



#indiaipo

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Tuesday

# DAILY REPORTER

By  
India IPO

## FII/DII Activity (in ₹crores)

FII (Cash)	-457.34
DII (Cash)	4,058.22
FII (Index Futures)	2,675.66
FII (Index Options)	3,262.01
FII (Stock Futures)	1142.28
FII (Stock Options)	-59.43

## Global Market Snapshot

Dow Jones	48,362.68	(▲ 0.47)
S&P 500	6,834.50	(▲ 0.88)
Nasdaq	23,307.62	(▲ 1.31)
Gift Nifty	26,211.00	(▲ 0.69)
Nikkei 225	50,402.39	(▲ 1.81)
Hang Seng	25,801.77	(▲ 0.43)

## Macro Data

Brent Crude	62.07	(▲ 2.65)
Gold	138,470.00	(▲ 2.11)
Silver	215,720.00	(▲ 1.00)
Dollar Index	98.26	(▼ -0.34)
INR/USD	89.28	(▲ 0.00)
India 10Y Bond Yield	6.62	(▲ 0.15)
US 10Y Bond Yield	4.16	(▲ 0.48)

## Indian Market

BSE Sensex	85,567.48	(▲ 0.75)
NIFTY 50	26,172.40	(▲ 0.79)
BSE SENSEX 50	27,323.55	(▲ 0.80)
NIFTY NEXT 50	68,842.75	(▲ 0.68)
BSE SENSEX Next 50	86,775.57	(▲ 0.42)
NIFTY BANK	59,304.00	(▲ 0.40)
BSE BANKEX	66,268.11	(▼ -0.19)
NIFTY FINANCIAL SERVICES	27,479.85	(▲ 0.37)
BSE Financial Services	13,106.39	(▼ -0.02)
NIFTY MIDCAP SELECT	13,971.65	(▲ 0.79)
BSE MidCap	46,947.97	(▲ 0.86)
India VIX	9.68	(▲ 1.68)

## Recent IPO Updates:

- Crystal Crop Protection's ₹600cr IPO includes OFS and fresh issue of shares; proceeds will be used for repayment of debt and funding inorganic growth.
- Gujarat Kidney IPO of worth ₹250 cr got applied for 41.67%, where it got subscribed by 1.90% on the Day-2 of its listing.
- Bai-Kakaji Polymers (₹105.17 Cr) and Apollo Techno (₹47.96 Cr), opened today, December 23, for subscription on the BSE/NSE SME platforms.
- KSH International shares debuted on December 23 at on the platform of BSE/NSE.

## P.E. & Funding Updates:

- Motilal Oswal Alternates invested \$72 M in Sensa Core Medical Instrumentation to accelerate medtech innovation, expand manufacturing capacity and support development of advanced diagnostic solutions in India.
- Cura Care, a dental startup, is in talks to raise \$3M to scale affordable oral healthcare services and expand its presence across India nationwide.
- Actor Kriti Sanon has invested in D2C wellness brand Supply to support new supplement launches, brand building and marketing initiatives for accelerated nationwide growth plans.
- Y Combinator partners expressed strong interest in increasing investments in Indian startups, buoyed by the country's robust entrepreneurial ecosystem and recent successful startup performances.
- Wealthtech startup PowerUp Money raised \$12 M in Series A funding led by Peak XV to scale its research-led, subscription-based mutual fund advisory platform.
- Biopharma firm PlasmaGen Biosciences raised ₹150 cr to expand its manufacturing of plasma-derived life-saving medicines and enter international markets from its Kolar facility.
- Bengaluru-based tax-tech startup Prosperr.io secured \$4 M in seed funding led by Jungle Ventures to develop AI-driven tax planning and reimbursement solutions for individuals.
- HCL Software announced it will buy Belgian AI startup Wobby for \$5.3 M to integrate agentic AI data analyst capabilities into its Actian data platform.

## Business & Economic Updates:

- Indian states and public sector undertakings launched debt sales worth \$5.5B to test investor appetite as governments prepare to meet rising borrowing requirements nationwide.
- NCLT approved merging Amazon's ₹4,889 cr logistics arm (ATSPL) into its ₹25,406 cr marketplace (ASSPL), fixing a 38:10 share exchange ratio to optimize infrastructure and tax compliance.
- Positive Asian cues and renewed foreign fund inflows have sparked a "Santa Rally" on the Indian stock market, lifting Nifty and Sensex significantly.

