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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Insurtech firm Turtlemint filed updated DRHP with SEBI for a ₹2,000 Cr IPO, targeting an April listing to fund cloud infrastructure and technology team expansion.
- Pride Hotels secured SEBI's nod for a ₹1,000 Cr issue. It is supposed to become the largest hotel IPO of Q4 2026, funding debt repayment and major renovations.

P.E. & Funding Updates:

- Culture-tech platform MeMeraki raised undisclosed funding from Next Bharat Ventures. Having already generated ₹7 Cr for artisans, the capital will scale its technology and global marketplace for traditional arts.
- Deep-tech startup D-Propulse Aerospace secured ₹25 Cr in seed funding led by IAN Alpha Fund. The investment will fuel the development of indigenous, high-speed rotating detonation engine propulsion systems.
- AI semiconductor startup Agrani Labs raised ₹68.8 Cr led by Peak XV Partners. Founded by Intel and AMD veterans, the firm aims to build high-performance AI GPUs.
- Bio-AI startup EarthSync (Lemnisca) raised ₹8.6 Cr led by Theia Ventures. The funds will support its Bengaluru lab and AI-driven platform designed to scale sustainable industrial bioproduction.
- Inox Clean Energy is raising ₹3,400 Cr to scale utility renewable projects, valuing the platform at approximately ₹50,000 Cr amid India's green energy push.
- Mortgage-tech firm Easy Home Finance raised ₹246.33 Cr led by Investcorp to expand affordable housing credit into India's Tier-II and Tier-III cities.

Business & Economic Updates:

- The government is set to provide a ₹6,000 Cr incentive to boost domestic manufacturing of solar ingots and wafers, aiming to reduce heavy import reliance.

FII/DII Activity (in ₹crores)

FII (Cash)	480.26
DII (Cash)	3,360.59
FII (Index Futures)	180.51
FII (Index Options)	-1,687.79
FII (Stock Futures)	-851.51
FII (Stock Options)	-111.47

Global Market Snapshot

Dow Jones	49,015.60	(▲ 0.02)
S&P 500	6,978.60	(▲ 0.41)
Nasdaq	23,817.10	(▲ 0.91)
Gift Nifty	25,426.50	(▲ 0.03)
Nikkei 225	53,358.71	(▲ 0.05)
Hang Seng	27,826.91	(▲ 2.58)

Macro Data

Brent Crude	68.40	(▲ 1.23)
Gold	180,480.00	(▲ 11.61)
Silver	405,010.00	(▲ 8.89)
Dollar Index	96.34	(▲ 0.54)
INR/USD	91.79	(▲ 0.07)
India 10Y Bond Yield	6.7	(▲ 0.75)
US 10Y Bond Yield	4.25	(▲ 0.00)

Indian Market

BSE Sensex	82,344.68	(▲ 0.60)
NIFTY 50	25,342.75	(▲ 0.66)
BSE SENSEX 50	26,489.74	(▲ 0.67)
NIFTY NEXT 50	68,205.65	(▲ 2.26)
BSE SENSEX Next 50	84,871.27	(▲ 1.50)
NIFTY BANK	59,598.80	(▲ 0.66)
BSE BANKEX	67,183.79	(▲ 0.72)
NIFTY FINANCIAL SERVICES	27,335.20	(▲ 1.02)
BSE Financial Services	12,960.04	(▲ 1.02)
NIFTY MIDCAP SELECT	13,381.90	(▲ 1.86)
BSE MidCap Select	16,862.59	(▲ 1.50)
India VIX	13.53	(▼ -6.37)

- December's Index of Industrial Production (IIP) surged to a 26-month high of 7.8%, driven largely by robust performance in the manufacturing and mining sectors.
- The DPIIT has proposed modernizing India's design laws to include virtual, digital and animated designs, ensuring the legal framework keeps pace with contemporary technological innovations.
- Boeing plans to deliver two aircraft per month to Indian carriers in 2026, totaling roughly 25 jets, as it resolves global production bottlenecks.
- Moving away from volatile spot markets, India is emerging as a benchmark-driven buyer by securing long-term LNG contracts to ensure stable energy pricing.
- The 2026 Union Budget is expected to significantly increase allocations for defense and trade security to shield the economy from global geopolitical uncertainties and tariffs.
- Micro lenders received ₹800 Cr credit boost to alleviate fundraising stress, supported by government-backed guarantee schemes to ensure liquidity for small entrepreneurs.
- State Bank of India (SBI) raised ₹2,052.75 Cr via senior unsecured floating rate notes to fund its international operations and offshore business growth.
- The government plans to raise the mandatory EPF wage ceiling to ₹25,000 per month, potentially bringing millions more workers under the formal social security net.
- Google announced an ₹85 Cr grant to integrate AI tools into Indian schools, focusing on personalized learning and teacher support across various states.
- President Murmu opened the budget session, praising the landmark India-EU FTA and highlighting the government's commitment to social justice and economic stability.
- CSB Bank shares tanked 16% after reporting a sharp fall in quarterly profits, primarily due to higher provisions and shrinking net interest margins.
- Global investors are set to deploy ₹13.24 Lakh Cr in India as it becomes a strategic Asia-Pacific mainstay. The surge is driven by high demand for logistics and office spaces.
- Prime Minister Modi will deliver the keynote on February 13-14, outlining India's roadmap to become the world's 3rd-largest economy amid a decade of global disruption.
- India offered to slash tariffs on mid-range EU wines to 30% and premium bottles to 20%, aiming to modernize the local alcohol market through "premiumization."
- The elimination of the 11% pharma tariff will reduce landing costs for advanced European weight-loss (GLP-1) and cancer drugs, improving patient affordability in India.
- Markets rallied as the India-EU FTA boosted investor confidence, particularly in the pharma, IT and textile sectors, despite global volatility from high US tariffs.

- Over 50% of manufacturing leaders are seeking tax relief and lower compliance costs in the upcoming February 1st budget to stimulate private investment and growth.
- Indian energy stocks rose as global crude prices spiked following a massive US storm that disrupted refining capacity, tightening immediate global oil supplies.
- The Statistics Ministry (MOSPI) is finalizing a methodology for seasonally adjusted industrial production data to provide a clearer picture of India's manufacturing health by removing calendar effects.
- Leading consumer goods companies are aggressively acquiring smaller direct-to-consumer (D2C) brands to capitalize on the surge in urban premium consumption and digital sales.
- A high-level panel has proposed stricter, legally enforceable disclosure laws for SEBI's top brass to eliminate conflicts of interest and ensure market transparency.
- India has protected dairy, cereals and poultry from the EU trade pact to safeguard local farmers while securing 99% duty-free access for Indian exports.
- Reliance and Capri Global will acquire Mumbai's SevenHills Hospital, converting it into a not-for-profit entity through a multi-step equity infusion and debt resolution.

Geopolitical Updates:

- India and the EU have concluded a landmark Free Trade Agreement (FTA). Trump aide Greer noted India gained significantly, particularly in labor-intensive sectors like textiles and gems.
- HAL and Russia's UAC signed a pact to license-produce the SJ-100 regional aircraft in India, furthering the "Make in India" initiative in commercial aviation.
- India has finalized 3 separate trade agreements covering the European region, part of a global strategy to diversify export markets and strengthen diplomatic ties.
- At the India Energy Week, Canada's Minister Timothy Hodgson pledged to offer attractively priced energy resources to support India's growing fuel and transition requirements.
- Despite their customs union with the EU, Turkish goods will not get preferential access to India due to bilateral tensions and lack of a direct signatory.

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