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26-01-2026
Monday

DAILY REPORTER

By
India IPO

Recent IPO Updates:

- The primary market reopens tomorrow with a rush of SME activity. 6 companies, led by Kasturi Metal and NFP Sampoorna, are set to launch or resume subscriptions to raise over ₹250 Cr.
- SEBI granted "final observations" today to 13 firms, including Sify Infnit and Hella Infra, clearing a massive ₹15,000 Cr pipeline for launch in early February 2026.

P.E. & Funding Updates:

- Juspay has officially become the first Indian unicorn of 2026, raising ₹458 Cr in a Series D round led by WestBridge Capital, pushing its valuation to ₹11,000 Cr.
- Indian startups raised over ₹3,600 Cr from Jan 19 to Jan 24, 2026, led by Shadowfax's ₹856 Cr anchor round. The logistics major dominated funding ahead of its ₹1,907 Cr IPO.

Business & Economic Updates:

- Indian stock markets are closed today, January 26, 2026, for Republic Day. Top firms' market value recently plunged by ₹2.51 lakh Cr.
- Startup founders issued a joint appeal today ahead of Budget 2026, urging the government to resolve ₹2,000 Cr in "legacy" angel tax liabilities and simplify ESOP taxation.
- India's mandate for SIM-binding on messaging apps aims to curb fraud but risks privacy and innovation. The digital economy goal is ₹8.4 Lakh Cr.
- India's domestic gas production fell 4.2%, increasing LNG reliance. BPCL aims to double Brazilian crude intake with a deal worth ₹6,552 Cr.
- NABARD survey indicates rural income optimism dipped to 71.8%. Rural consumption slowed recently, though food spending rose to 55.5% amid negative food inflation of -2.71%.
- Indian states capital expenditure grew 10% in FY25, reaching ₹8.9 lakh Cr. Growth moderated due to elections but remains supported by ₹1.5 Lakh Cr in central loans.
- India plans to slash tariffs on luxury EU cars from 110% to 40%, eventually 10% for vehicles priced over ₹12.6 Lakh under the upcoming FTA.
- The 2026 Budget may introduce a PLI scheme for the nuclear sector, targeting Small Modular Reactors. Private firms expect investments exceeding ₹15,000 Cr.

FII/DII Activity (in ₹crores)

FII (Cash)	-4,113.38
DII (Cash)	4,102.56
FII (Index Futures)	-1,929.25
FII (Index Options)	21,659.68
FII (Stock Futures)	39.81
FII (Stock Options)	168.99

Global Market Snapshot

Dow Jones	49,384.01	(▲ 0.00)
S&P 500	6,913.35	(▲ 0.55)
Nasdaq	23,436.02	(▲ 0.91)
Gift Nifty	25,090.00	(▼ -1.06)
Nikkei 225	53,688.89	(▲ 0.00)
Hang Seng	26,629.96	(▲ 0.00)

Macro Data

Brent Crude	64.06	(▲ 0.00)
Gold	156,700.00	(▼ -1.40)
Silver	335,420.00	(▼ -0.34)
Dollar Index	98.36	(▲ 0.09)
INR/USD	91.63	(▲ 0.00)
India 10Y Bond Yield	6.64	(▼ -0.45)
US 10Y Bond Yield	4.25	(▲ 0.00)

Indian Market

BSE Sensex	82,307.37	(▲ 0.00)
NIFTY 50	25,289.90	(▲ 0.00)
BSE SENSEX 50	26,427.09	(▲ 0.00)
NIFTY NEXT 50	67,592.80	(▲ 0.00)
BSE SENSEX Next 50	84,666.96	(▲ 0.00)
NIFTY BANK	59,200.10	(▲ 0.00)
BSE BANKEX	66,826.45	(▲ 0.00)
NIFTY FINANCIAL SERVICES	27,149.95	(▲ 0.00)
BSE Financial Services	12,882.68	(▲ 0.00)
NIFTY MIDCAP SELECT	13,325.45	(▲ 0.00)
BSE MidCap	44,945.48	(▲ 0.00)
India VIX	13.35	(▲ 0.00)

- Silver prices could hit ₹1.05 Lakh as global uncertainty grows, mirroring past 1,100% rallies. However, historical crashes of 70-89% warn of sharp future pullbacks.
- D2C brands reported a 25-30% surge in Republic Day sales. Momentum continues into e-commerce as companies eye a ₹4,200 Cr seasonal revenue peak.
- FMCG firms are urging research agencies to expand data coverage as quick commerce and new-age channels boom. Companies track a ₹1.68 lakh Cr opportunity.
- The rupee hit ₹92.50 per dollar (92.50/\$) by March. Widening trade deficits and global pressures drive this projected ₹7.77 Lakh Cr currency volatility.
- President Murmu stated government initiatives prevent 25 Cr citizens from returning to poverty. India's ₹336 Lakh Cr economy prioritizes inclusive, resilient growth for all.
- Kerala's retail inflation hit 9.49%, driven by a 59% rise in gold/personal care and 58% in oils. The state spends ₹350 Cr annually on subsidies.
- India's quick commerce sector is booming, with the market projected to reach ₹84,000 Cr by 2026 as delivery speeds and SKU counts rise.
- India's smartphone exports to the US surged 200% during April–November FY26, reaching ₹58,800 Cr as manufacturers scale domestic production and global supply chains shift.
- Two key reforms witnessed in Electricity distribution RDSS and Late Payment Surcharge rules, rewired India's power sector, reducing Discom dues by ₹1.5 Lakh Cr and improving operational efficiency.
- India's 77th Republic Day parade celebrates 150 years of Vande Mataram and Operation Sindoor, featuring 30 tableaux, EU chief guests, and indigenous military "Atmanirbhar" might.
- NHAI plans to slash its peak debt by over 40%, leveraging asset monetization and increased budgetary support to strengthen its balance sheet and lower interest burdens.

Geopolitical Updates:

- Canada's Energy Minister visits India targeting uranium and LNG deals. Canada aims to double non-US exports to ₹67 Lakh Cr within a decade.
- India is mulling joining the US-led Pax Silica initiative to secure semiconductor and AI supply chains.
- US senators are urging India to slash tariffs on pulses as American growers lose market share to competitors. Pulses currently face duties as high as 30-50%.
- Piyush Goyal expects a landmark India-EU FTA conclusion on Tuesday, creating a ₹2,268 Lakh Cr powerhouse by cutting tariffs and boosting strategic trade linkages.
- The India-EU trade deal fuels textile firms' hopes of reaching a ₹9 Lakh Cr target by 2030, leveraging zero-duty access to Europe.

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