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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- SEBI approved Dhariwal Buildtech's ₹950 cr fresh-issue IPO, with proceeds earmarked primarily for debt repayment and strengthening the company's balance sheet.
- ESDS Software received SEBI approval for a ₹600 cr fresh-issue IPO to fund cloud infrastructure expansion and support growth in data center services.
- BLS Polymers' ₹310 cr fresh-issue IPO was cleared by SEBI, with funds planned for capacity expansion and meeting rising demand across end-user industries.
- Defence OEM Tonbo Imaging plans an OFS-only IPO of 1.81 cr shares, operates in imaging and sensing systems and reports an order book of Rs 338 cr.
- OYO parent Prism secured shareholder approval to raise ₹6,650 cr via a fresh equity issue, advancing preparations for its long-awaited stock market listing.
- Despite Indian IPOs delivering an average 57% gains in 2025, experts caution retail investors about stretched valuations and potential sharp post-listing corrections.

P.E. & Funding Updates:

- Major corporate acquisitions and strategic funding shifts define the current investment landscape across infrastructure, energy and retail sectors.
- APSEZ completed the \$2.4Bn acquisition of North Queensland Export Terminal, strengthening its global trade corridor presence to handle 1Bn metric tonnes by 2030.
- Bengaluru defence electronics firm CoreEL raises \$30Mn Series B from ValueQuest, 360 ONE for manufacturing scale-up, R&D in aerospace, radar, EW systems.

FII/DII Activity (in ₹crores)

FII (Cash)	-1,794.80
DII (Cash)	3,812.37
FII (Index Futures)	2,097.89
FII (Index Options)	-5,206.45
FII (Stock Futures)	1847.29
FII (Stock Options)	1342.54

Global Market Snapshot

Dow Jones	48,442.41	(▲ 0.16)
S&P 500	6,878.49	(▲ 0.64)
Nasdaq	23,428.83	(▲ 0.52)
Gift Nifty	26,203.00	(▼ -0.03)
Nikkei 225	50,412.87	(▲ 0.02)
Hang Seng	25,774.14	(▼ -0.11)

Macro Data

Brent Crude	62.38	(▲ 0.50)
Gold	138,720.00	(▲ 0.18)
Silver	223,510.00	(▲ 3.61)
Dollar Index	97.88	(▼ -0.39)
INR/USD	89.66	(▲ 0.43)
India 10Y Bond Yield	6.67	(▲ 0.76)
US 10Y Bond Yield	4.17	(▲ 0.24)

Indian Market

BSE Sensex	85,524.84	(▼ -0.05)
NIFTY 50	26,177.15	(▲ 0.02)
BSE SENSEX 50	27,327.97	(▲ 0.02)
NIFTY NEXT 50	69,096.30	(▲ 0.37)
BSE SENSEX Next 50	86,933.54	(▲ 0.18)
NIFTY BANK	59,299.55	(▼ -0.01)
BSE BANKEX	66,232.73	(▼ -0.05)
NIFTY FINANCIAL SERVICES	27,584.55	(▲ 0.38)
BSE Financial Services	13,153.99	(▲ 0.36)
NIFTY MIDCAP SELECT	13,946.35	(▼ -0.18)
BSE MidCap	46,979.34	(▲ 0.07)
India VIX	9.38	(▼ -3.10)

- Fintech startup Prosperr.io raised \$4Mn in a Jungle Ventures–led seed round, taking total funding to \$5.55Mn to scale AI tax, B2B sales and wealth management.

Business & Economic Updates: TM

- At the Smbhav summit, Amazon committed \$35 Bn by 2030, focusing on AI-driven digitization, job creation and boosting cumulative e-commerce exports to \$80 Bn.
- Markets reacted positively to the consolidation of Adani-owned cement entities, anticipating significant operational synergies and a dominant market share in the building materials sector.
- India's rising middle class and 6% CAGR disposable income growth make it the top emerging market for MNCs in FMCG and consumer goods.
- The RBI plans to inject ₹3 Trillion to offset liquidity drains caused by aggressive forex interventions used to stabilize the rupee against the US dollar.
- Tata Passenger Electric Mobility plans a ₹18,000 cr investment to introduce five new electric models, including the Sierra.ev, by the end of the decade.
- Union Bank reduced interest rates on home, auto and personal loans by up to 1.60%, aiming to stimulate consumer spending and retail credit demand.
- The regulator eased eligibility and reporting rules for fund managers in GIFT City to attract more global in-house centers and improve ease of doing business.
- The government is preparing a new GDP base year to better capture data from the informal sector, potentially revising India's overall economic growth figures.
- The CCI approved Blackstone's acquisition of a nearly 10% stake, allowing the private equity firm to potentially nominate a board director.
- Samsung targets double-digit growth in 2026, leveraging GST cuts and AI-enabled premium products to outperform a flat electronics market outlook.
- Both institutional investors picked up a combined 6.56% stake in automotive systems manufacturer Belrise Industries for approximately ₹897 cr via open market transactions.
- IRB Infrastructure Trust emerged as the preferred bidder for a 74.5 km highway project in Odisha, strengthening its 44% market share in TOT projects.

- According to Bloomberg NEF, India surpassed Germany to regain the third position globally in wind energy capacity additions, trailing only China and the US.

Geopolitical Updates:

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- India and New Zealand finalized the FTA financial annex for interoperable fast payments, enabling real-time cross-border remittances via UPI-like systems.
- The US welcomed India's SHANTI Bill, which opens the nuclear sector to private players, signaling readiness for joint innovation in clean energy and R&D.
- Bilateral trade discussions between New Delhi and Washington are set to restart in January 2026 to resolve pending tariff issues and enhance market access.
- External Affairs Minister S. Jaishankar met Sri Lankan President Dissanayake to coordinate disaster recovery, highlighting India's role as the region's primary responder and stable partner.
- India announced a \$450Mn reconstruction package, comprising \$350 Mn in credit and \$100Mn in grants, to help Sri Lanka recover from the devastating Cyclone Ditwah.

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