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By
India IPO

Recent IPO Updates:

- Between Feb 2-6, 3 SME IPOs will open, combining for a valuation of over ₹100 Cr from the market, while 6 listings are ready to go.
- The NSE plans to dilute a 4.45% stake through an Offer for Sale (OFS) in its highly forecasted IPO, targeting a ₹4.5 lakh Cr valuation from the market.

P.E. & Funding Updates:

- Bengaluru-based aerospace manufacturer JJG Aero raised ₹254.25 Cr from Norwest to expand its high-precision facility and drive vertical integration.
- Nikhil Kamath's NKSquared invested ₹22.88 Cr in healthtech startup Biopeak to scale operations, expand its Bengaluru clinics, and enhance AI-driven longevity research.
- Groww and Edelweiss have submitted bids to acquire PGIM India AMC, which manages ₹26,600 Cr, as Prudential Financial seeks to exit its India business.

Business & Economic Updates:

- The India-EU FTA is set to boost leather exports, helping achieve the ₹1,18,650 Cr target before 2030 by removing 17% tariffs.
- RBI's foreign exchange reserves hit a record high of ₹60,12,165 Cr, bolstered by rising gold prices and central bank interventions to support the rupee.
- Union Bank and Bank of India may merge by year-end, creating India's 2nd-largest PSU bank with combined assets of ₹25.4 Lakh Cr.
- Over 5.74 Lakhs farmers joined 10,000 Farmer Producer Organization (FPOs), achieving a cumulative turnover of ₹20,000 Cr, enhancing local aggregation and reducing production costs through central schemes.
- The Indian government may exempt funds with minor Chinese stakes (under 5%) from strict PN3 scrutiny to ease foreign investment inflows and support domestic manufacturing.
- CEA Anantha Nageswaran states that manufacturing competitiveness and state-led labour reforms could boost India's potential growth to 7%, driven by improved productivity and outcome-focused spending.

FII/DII Activity (in ₹crores)

FII (Cash)	2,251.37
DII (Cash)	-601.03
FII (Index Futures)	-1,353.82
FII (Index Options)	12,159.95
FII (Stock Futures)	-4939.24
FII (Stock Options)	-180

Global Market Snapshot

Dow Jones	49,071.56	(▲ 0.00)
S&P 500	6,969.01	(▼ -0.13)
Nasdaq	23,685.12	(▼ -0.72)
Gift Nifty	25,404.00	(▼ -0.44)
Nikkei 225	53,375.60	(▲ 0.00)
Hang Seng	27,968.09	(▲ 0.00)

Macro Data

Brent Crude	69.59	(▲ 0.00)
Gold	150,970.00	(▼ -9.80)
Silver	292,810.00	(▼ -23.99)
Dollar Index	96.28	(▲ 0.12)
INR/USD	91.96	(▲ 0.00)
India 10Y Bond Yield	6.71	(▲ 0.15)
US 10Y Bond Yield	4.24	(▲ 0.00)

Indian Market

BSE Sensex	82,566.37	(▲ 0.00)
NIFTY 50	25,418.90	(▲ 0.00)
BSE SENSEX 50	26,567.25	(▲ 0.00)
NIFTY NEXT 50	68,409.75	(▲ 0.00)
BSE SENSEX Next 50	84,956.88	(▲ 0.00)
NIFTY BANK	59,957.85	(▲ 0.00)
BSE BANKEX	67,453.79	(▲ 0.00)
NIFTY FINANCIAL SERVICES	27,509.60	(▲ 0.00)
BSE Financial Services	13,018.82	(▲ 0.00)
NIFTY MIDCAP SELECT	13,424.35	(▲ 0.00)
BSE MidCap Select	16,797.60	(▲ 0.00)
India VIX	13.37	(▲ 0.00)

- India curtailed 2.3 TWh of solar power in 2025 due to grid inflexibility, despite record capacity additions, necessitating ₹6,900 Cr in compensation.
- SBI Chairman CS Setty seeks tax parity between bank deposits and equity, urging the removal of taxes on savings to support India's ₹2,13,000 Cr banking expansion.
- Budget 2026 targets a ₹11.5 lakh Cr capex boost, balancing infrastructure growth with consumption through potential tax tweaks and fiscal consolidation under 4.5%.
- DFS Secretary M Nagaraju highlights that India's transition to a ₹2,542 lakh Cr economy by 2047 requires a decisive manufacturing push and specialised financing.
- SBI launched 'Chakra' to fund sunrise sectors like semiconductors, targeting ₹100 Lakh Cr capex by 2030 through deep expertise and collaborative global financing.
- Gold prices stabilised at ₹1.49 Lakh per 10 grams, while silver fell to ₹2.91 Lakh per kg following a record 30% crash.
- Asian Energy Services has discovered oil in the Indrora field in Gujarat, with an initial flow rate of 400-500 barrels per day, marking a significant milestone for the company's production profile.
- Foreign Portfolio Investors (FPIs) turned net buyers, pumping ₹2,420 Cr into Indian equities ahead of the Union Budget, breaking a streak of heavy selling.

Geopolitical Updates:

- Piyush Goyal aims to finalise the India-US trade deal quickly to help reach a ₹169.5 Lakh Cr export target by 2032.
- EAM Jaishankar and his Omani counterpart discussed trade and critical minerals, aiming to finalise a CEPA to boost India's ₹8,475 Cr bilateral commerce.
- Minister Piyush Goyal stated India views the Arab world as a strategic gateway to Europe, Africa, and Latin America, targeting ₹8.47 Lakh Cr in bilateral trade.
- India-France partnership as a "lifeline" for global stability, supporting India's goal of expanding bilateral trade to ₹2,54,250 Cr by 2030, as described by Justice Surya Kant.
- India-EU FTA will create a "two-way bridge" for innovation, potentially boosting India's exports to the region to ₹6.78 Cr, as stated by a French Ambassador, Laurent Bili.

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