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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- After a decade-long regulatory delay, the NSE's IPO is back on track, causing its unlisted shares to surge to 6-month highs in anticipation of the listing.
- PNGS REVA Diamond Jewellery Ltd. is set to launch its up to ₹450 cr IPO, which will list on the BSE and NSE, to fund the marketing expenses and the investment in the expansion of 15 new retail stores.

P.E. & Funding Updates:

- The agritech startup raised ₹84 Cr led by Bidra Innovation (OCP Group), aiming to enhance its technical infrastructure and supply chain networks for farmers.
- Nithin Kamath's investment fund injected ₹25 Cr into a cleantech startup, continuing its strategic focus on backing sustainable climate change solutions and green technologies.
- Deep-tech medical device startup Articul Surgical raised an undisclosed amount of funding from Kalaari Capital to advance its development of innovative surgical solutions.
- Humanoid robotics startup Apptronik raised ₹4,717 Cr in a Series A extension backed by Google and Mercedes-Benz to commercialize its "Apollo" robots for industrial use.
- Consumer lending startup Olyv raised ₹208 Cr in Series B funding led by Fundamentum to scale operations and expand into insurance distribution and UPI-based credit.
- Electronics manufacturing startup Indigrd raised ₹40 Cr from ITI Growth Opportunities Fund and others to scale its PCB assembly and embedded systems production for the EV ecosystem.
- Healthcare fintech Care.fi secured ₹67 Cr in a mix of equity and debt to expand its AI-powered revenue management platform and scale lending operations for hospitals.
- D2C home appliance brand Nester raised ₹19 Cr led by Fireside Ventures to innovate multi-functional, premium homeware products and strengthen its R&D and portfolio expansion efforts.

FII/DII Activity (in ₹crores)

FII (Cash)	943.81
DII (Cash)	-125.36
FII (Index Futures)	245.97
FII (Index Options)	-7,272.70
FII (Stock Futures)	-760.97
FII (Stock Options)	-1505.79

Global Market Snapshot

Dow Jones	50,121.40	(▼ -0.13)
S&P 500	6,941.81	(▼ -0.33)
Nasdaq	23,102.47	(▼ -0.59)
Gift Nifty	25,972.50	(▲ 0.04)
Nikkei 225	57,650.54	(▲ 2.28)
Hang Seng	27,266.38	(▲ 0.31)

Macro Data

Brent Crude	69.40	(▲ 0.87)
Gold	158,270.00	(▲ 0.15)
Silver	262,000.00	(▲ 0.60)
Dollar Index	96.91	(▲ 0.02)
INR/USD	90.71	(▲ 0.14)
India 10Y Bond Yield	6.76	(▲ 0.00)
US 10Y Bond Yield	4.18	(▲ 0.72)

Indian Market

BSE Sensex	84,233.64	(▼ -0.05)
NIFTY 50	25,953.85	(▲ 0.07)
BSE SENSEX 50	27,108.40	(▲ 0.08)
NIFTY NEXT 50	70,216.55	(▲ 0.55)
BSE SENSEX Next 50	86,871.23	(▲ 0.39)
NIFTY BANK	60,745.35	(▲ 0.20)
BSE BANKEX	68,096.21	(▲ 0.17)
NIFTY FINANCIAL SERVICES	28,276.95	(▲ 0.32)
BSE Financial Services	13,241.45	(▲ 0.08)
NIFTY MIDCAP SELECT	13,952.80	(▲ 0.00)
BSE MidCap Select	17,294.69	(▲ 0.18)
India VIX	11.55	(▼ -1.03)

- Apparel manufacturing platform Showroom B2B raised ₹143 Cr led by Cactus Partners to scale its tech-enabled supply chain and increase manufacturing capacity for organized retail.

Business & Economic Updates:

- Three major financial institutions—SIDBI, NaBFID and HUDCO collectively raised nearly ₹12,000 Cr through bond issuances to fund large-scale infrastructure and housing projects across India.
- India mandated a 3-hour takedown deadline for social media platforms to remove deepfakes and AI-generated misinformation, significantly tightening digital compliance to prevent viral harm and scams.
- India's net direct tax collections grew 9.4% year-on-year to ₹19.43 lakh Cr as of February 10, driven by a robust 14.5% rise in corporate tax mop-up.
- Foreign Portfolio Investors turned net buyers in February, infusing ₹21,920 Cr into Indian equities within 11 sessions, buoyed by the India-US trade deal and stable domestic growth.
- The government is planning to overhaul Foreign Direct Investment (FDI) rules to simplify entry, reduce compliance burdens and further liberalize sectors like space and manufacturing for global investors.
- State Bank of India surged to a market cap of ₹10.92 lakh Cr, overtaking TCS to become India's fourth-largest company, fueled by record quarterly profits and robust credit growth.
- The RBI is set to ban sales incentives for bank staffers from third-party products and has strengthened norms to ensure full refunds for customers if mis-selling is proven.
- India's outward Foreign Direct Investment moderated to ₹31,019 Cr in January, reflecting a cautious approach by Indian corporates toward global expansion amid shifting international economic conditions.
- Carrier labeled India a "hyper-growth" market, while LG announced plans to export premium home appliances to the US and Europe from its Indian manufacturing hubs.
- Xiaomi India is diversifying its revenue streams beyond smartphones, focusing on AI-integrated consumer electronics and high-margin lifestyle products to drive its next phase of domestic growth.
- BSE Index Services launched two new Government Securities indices for 4-8 year and 8-13 year maturities to provide benchmarks for passive funds like ETFs and index funds.
- SEBI Chairperson Tuhin Kanta Pandey flagged that the SME capital market remains "under-scaled" at ₹4.1 lakh crore and is planning a one-stop digital portal with simpler rules to prevent platform misuse, boost transparency and attract quality small businesses to the stock exchanges.



- India's recent trade agreements are being calibrated to protect domestic farmers while ensuring easier market access for exporters, balancing local self-reliance with global integration and trade growth.
- India is positioning itself at the global AI leadership table, hosting the "AI Impact Summit" to advocate for democratized, ethical AI frameworks that benefit the Global South.

Geopolitical Updates:

- The US revised its trade fact sheet, softening claims on India's "commitment" to buy ₹45 lakh Cr of goods and dropping specific mentions of pulses and digital taxes.
- The British Parliament noted that the India-UK Free Trade Agreement provides UK firms a "first-mover" advantage over the EU, slashing tariffs and red tape for smoother bilateral trade.

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