



#indiaipo

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DAILY REPORTER

By
India IPO

Recent IPO Updates:

- ICICI Prudential Asset Management's pure OFS IPO is aiming to raise around ₹10,600 crore and will open on December 12-16, 2025 and will be listed on NSE and BSE on December 19.
- Renewable-focused Inox group entity has withdrawn its draft IPO documents, reflecting volatile market conditions and possible strategic reassessment of capital-raising plans in India's clean energy space.
- Logistics company Exim Routes is launching an IPO of an entirely fresh issue worth ₹43.73 cr to expand freight capacity and technology platforms, targeting rising India trade flows.
- Stanbik Agro IPO is worth ₹12.28 cr and will be open for subscription on December 12 to 16. The IPO will list on the BSE SME platforms.
- UpGrad co-founder Ronnie Screwvala confirmed that the ed-tech company is targeting the year 2027 for its public listing (IPO), setting a clear timeline.
- The IPO market has reached a record high this year, with a substantial total collection of ₹1.8 lakh cr (\$21.6 billion), signaling strong investor confidence.
- A SEBI report shows India topping global IPO issuance, with two of October's five largest IPOs, including Tata Capital, together helping Indian markets mobilise over USD 10 billion.

P.E. & Funding Updates:

- Korean QSR startup Koriken raised ₹4 cr in seed funding led by Rukam Capital to scale Korean fast-food outlets, expand delivery footprint and ride India's growing K-cuisine demand.
- Specialty Surgical Oncology Hospital secured about USD 2.8 million from Everhope Oncology and partners to expand cancer surgery centres in Mumbai, emphasising equitable access regardless of geography or income.
- Cross-border P2P platform Frex raised ₹9.5 crore pre-seed from VC to scale immigrant-focused money transfers and strengthen compliance and infrastructure across India-North America.
- Orthopaedic recovery startup Lumov raised ₹10 cr seed funding led by Incubate Fund Asia to expand post-surgery rehab products, deepen surgeon partnerships and scale across major Indian cities.
- Sports and gaming specialist VC Centre Court Capital closed its first fund at ₹410 cr, above target and plans 15-18 investments in Indian and global sportstech, gaming and fan-engagement startups.

FII/DII Activity (in ₹crores)

FII (Cash)	-655.59
DII (Cash)	2,542.49
FII (Index Futures)	-3,442.04
FII (Index Options)	-10,843.99
FII (Stock Futures)	-1332.73
FII (Stock Options)	1118.85

Global Market Snapshot

Dow Jones	47,739.32	(▼ -0.45)
S&P 500	6,870.40	(▲ 0.19)
Nasdaq	23,578.13	(▲ 0.31)
Gift Nifty	26,041.00	(▼ -1.12)
Nikkei 225	50,581.94	(▲ 0.18)
Hang Seng	25,765.36	(▼ -1.23)

Macro Data

Brent Crude	62.49	(▼ -1.98)
Gold	129,820.00	(▼ -0.67)
Silver	182,060.00	(▲ 0.17)
Dollar Index	99.11	(▲ 0.12)
INR/USD	90.09	(▲ 0.11)
India 10Y Bond Yield	6.5	(▼ -0.46)
US 10Y Bond Yield	4.17	(▲ 0.72)

Indian Market

BSE Sensex	85,102.69	(▼ -0.71)
NIFTY 50	25,960.55	(▼ -0.86)
BSE SENSEX 50	27,093.98	(▼ -0.90)
NIFTY NEXT 50	67,302.50	(▼ -2.05)
BSE SENSEX Next 50	85,416.85	(▼ -1.73)
NIFTY BANK	59,238.55	(▼ -0.90)
BSE BANKEX	66,448.26	(▼ -0.85)
NIFTY FINANCIAL SERVICES	27,687.15	(▼ -0.70)
BSE Financial Services	13,088.19	(▼ -1.04)
NIFTY MIDCAP SELECT	13,764.70	(▼ -1.67)
BSE MidCap	45,810.54	(▼ -1.73)
India VIX	11.13	(▲ 7.85)

