



#indiaipo

21-01-2026
Wednesday

DAILY REPORTER

By
India IPO

Recent IPO Updates:

- PhonePe received SEBI approval for a ₹12,000 Cr IPO. The digital payments major aims for an April listing, focusing on discipline and sustainable growth.
- Real estate giant K Raheja Corp is planning a ₹638.5 Cr IPO, with a targeting valuation of ₹63,853.5 Cr. Funds will be used to expand the department store chain to hotels.
- Edelweiss's alternative asset arm, EAAA India, filed draft papers for a ₹1,500 cr IPO, an entire OFS. Proceeds plan to use on infrastructure investment.

P.E. & Funding Updates:

- Indian AI startup Emergent raised ₹588 Cr in a funding round led by Khosla Ventures and SoftBank Vision Fund to scale its enterprise-focused generative AI solutions.
- Setu, a Pine Labs subsidiary, received RBI approval to acquire a 100% stake in Agya Technologies, enhancing its digital infrastructure and expanding its financial services across
- Pinky Promise, an AI-powered digital clinic for women, raised ₹8.4 Cr led by Rebalance Angel Community to expand its affordable, confidential reproductive healthcare platform.
- Deeptech startup Raana Semiconductors raised ₹25.2 Cr to develop indigenous silicon ingot growth systems, aiming to strengthen India's domestic semiconductor manufacturing and supply chain capabilities.
- Vibe coding startup Emergent raised ₹588 Cr led by Khosla Ventures and SoftBank, reaching a total of ₹840 Cr within 7 months.
- Everstone-backed Wingify acquired French rival AB Tasty, merging to form a ₹4,200 Cr SaaS entity focused on digital experience optimization and AI-driven testing.

FII/DII Activity (in ₹crores)

| | |
|---------------------|------------|
| FII (Cash) | -2,938.33 |
| DII (Cash) | 3,665.69 |
| FII (Index Futures) | -1,459.56 |
| FII (Index Options) | -14,105.17 |
| FII (Stock Futures) | -258.61 |
| FII (Stock Options) | 969.02 |

Global Market Snapshot

| | | |
|------------|-----------|-----------|
| Dow Jones | 48,488.59 | (▼ -1.76) |
| S&P 500 | 6,940.01 | (▲ 0.00) |
| Nasdaq | 23,515.39 | (▼ -0.06) |
| Gift Nifty | 25,255.00 | (▼ -1.22) |
| Nikkei 225 | 52,991.10 | (▼ -1.11) |
| Hang Seng | 26,487.51 | (▼ -0.29) |

Macro Data

| | | |
|----------------------|------------|-----------|
| Brent Crude | 64.92 | (▲ 1.34) |
| Gold | 155,380.00 | (▲ 5.51) |
| Silver | 325,520.00 | (▲ 2.83) |
| Dollar Index | 98.56 | (▼ -0.49) |
| INR/USD | 90.98 | (▲ 0.07) |
| India 10Y Bond Yield | 6.69 | (▲ 0.75) |
| US 10Y Bond Yield | 4.3 | (▲ 1.65) |

Indian Market

| | | |
|--------------------------|-----------|-----------|
| BSE Sensex | 82,180.47 | (▼ -1.28) |
| NIFTY 50 | 25,232.50 | (▼ -1.38) |
| BSE SENSEX 50 | 26,353.30 | (▼ -1.40) |
| NIFTY NEXT 50 | 67,110.90 | (▼ -2.30) |
| BSE SENSEX Next 50 | 84,247.68 | (▼ -2.23) |
| NIFTY BANK | 59,404.20 | (▼ -0.81) |
| BSE BANKEX | 66,896.29 | (▼ -1.17) |
| NIFTY FINANCIAL SERVICES | 27,200.60 | (▼ -1.16) |
| BSE Financial Services | 12,928.27 | (▼ -1.16) |
| NIFTY MIDCAP SELECT | 13,307.90 | (▼ -2.54) |
| BSE MidCap | 44,828.77 | (▼ -2.52) |
| India VIX | 12.73 | (▲ 7.61) |

- Clean-label snack brand Troovy raised ₹42 Cr in Series A funding led by Fireside and Sharrp Ventures to expand distribution and product categories.
- Health-focused kitchenware brand Cumin & Co raised ₹12.6 Cr in a series-A funding led by Fireside Ventures to scale R&D and expand distribution.
- Bengaluru-based voice AI startup Bolna raised ₹52.92 Cr in seed funding led by General Catalyst to strengthen its vernacular tech stack and infrastructure.
- Semiconductor startup Sensesemi secured ₹25 Cr in seed funding led by Piper Serica to develop and validate edge AI chips for industrial and medical applications.
- Deep-tech startup PolyCycl raised ₹26 Cr in Series A funding led by Zerodha's Rainmatter to scale its chemical recycling technology for hard-to-recycle plastics.

Business & Economic Updates:

- Google Gemini secured a three-year sponsorship deal with the BCCI worth ₹270 Cr, aiming to integrate AI experiences into the 2026 IPL season.
- AM Green signed an MoU with Uttar Pradesh to invest ₹2.1 Lakh Cr for a 1GW AI data center hub, creating a massive tech ecosystem.
- Lodha Developers signed a ₹1 Lakh Cr MoU with Maharashtra to expand its Green Integrated Data Centre Park, bringing total investment to ₹1.3 Lakh Cr.
- The FICCI Manufacturing Index hit an all-time high in Q3 FY26, driven by robust business sentiment and improved production across major industrial sectors in India.
- India's 8 core industries grew by 3.7% in December, the highest in FY26 so far, led by strong performance in steel, cement, and electricity.
- Apple is reportedly preparing to launch Apple Pay in India later this year, leveraging its global services growth to tap into the massive UPI-led market.
- Toyota unveiled the Urban Cruiser EV, its first mainstream electric SUV for India. Positioned against rivals like Hyundai, it offers a range of 500 km.
- The Rupee fell toward 91 per Dollar (91/\$) amid foreign outflows. The RBI intervened by selling dollars to curb excess volatility and prevent a record low.
- The BSE Smallcap index hit an 8 month low, falling 7.6% in January. Global risk aversion and high valuations led to significant wealth erosion for investors.
- The upcoming Union Budget is expected to introduce major incentives for job creation and labor-intensive sectors to address unemployment and boost economic growth.

- Precious metals surged to all-time highs, with gold topping ₹1.5 Lakh/10g and silver crossing ₹3 Lakh/kg amid global geopolitical uncertainty and inflation.
- In December, India's oil import bill plunged 8.5% to ₹8.06 Lakh Cr annually, driven by falling global crude prices and lower Russian imports.
- Coal India's subsidiary, CIL Navikarniya Urja, received a Rare Earth Element (REE) licence in Maharashtra to develop renewable energy projects, marking a significant step toward its green energy goals.
- The UAE agreed to establish a food cluster in Andhra Pradesh. The strategic partnership aims to bolster food security, logistics, and employment in the state.
- US tariffs on Indian exports are impacting sectors like textiles and leather. However, CEOs remain optimistic about India's growth compared to other global markets.

Geopolitical Updates:

- EU President Ursula von der Leyen confirmed India and the EU are nearing a historic FTA, potentially creating a market of 200 crore people.
- The Russian Foreign Minister praised "privileged" ties with India and China, advocating for a multipolar world and reactivation of the trilateral RIC format.
- India evaluates reworking MNC tax structures to improve ease of business, while India and the US commit to frequent high-level diplomatic visits to bolster bilateral ties.

INDIA IPO

Disclaimer

All views, opinions and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.