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# DAILY REPORTER

By  
India IPO

## Recent IPO Updates:

- The National Highways Authority of India (NHAI) plans to launch an Infrastructure Investment Trust IPO by March. The ₹5,700 Cr issue aims to monetize road assets and attract institutional investors.
- Manilam Industries India Ltd. is preparing for an IPO launch on Feb 20, 2026 to raise up to ₹40 Cr, to invest in equipment purchases, solar panel installations.
- Accord Transformer and Switchgear Ltd. is gearing up for its IPO, offering 56 lakh equity shares. Aims to leverage the raised capital to scale its advanced manufacturing capabilities.
- The Delhi High Court has dismissed a plea challenging SEBI's approval of the NSE's highly anticipated IPO, citing specific jurisdictional grounds.

## P.E. & Funding Updates:

- Otto Money, an AI-driven wealth management platform, successfully raised approx ₹11.8 Cr in a pre-seed funding round led by Pravega Ventures to enhance its personalized financial guidance technologies.
- Automaker JSW MG Motor India is securing up to ₹4,000 Cr in strategic funding to triple its manufacturing capacity and aggressively target leadership in the highly competitive electric vehicle sector.

## Business & Economic Updates:

- 9 of India's top 12 new-age firms reported over 25% revenue growth. While profitability varies, these "D-Street" favorites are creating significant noise ahead of further potential public market expansions
- Coal India has significantly increased its solar capital expenditure to ₹961 Cr, effectively doubling previous investments and successfully surpassing its internal sustainability and renewable energy targets for FY26.
- Following a massive global investor outreach initiative, the Uttar Pradesh government has received FDI proposals totaling ₹20,300 Cr to boost regional economic development.

### FII/DII Activity (in ₹crores)

FII (Cash)	-972.13
DII (Cash)	1,666.98
FII (Index Futures)	437.56
FII (Index Options)	-8,055.53
FII (Stock Futures)	35.11
FII (Stock Options)	-355.67

### Global Market Snapshot

Dow Jones	49,500.93	(▲ 0.00)
S&P 500	6,832.76	(▲ 0.00)
Nasdaq	22,597.15	(▲ 0.00)
Gift Nifty	25,701.50	(▲ 0.97)
Nikkei 225	56,806.41	(▼ -0.24)
Hang Seng	26,567.12	(▲ 0.00)

### Macro Data

Brent Crude	68.69	(▲ 1.39)
Gold	154,220.00	(▼ -0.57)
Silver	238,470.00	(▲ 0.45)
Dollar Index	97.1	(▲ 0.19)
INR/USD	90.66	(▲ 0.07)
India 10Y Bond Yield	6.68	(▼ -0.45)
US 10Y Bond Yield	4.05	(▼ -1.22)

### Indian Market

BSE Sensex	83,277.15	(▲ 0.79)
NIFTY 50	25,682.75	(▲ 0.83)
BSE SENSEX 50	26,821.92	(▲ 0.77)
NIFTY NEXT 50	69,496.75	(▲ 0.97)
BSE SENSEX Next 50	85,794.75	(▲ 0.86)
NIFTY BANK	60,949.10	(▲ 1.27)
BSE BANKEX	68,283.27	(▲ 1.20)
NIFTY FINANCIAL SERVICES	28,306.25	(▲ 0.64)
BSE Financial Services	13,255.34	(▲ 0.92)
NIFTY MIDCAP SELECT	13,641.75	(▲ 0.10)
BSE MidCap Select	17,168.98	(▲ 0.95)
India VIX	13.33	(▲ 0.30)

- India's trade deficit widened significantly to roughly ₹3,14,686 Cr in January, vastly exceeding expectations. This massive surge was primarily driven by substantially higher gold imports and shifts in global tariffs.
- India's wholesale price index-based inflation accelerated to a 10-month high of 1.81% in January. This steady increase was largely fueled by rising costs for food, non-food and manufactured goods.
- Indian equity benchmarks successfully snapped their recent losing streak with a strong market rebound. The BSE Sensex rallied by an impressive 650 points, driven by revitalized investor buying sentiments.
- A recent industry report projects that the Indian retail market will double to a massive ₹210 Lakh Cr by 2035, driven heavily by resilient consumption, urbanization and AI-led technological transformations.
- The Indian government's incentive scheme worth ₹8,276 Cr has driven an 11-fold surge in digital payments over three years, with UPI now accounting for 80% of all transactions.
- India recorded its lowest-ever green hydrogen price at ₹279 per kg in a tender for Numaligarh Refinery, marking a historic milestone for the nation's clean energy mission.
- India's revamped Consumer Price Index, with 2024 as the new base year, addresses IMF concerns about data integrity and more accurately reflects modern household spending and e-commerce trends.
- India is implementing real-time tracking for pharmaceutical exports to bolster global trust. The digital system ensures the authenticity and quality of Indian-made medicines in international markets.
- Union Minister Sarbananda Sonowal stated that India is positioned to meet global shipbuilding demand, leveraging indigenous manufacturing capabilities to become a top-five maritime power.
- Online travel agency EaseMyTrip announced plans to raise approximately ₹500 crore. The capital will primarily fuel the aggressive expansion of its rapidly growing hotels and holiday packages segments.
- Battered IT stocks saw their weightage in the Nifty 50 drop to 8.7%, while the Banking sector reached a record high at 27.6%, reflecting a major sectoral shift.
- The RBI has proposed easing External Commercial Borrowing rules by replacing rigid cost ceilings with market-linked pricing and allowing manufacturing firms to raise funds with shorter 1- to 3-year maturities.
- The Indian pharmaceutical industry is increasingly adopting AI to reduce drug discovery time and costs. Experts suggest AI could lower R&D expenses by nearly ₹800 Cr to ₹1,200 Cr annually.

- The government is scaling up the National Beekeeping and Honey Mission with an allocated ₹500 Cr to boost rural incomes and position India as a global leader in organic honey.
- Analysts predict India may be the first nation to see wide-scale adoption of "Voice AI" in public services, leveraging its existing Digital Public Infrastructure and massive linguistic diversity.

## Geopolitical Updates:

- The Indian Commerce Secretary announced that an Indian delegation will travel to the United States next week to finalize the detailed legal text for an upcoming interim bilateral trade agreement.
- IT Minister Ashwini Vaishnaw confirmed that India is actively negotiating with 30 different countries to establish a comprehensive, unified global regulatory framework for managing AI technologies effectively.
- The Canadian Prime Minister is scheduled to visit India in early March. The high-profile trip aims to reset bilateral ties and explore fresh economic and strategic collaborations.
- Prime Minister Narendra Modi is set to visit Israel on February 25-26. The visit focuses on strengthening defense ties, technology transfers and regional security cooperation
- India and the UK are aiming to operationalize their Free Trade Agreement (FTA) by April. Officials are working to resolve final sticking points to boost bilateral commerce.
- PM Modi and President Macron launched the "India-France Year of Innovation 2026." Over 110 French firms are visiting India to strengthen ties in AI, deep-tech and sustainable energy.

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