- Major corporations like Apple, Tesla and Unilever are increasingly appointing Indian-origin CFOs, valuing their strategic acumen, cost-management discipline and cultural adaptability in volatile global markets.
- Shriram Finance rejects banking license despite MUFG's ₹2,000 cr investment, focusing instead on 20% growth and expanding its ₹2.43 lakh cr AUM via high-yield lending.
- Government eyes ₹30,000 cr for NIIF to leverage its ₹1.17 lakh cr capital effect, driving private investment into ports, airports and renewable energy corridors.
- RBI recorded net foreign exchange sales of \$12B in October, the highest monthly outflow in ten months, to help stabilize the rupee amid volatility.
- India's core sector output grew 1.8% in November, improving from earlier months, although four of eight key industries reported contraction during the period overall.
- The proposed Securities Markets Code seeks to codify regulations, simplify compliance and streamline governance, aiming to enhance efficiency and transparency in India's capital markets framework.
- Agriculture has been identified as a key sector for India's clean energy transition through expanded use of solar pumps and bioenergy solutions nationwide adoption efforts.
- RBI data shows NRI deposits fell to \$8.3B during April to October, declining compared with inflows recorded in previous corresponding periods last year's levels.
- FDI inflows into India nearly doubled to \$6.2B during April to October, RBI data showed, reflecting sustained foreign investor confidence across multiple economic sectors.
- PhonePe increased its UPI market share in November, while Google Pay saw a marginal decline in transaction volumes during the period according to industry data.
- Paytm has set up two overseas subsidiaries and secured funding for its UAE arm to expand fintech services in international markets and strengthen global presence.
- MsSwipe has received a payment aggregator license, enabling merchants to seamlessly process online and offline digital transactions across platforms with improved compliance and scalability nationwide.
- India's foodtech sector is targeting renewed growth by 2026, even as Urban Company's tax challenges underline regulatory and profitability pressures across startups in the ecosystem.
- Nifty Next 50 index funds for large-cap diversification, citing reasonable valuations and higher long-term returns compared to the standard Nifty 50.
- Positive Asian cues and renewed foreign fund inflows have sparked a "Santa Rally" on the Indian stock market, lifting Nifty and Sensex significantly.
- RBI sold \$11.9B in October to support the rupee against depreciation, highlighting active central bank intervention in currency markets.
- Provisions in the new Insurance Bill have raised concerns regarding mandatory board restructuring, potentially forcing directors at bank-led insurance ventures to step down.
- NITI Aayog proposed allowing foreign universities to set up "campuses within campuses" at Indian institutions to curb student brain drain and internationalize higher education.
- The government plans to restart the privatization process for state-run general insurers following the recent hike in the FDI limit to 100%.
- India's bare printed circuit board (PCB) manufacturing is projected to grow at a 45% CAGR through 2029, driven by electronics incentives and domestic demand.
- Low inflation ensures stable domestic prices, making exports cheaper internationally, preserving currency value and attracting foreign investment through predictable economic conditions.

- Coordinated fiscal and monetary actions have fortified the Indian economy against global headwinds, ensuring robust growth despite shifting international trade policies and uncertainties.
- RBI's bulletin credits strategic fiscal policies for 7.2% growth amid global shocks, strengthening forex reserves and domestic demand against external trade volatility and inflation.
- Buffer stocks reached an all-time high of 57.57 M tons, allowing India to strengthen its position as the world's leading rice exporter.
- PSU profits tripled to ₹4.5 lakh cr over five years, driven by improved asset quality, operational efficiency and massive re-rating in power and banking stocks.
- ET 500 firms hit record 17.5% margins in FY25, leveraging lower raw material costs to grow profits despite sluggish 6.7% revenue growth.

## Geopolitical Updates:

- New Zealand has committed to zero duty on 100% of Indian goods, marking a landmark achievement in bilateral trade negotiations and market access.
- Indian PM recorded the highest number of foreign visits in 2025, a decade high, underscoring India's intensified diplomatic outreach and global engagement strategy.
- The US embassies have initiated enhanced global vetting for all H-1B and H-4 visa applicants, tightening immigration scrutiny and verification procedures across locations worldwide, effective immediately.
- The US has praised India's SHANTI Bill, citing its role in enhancing energy security and strengthening bilateral nuclear cooperation frameworks and long-term strategic collaboration efforts.
- India is nearing a bilateral trade agreement with the US, as Commerce Minister Piyush Goyal confirmed negotiations have reached an advanced and decisive stage.
- India and Canada are set to restart trade agreement talks soon, with Commerce Minister Piyush Goyal announcing revival efforts after a prolonged diplomatic pause period.
- Precious metals reached record peaks as escalating geopolitical tensions and US blockades on oil exports drove investors toward safe-haven assets like gold and silver.
- Nvidia plans to ship H200 AI chips to China by February, following a shift in US export policy that now allows sales subject to fees.
- A historic FTA includes a \$20B investment pledge from New Zealand to support India's high-growth consumer and industrial sectors.
- Under the new trade pact, New Zealand will issue 5,000 professional visas annually to Indians, specifically targeting IT, healthcare, and education sectors.
- Facing 50% US tariffs, Indian exporters leverage \$18.5 B smartphone/petrol growth to pivot toward FTAs with Oman, Britain, and EU, ensuring long-term global trade stability.

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