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By
India IPO

Recent IPO Updates:

- Insurtech firm Turtlemint filed an updated DRHP for more than ₹660 Cr fresh issue. The IPO includes an OFS by existing investors to expand its digital insurance distribution network.
- The National Stock Exchange (NSE) received SEBI's approval for its IPO after a 10-year regulatory delay, marking a historic milestone for the country's largest stock exchange.
- Agri-drone firm AITMC Ventures filed its DRHP with SEBI, featuring 62.7 Lakh fresh equity shares. Proceeds will fund drone manufacturing, pilot training and expanding retail presence.
- SEBI approved 7 diverse IPOs, including HD Fire Protect and Eldeco Infrastructure, totaling significant capital raises. This signals strong primary market confidence despite secondary market fluctuations.
- To simplify the upcoming IPO procedure, the SaaS firm MoEngage received NCLT approval for a reverse merger, shifting its base from the US to India to simplify its legal framework for listing.

P.E. & Funding Updates:

- Indian startup Vimag Labs raised ₹42 Cr to develop alternatives to rare-earth metals, aiming to reduce reliance on imports and strengthen India's deep-tech manufacturing ecosystem.
- New Delhi-based deeptech startup OneArvo raised ₹1.23 Cr from Inflection Point Ventures. The funds will be utilized to enhance its AI-driven platform for predictive maintenance and industrial automation.
- Indian startups, including Easy Home Finance and 4baseCare, raised ₹806 Cr this week, reflecting sustained investor interest in fintech and oncology.

FII/DII Activity (in ₹crores)

| | |
|---------------------|-----------|
| FII (Cash) | 2,251.37 |
| DII (Cash) | -601.03 |
| FII (Index Futures) | -1,353.82 |
| FII (Index Options) | 12,159.95 |
| FII (Stock Futures) | -4939.24 |
| FII (Stock Options) | -180 |

Global Market Snapshot

| | | |
|------------|-----------|-----------|
| Dow Jones | 49,071.56 | (▲ 0.00) |
| S&P 500 | 6,969.01 | (▼ -0.13) |
| Nasdaq | 23,685.12 | (▼ -0.72) |
| Gift Nifty | 25,404.00 | (▼ -0.44) |
| Nikkei 225 | 53,375.60 | (▲ 0.00) |
| Hang Seng | 27,968.09 | (▲ 0.00) |

Macro Data

| | | |
|----------------------|------------|------------|
| Brent Crude | 69.59 | (▲ 0.00) |
| Gold | 150,970.00 | (▼ -9.80) |
| Silver | 292,810.00 | (▼ -23.99) |
| Dollar Index | 96.28 | (▲ 0.12) |
| INR/USD | 91.96 | (▲ 0.00) |
| India 10Y Bond Yield | 6.71 | (▲ 0.15) |
| US 10Y Bond Yield | 4.24 | (▲ 0.00) |

Indian Market

| | | |
|--------------------------|-----------|----------|
| BSE Sensex | 82,566.37 | (▲ 0.00) |
| NIFTY 50 | 25,418.90 | (▲ 0.00) |
| BSE SENSEX 50 | 26,567.25 | (▲ 0.00) |
| NIFTY NEXT 50 | 68,409.75 | (▲ 0.00) |
| BSE SENSEX Next 50 | 84,956.88 | (▲ 0.00) |
| NIFTY BANK | 59,957.85 | (▲ 0.00) |
| BSE BANKEX | 67,453.79 | (▲ 0.00) |
| NIFTY FINANCIAL SERVICES | 27,509.60 | (▲ 0.00) |
| BSE Financial Services | 13,018.82 | (▲ 0.00) |
| NIFTY MIDCAP SELECT | 13,424.35 | (▲ 0.00) |
| BSE MidCap Select | 16,797.60 | (▲ 0.00) |
| India VIX | 13.37 | (▲ 0.00) |

Business & Economic Updates:

- The World Bank offers an annual funding of ₹67,000 Cr to ₹84,000 Cr for 5 years to boost India's infrastructure, job creation and private sector scalability.
- Business correspondents are seeking dedicated grant and equity funds for capacity building, aiming to strengthen financial inclusion infrastructure across rural India through fresh capital infusions.
- Gold and silver ETFs crashed up to 24% amid warnings of a further 50% drop. Prices corrected to ₹169,340/10 g (gold) and ₹394,900/kg (silver) following historic profit-booking.
- Former RBI Governor Raghuram Rajan noted strong domestic private funding inflows, suggesting that internal capital is increasingly anchoring the Indian startup and corporate ecosystem.
- India's fiscal deficit for April-December stood at 54.5% of the full-year target, showing disciplined government spending despite a slow start in state-level infrastructure expenditure.
- India's foreign exchange reserves surged to a historic high of ₹59.5 Lakh Cr, driven by a significant jump in gold and foreign currency assets.
- Centrally funded infrastructure projects have faced an 18% cost jump, highlighting inflationary pressures and delays in large-scale domestic engineering and construction ventures.
- Union IT Minister Vaishnav announced the government will provide AI tools and GPUs to universities, aiming to democratize high-performance computing for Indian students and researchers.
- The Indian rupee closed at a low of ₹92.02 against the dollar. RBI intervened with significant dollar sales to stabilize the currency and hold it below the ₹92 mark.
- Reports suggest a potential merger between Union Bank of India and Bank of India by year-end, part of the government's plan to consolidate PSUs into four "anchor" banks.
- Lloyds of London and other major global reinsurers are seeking regulatory approval to set up operations in GIFT City, Gujarat, eyeing India's growing ₹1.12 Lakh Cr reinsurance market.
- GE executives emphasized that India needs a significantly larger jet fleet to achieve the necessary scale for a domestic aero-engine Maintenance, Repair and Overhaul (MRO) hub.

- Open interest in bank stocks hit a one-year high as "D-Street" investors adopt budget-safety strategies while remaining optimistic about near-term gains despite global market volatility.
- The government set a February 5 deadline for financial bids regarding the IDBI Bank disinvestment, moving closer to one of the year's most anticipated banking stake sales.
- Industry leaders prefer co-production over simple localization for the India-EU defense pact, aiming for deeper technology transfers and joint manufacturing of advanced military hardware.
- The CEA clarified that India's FY27 growth forecast is not contingent on a US trade deal, emphasizing the resilience of domestic demand and diversified global trade.

Geopolitical Updates:

- The landmark India-EU Free Trade Agreement (FTA) offers an ₹840 Lakh Cr opportunity, positioning India at the global high table by providing remarkable market access.
- Diplomatic analysts suggest India is now well-positioned to mediate the Israel-Palestine dispute, leveraging its "cordial" ties with all Middle Eastern stakeholders to foster regional stability.
- PM Modi discussed energy security with Venezuela's President Rodriguez as BPCL seeks ₹840-₹1,008 (\$10-12) discounts per barrel on crude, strengthening cordial trade ties despite global sanctions.

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