- Data-tech NBFC UGRO Capital has completed its ₹1,400 cr all-cash acquisition of Profectus Capital, boosting combined AUM by roughly 29% and strengthening secured MSME lending and a new education finance vertical.
- Swiggy shareholders cleared a proposal to raise to ₹10,000 cr through QIP, enabling fresh institutional capital for quick-commerce expansion and balance-sheet strengthening with likely double-digit equity dilution.
- B2B commerce and lending unicorn of business is reportedly set to fully acquire design-focused entity Indian Design, consolidating capabilities in industrial solutions and expanding its value-added services stack for SMEs.
- Dabur launched a ₹500 cr venture arm to invest in high-growth, next-generation Direct-to-Consumer (D2C) and digital-first brands, accelerating its portfolio expansion.
- Venture Capital firm Centre Court Capital successfully closed a new fund, raising ₹410 cr to invest in emerging companies and support innovation across various sectors.
- Cricketer Virat Kohli invested ₹40 cr for a minority stake in Agilitas Sports and transferred his One8 brand ownership, making him an exclusive brand partner.

Business & Economic Updates:

- The RBI will hold a \$5 billion USD/INR swap auction on December 16 to inject liquidity into the banking system and manage foreign exchange flow.
- Mutual Funds and equities are highlighted as the fastest-growing asset classes in India, reflecting strong investor interest and increased market participation.
- Retail Non-Banking Financial Companies (NBFCs) like Bajaj Finance and Muthoot Finance are expanding faster than banks, driven by robust demand for gold, vehicle and housing loans.
- Starlink is launching its satellite broadband service in India with a premium monthly price of ₹8,600, significantly higher than local competitors, targeting niche users.
- A Bain-Growth study projects Indian mutual fund AUM to cross ₹300 lakh cr by FY2035, driven by rising retail participation, digital platforms and higher equity allocations nationwide.
- SEBI has allowed AIF schemes to migrate to accredited-investor-only and LVF formats with lighter disclosure, subject to unanimous investor consent, name change, reporting and capped extension periods.
- Government bond yields rose as RBI liquidity actions reduced support for the 10-year benchmark, prompting selling in longer tenors and flattening parts of the sovereign yield curve.
- Lawmakers have queried the government on measures against unregulated social media stock tips, as SEBI's proposed influencer rules seek to strengthen investor protection and clamp down on disguised advisory.
- Following recent disruptions, the government is considering reducing IndiGo's flight share by 5% and allocating these routes to other airlines to improve market capacity and reliability.
- Tata Electronics will manufacture chips and AI-powered laptops for Intel at its new semiconductor and packaging facilities in Gujarat and Assam, boosting India's tech ecosystem.

- Automobile dealers anticipate retail sales will remain steady in December, driven by improved rural demand for tractors and two-wheelers following the festive season.
- The Indian Rupee depreciated by 10 paise against the US Dollar, closing lower due to market volatility and continued outflow of foreign funds.
- SEBI launched PaRRVA, a dedicated agency to verify historical risk and return claims made by market intermediaries, enhancing transparency for investors.
- Driven by expanding infrastructure, Indian cities and City Gas Distribution (CGD) are projected to fuel a 60% surge in India's natural gas consumption by 2030.
- The unpredictability and novelty of AI present a significant opportunity for Indian tech firms to create specialized solutions and capture niche markets.

Geopolitical Updates:

- Following a bilateral meeting, Russia has committed to resolving India's concerns regarding non-tariff barriers, aiming to boost and diversify bilateral trade between the nations.
- Indian officials will host a two-day dialogue with a visiting US team, placing tariffs, market access, digital trade and supply-chain resilience on a comprehensive negotiation agenda.
- India and the EU are conducting intensive FTA negotiations to close gaps on tariffs, services and sustainability chapters as both sides push to meet a self-imposed conclusion deadline.
- Prime Minister Modi's upcoming Oman visit aims to deepen strategic ties in energy, maritime security, investment and diaspora engagement with one of India's oldest partners in the Gulf region.
- India's trade deficit with China has expanded significantly, reaching nearly \$100 billion in the financial year 2024-25, highlighting a persistent trade imbalance between the two nations.
- The Indian Coast Guard Ship (ICGS) Vighraha has embarked on an operational deployment and visit to Indonesia, fostering maritime cooperation and security ties in the region.
- Following an incident involving an Indian citizen from Arunachal Pradesh, India asked China for assurance against the arbitrary detention of Indians transiting its airports.

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