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# DAILY REPORTER

By  
India IPO

## Recent IPO Updates:

- ICICI Prudential AMC shares debuted strongly on the NSE/BSE, listing at a 20% premium over the issue price following a highly oversubscribed IPO.
- Amagi, Zenoti and Icertis lead a wave of 7-8 Indian SaaS IPOs expected over 18 months, following 2025's ₹41,283 cr new-age tech listing surge.
- SEBI approved an automated mechanism marking pledged pre-issue shares as "non-transferable" for the 6-month lock-in to eliminate manual listing delays.

## P.E. & Funding Updates:

- E-commerce giant Flipkart has acquired a majority stake in Minvet AI to bolster its technological capabilities and integrate advanced AI into its retail ecosystem.
- PUBG maker Krafton, alongside partners, plans a ₹6,000 cr fund focused on Asian tech companies, with India as a key destination for gaming and deep-tech bets.
- CuePilot AI, a voice-first platform for preschools and daycares, has raised \$1.8 M pre-seed led by Unilazer Ventures, with Eximius Ventures and Titan Capital participating.
- Healthcare edtech startup Virohan secured ₹65 cr in an ongoing Series B round led by Mynavi, to expand paramedical training centres and digital learning offerings.
- StockGro raised \$13 M in a Series B1 round led by BITKRAFT Ventures, to scale its market simulation platform and expert-led education across new geographies.
- Packaged food startup Alimento Agro raised ₹52 cr to strengthen distribution, scale manufacturing capacity and build brand presence across tier-II and tier-III Indian cities.

### FII/DII Activity (in ₹crores)

FII (Cash)	1,830.89
DII (Cash)	5,722.89
FII (Index Futures)	1,261.16
FII (Index Options)	1,232.02
FII (Stock Futures)	3651.71
FII (Stock Options)	-728.47

### Global Market Snapshot

Dow Jones	47,951.85	(▲ 0.00)
S&P 500	6,774.76	(▲ 0.79)
Nasdaq	23,006.36	(▲ 1.38)
Gift Nifty	26,035.50	(▲ 0.63)
Nikkei 225	49,001.50	(▲ 0.00)
Hang Seng	25,498.13	(▲ 0.00)

### Macro Data

Brent Crude	59.82	(▲ 0.00)
Gold	134,460.00	(▲ 0.32)
Silver	207,930.00	(▲ 2.42)
Dollar Index	98.43	(▲ 0.01)
INR/USD	90.26	(▲ 0.00)
India 10Y Bond Yield	6.58	(▲ 0.00)
US 10Y Bond Yield	4.13	(▲ 0.00)

### Indian Market

BSE Sensex	84,481.81	(▲ 0.00)
NIFTY 50	25,815.55	(▲ 0.00)
BSE SENSEX 50	26,950.51	(▲ 0.00)
NIFTY NEXT 50	67,830.25	(▲ 0.00)
BSE SENSEX Next 50	85,739.51	(▲ 0.00)
NIFTY BANK	58,912.85	(▲ 0.00)
BSE BANKEX	65,977.25	(▲ 0.00)
NIFTY FINANCIAL SERVICES	27,267.10	(▲ 0.00)
BSE Financial Services	12,980.83	(▲ 0.00)
NIFTY MIDCAP SELECT	13,745.15	(▲ 0.00)
BSE MidCap	45,968.49	(▲ 0.00)
India VIX	9.71	(▲ 0.00)

## Business & Economic Updates:

- The rupee logged its strongest session in three years, rallying to about 89.29 per dollar on the back of robust inflows and easing global rate concerns.
- Following its joint venture with MG Motor, JSW Group plans to launch its own independent passenger vehicle brand in India by December 2026.
- Adani Group is preparing an entry into nuclear energy as India's new framework allows private firms, with plans likely focused on clean baseload power capacity.
- RBI imposed a penalty of about ₹61.9 lakh on Kotak Mahindra Bank for regulatory non-compliance, with the action not affecting customer operations or bank stability.
- Speculation continues on whether the Union Budget will be presented on Sunday, February 1, as the government finalises the parliamentary calendar and session dates.
- Odisha attracted around ₹67,000 cr of investment commitments at an investor summit in Hyderabad, spanning metals, renewable energy and downstream manufacturing.
- Ather Energy has forayed into auto insurance distribution, offering EV-focused covers that bundle protection for batteries, chargers and connected features.
- RBI Governor Sanjay Malhotra voted for a 25-bps rate cut, citing benign inflation and a need to lower real rates to support economic growth.
- India's net direct tax collections rose 8% to ₹17.04 lakh cr by mid-December, supported by a 4.3% growth in advance tax payments for FY26.
- The Adani Group plans to invest ₹1 lakh cr over five years in its airport business, with Navi Mumbai International Airport set to start operations on December 25.
- The Comptroller and Auditor General highlighted significant gaps in the PMKVY skill scheme, noting that certifications often don't align with actual micro-level industrial requirements.
- Electronics emerged as a "dark horse" in trade; imports from China hit \$38 B in 10 months, significantly widening India's trade deficit to \$106 B.
- Alternative Investment Funds (AIFs) are struggling with a paucity of "accredited investors," leading to calls for simplified regulatory norms to boost high-ticket domestic participation.
- Hopes for a 25-bps US Federal Reserve rate cut revitalized Dalal Street, helping the benchmark indices snap a four-day losing streak as global sentiments improved.

- Japan's MUFG Bank acquired a 20% stake in Shriram Finance for ₹39,618 cr, marking one of the largest foreign direct investments in India's NBFC sector.
- Department of Telecommunications receipts jumped 47% to ₹79,121 cr (Apr-Nov), driven by mobile tariff hikes and steady license fee payments from major telecom operators.
- Brookfield India Real Estate Trust launched a Qualified Institutional Placement (QIP) to raise significant capital for expanding its Grade A commercial office portfolio.
- The Asian Development Bank pledged \$4.3 B in sovereign lending to India for 2025, focusing on climate resilience, infrastructure and urban development projects.

## Geopolitical Updates:

- China has requested WTO consultations with India over tariffs on ICT products and solar subsidies, alleging violations of national treatment and import-substitution rules.
- US President Donald Trump signed the NDAA 2026 defence law, underscoring deeper engagement with India, expanded Quad cooperation and stronger Indo-Pacific defence industrial ties.
- Commerce Minister Piyush Goyal will visit Brussels on January 8-9 to fast-track negotiations for the India-EU Free Trade Agreement, now in its final stages.
- Commerce Minister Piyush Goyal confirmed that India and Oman aim to finalize and roll out a comprehensive trade agreement within the next three months.
- President Putin stated Russia is open to peace talks but will not compromise on its June 2024 territorial demands or Ukraine's neutrality regarding NATO.
- India is a step closer to a trade pact with New Zealand, as both sides intensify discussions on market access, agricultural sensitivities and services mobility.

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