VIX	12.22	(▼ -3.55)

Recent IPO Updates:

- SBI Funds Management is preparing for a massive ₹12,500 Cr IPO by mid-March. The offer includes stake sales by SBI and Amundi through the confidential filing route.
- Accord Transformer & Switchgear Ltd. is ready to launch its IPO on Feb 23, 2026, an SME book-built issue aiming to raise ₹25.59 Cr via fresh shares. Funds will be used to procure machinery and build working capital to boost its Rajasthan-based manufacturing operations.
- SEBI has cleared several IPOs, including Duroflex (₹184 Cr fresh issue) and Virupaksha Organics (₹740 Cr fresh issue). Collectively, these firms aim to raise over ₹2,500 Cr from the primary market.

P.E. & Funding Updates:

- Sarvam AI has partnered with state governments, securing infrastructure support for a ₹99 Cr sovereign AI hub. They aim to build population-scale, multilingual models for Indian governance.
- Fabless semiconductor startup Vervesemi secured ₹90 Cr in a round led by Ashish Kacholia. The capital will boost engineering and IP development for indigenous chip designs.
- EV charging startup Statiq raised ₹163 Cr in equity and debt led by Tenacity Ventures. The funds will double their charging network to 20,000 points.
- Qualcomm Ventures invested ₹45 Cr in ToneTag to scale its AI-driven, sound-based payment technology, which currently processes billions in monthly transaction value.

Business & Economic Updates:

- Data center firm Yotta will invest ₹16,800 Cr to build a massive AI hub. The facility will feature 20,000+ Nvidia Blackwell chips to support surging local compute demand.
- Mega AI, a Global tech giants are doubling down on India with multi-billion-dollar bets. Google is investing ₹1.25 Lakh Cr in data centers and subsea cables to boost connectivity.

- JM Financial Asset Management has launched a ₹1,500 Cr flagship fund targeting late-stage startups. It provides "bridge" capital for companies eyeing market debut (IPO) within the next 18–24 months.
- The Global Energy Alliance for People and Planet aims to raise ₹840 Cr by 2028. This initiative focuses on modernizing India's electric grids through AI-driven automation.
- Finance Minister Nirmala Sitharaman emphasized that India's new trade frameworks provide a stable environment, protecting sensitive sectors like agriculture while securing market access for exports worth ₹4.20 lakh Cr.
- Minister Piyush Goyal announced India's intent to diversify crude oil and coking coal sources, eyeing high-quality US supplies to reduce dependency on volatile geographies and stabilize prices.
- India-UK, both nations, launched a "Trustforce" to accelerate offshore wind energy. India has approved a ₹7,453 Cr viability gap funding to support its 500 GW renewable energy target.
- FedEx will invest ₹2,500 Cr to build a 300,000 sq. ft. automated cargo hub at Navi Mumbai Airport, creating 6,000 jobs in collaboration with Adani Airports.
- Real estate developer Central Park unveiled 'Belanova' in Gurugram, entailing a ₹1,200 Cr investment. The ultra-luxury project targets a total revenue potential of ₹3,000 Cr.
- EPAM is repositioning its India operations as a global co-innovation hub for life sciences and healthcare, moving beyond cost-led delivery to AI-driven drug discovery and analytics.
- High-level discussions were held between Hungary's Deputy Speaker and India's Rajya Sabha Deputy Chairman to strengthen parliamentary cooperation and trade ties amid evolving European geopolitical shifts.
- Prime Minister Modi inaugurated the AI Impact Summit, featuring 13 country pavilions. The event aims to foster international strategic partnerships and ethical AI frameworks across global borders.
- Inflows into Gold and Silver ETFs and Fund of Funds (FoFs) hit an 18-month high. Investors added nearly ₹1,200 Cr in January 2026, driven by industrial silver demand and safe-haven buying.
- Larsen & Toubro (L&T) partnered with Nvidia to build a sovereign, gigawatt-scale AI factory. The project involves a multi-phase investment exceeding ₹10,000 Cr to create world-class computing infrastructure in India.
- Surging electricity demand, projected to grow 6.6% in 2026, may raise India's emissions. While renewable capacity added ₹39,000 Cr in value, coal remains essential for meeting record peak loads of 245 GW.
- LGT Group expects India to become a meaningful part of its global business. However, Prince Max von und zu Liechtenstein flagged regulatory complexity as a hurdle for deeper capital integration.

- Experts at the AI Impact Summit noted India's engineering talent is rapidly transitioning into AI roles. This shift is attracting global R&D investments, repositioning India as an end-to-end innovation hub.
- Google CEO Sundar Pichai outlined a massive "India-America Connect" subsea cable project and a ₹250 Cr AI for Science fund, affirming India's extraordinary trajectory in the global AI landscape.
- Experts warn that since India represents only 4% of the global market, domestic investors must seek international exposure to diversify risks and capture growth in sectors like advanced semiconductors.
- Indian AI leading startups like Sarvam AI have unveiled foundational models, marking the start of "AI Mission 2.0." This phase focuses on scaling indigenous, multilingual solutions for population-scale governance and industry.
- The government plans to launch a dedicated marketplace for AI startups. Similar to UPI, this platform will allow small businesses to access and deploy vetted AI tools affordably.
- India is positioning its "Sovereign AI" as a diplomatic tool for the Global South. By offering homegrown models, India aims to provide a neutral alternative to Western and Chinese tech dependencies.

Geopolitical Updates:

- India and Canada are eyeing final terms for an interim trade pact in March. Discussions aim to expand bilateral trade toward a landmark ₹8,40,000 Cr goal.
- Finland's PM Petteri Orpo hailed the India-EU FTA as a "golden era" for relations. The deal aims to double trade and enhance cooperation in AI and digital innovation.
- French President Emmanuel Macron announced simplified visa norms for Indian students to welcome 30,000 scholars annually by 2030. The move aims to strengthen academic ties and scientific collaboration between the nations.
- Russia's share of India's oil imports fell to 21.2% in January, the lowest since late 2022. This shift follows increased US-India trade cooperation and diversification toward American and Middle Eastern crude.
- India and the UK have jointly demanded stricter safeguards from X (formerly Twitter) regarding Grok. Both nations seek to prevent the generation of non-consensual obscene content and protect digital safety.
- Prime Minister Modi and President Emmanuel Macron are scheduled to visit key technology hubs today. Discussions are expected to focus on deepening the ₹25,000 Cr defense and aerospace partnership.

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