



#indiaipo

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# DAILY REPORTER

By  
India IPO

## Recent IPO Updates:

- Atomberg Technologies Ltd. is considering an IPO to raise around \$200M. The IPO could come in Q1 of FY27 and is likely to comprise a mix of fresh shares and OFS.
- Powerica gets SEBI nod to raise funds via IPO worth ₹1,400 cr, including a fresh issue of shares worth ₹700 cr and an OFS of ₹700 cr.
- Meesho plans to allocate ₹1,390 cr of its upcoming IPO proceeds to cloud infrastructure and ₹480 cr for AI and tech team salaries, prioritizing automation and data-driven growth.
- K. V. Toys India IPO is a ₹40.15 crore fresh issue, opening December 8, closing December 10, 2025. Listing on BSE SME December 15, 2025.
- Annu Projects files IPO that includes a fresh issue of up to 2.20 cr equity shares, targeting capital infusion for real estate development and expansion in the housing segment.
- ICICI Prudential Asset Management Company has received SEBI approval to raise ₹10,000 cr, which includes OFS of 1.76 cr equity shares.
- MV Electrosystems files draft papers for ₹290 cr IPO, planning to use funds for manufacturing and R&D initiatives.
- Rapido gears up for IPO by 2026-end, planning to leverage funds for growth and technological upgrades in its mobility platform.
- Flywings Simulator Training Centre has received SEBI nod for its ₹57.05 cr IPO that includes a fresh issue of ₹47.99 cr and OFS of ₹9.05 cr.
- Sanjay Ghodawat Group, operating Star Air, plans IPOs for its aviation, FMCG and other businesses in 2-5 years, aiming for a topline of ₹15,000 cr by 2030.
- Garuda Aerospace Ltd. has passed a resolution to convert into a public company, marking a key step toward a potential public listing and future growth.
- FPI pumped a net ₹11,894.7 cr into India's primary market - their highest in four months, driven by a steady wave of new IPOs.

## P.E. & Funding Updates:

- Iztri, Bengaluru's clothing care startup, secured ₹1.5 cr in pre-seed funding from AJVC with the motive to boost its market presence in Bengaluru and to ensure consistent service.
- Finfactor has raised \$15M in its Series A round led by WestBridge Capital.
- Somerset Indus Capital Partners has onboarded another offshore limited partner for its third fund, targeting a \$250M corpus to fuel healthcare investments.

### FII/DII Activity (in ₹crores)

FII (Cash)	-1,171.31
DII (Cash)	2,558.93
FII (Index Futures)	107.73
FII (Index Options)	1,547.73
FII (Stock Futures)	-462.82
FII (Stock Options)	-299.66

### Global Market Snapshot

Dow Jones	47,289.33	(▼ -0.90)
S&P 500	6,849.09	(▲ 0.54)
Nasdaq	23,365.69	(▲ 0.65)
Gift Nifty	26,360.00	(▼ -0.10)
Nikkei 225	49,303.28	(▼ -1.89)
Hang Seng	26,033.26	(▲ 0.67)

### Macro Data

Brent Crude	63.31	(▲ 0.19)
Gold	130,360.00	(▼ -0.05)
Silver	178,650.00	(▲ 0.52)
Dollar Index	99.41	(▼ -0.05)
INR/USD	89.56	(▲ 0.11)
India 10Y Bond Yield	6.52	(▲ 0.31)
US 10Y Bond Yield	4.09	(▲ 1.74)

### Indian Market

BSE Sensex	85,641.90	(▼ -0.08)
NIFTY 50	26,175.75	(▼ -0.10)
BSE SENSEX 50	27,327.53	(▼ -0.08)
NIFTY NEXT 50	69,220.60	(▲ 0.12)
BSE SENSEX Next 50	87,152.12	(▲ 0.01)
NIFTY BANK	59,681.35	(▼ -0.12)
BSE BANKEX	66,867.61	(▼ -0.12)
NIFTY FINANCIAL SERVICES	27,814.50	(▼ -0.27)
BSE Financial Services	13,244.95	(▼ -0.10)
NIFTY MIDCAP SELECT	14,046.45	(▲ 0.02)
BSE MidCap	47,122.27	(▼ -0.19)
India VIX	11.63	(▲ 0.09)

## Business & Economic Updates:

- Navi Mumbai Airport has completed its key operational exercise, marking readiness for commercial operations and set to ease air traffic congestion in the region.
- Delhi's IGI Airport becomes India's first "water-positive" airport, reducing water consumption and boosting sustainability efforts in aviation infrastructure.
- India collected ₹1.70 lakh cr in GST revenue in November, a modest 0.7% rise from last year, indicating stable consumption momentum despite uneven economic signals.
- The Indian telecom ministry has privately directed all smartphone makers to preload the Sanchar Saathi app on new devices within 90 days, sparking potential friction with global brands.
- Over 1.14B saplings have been planted under India's campaign since March, creating employment in nurseries, planting and maintenance, while boosting environmental sustainability and rural livelihoods.
- India seeks Lok Sabha approval for an additional ₹41,455 cr to fund key government programs and infrastructure projects and another ₹1.32 lakh cr for defence purchases and subsidies in Fy26.
- The Indian Coal Ministry has streamlined the approval process for coal and lignite exploration, cutting timelines by 3 months and boosting efficiency to accelerate resource development and ease business operations.
- Elon Musk expressed interest in launching Starlink's low-cost, reliable internet service in India. The satellite-based network, already operational in over 150 countries, aims to enhance global connectivity.
- RBI is likely to maintain the repo rate at 5.50% in December policy, focusing on inflation control and economic stability.
- NAL has entered into a partnership with a private company to jointly develop and manufacture long-range drones, aiming to boost India's defense and surveillance capabilities in the aerospace sector.
- The Indian Ministry of Electronics and Information Technology has blocked 87 illegal loan lending apps under Section 69A of the IT Act to curb fraudulent digital lending practices in the country.
- India's agrochemical industry is expected to grow 6-7% this fiscal, supported by rising export demand as global inventories stabilize and international markets witness improved consumption trends.
- Maruti Suzuki India merged with its wholly-owned subsidiary, Suzuki Motor Gujarat, effective December 1, 2025, raising its authorized share capital by ₹15,000 cr to support future expansion plans.
- Morocco plans to supply nearly \$3M tonnes of phosphatic fertilisers, including DAP and NPK, to India by end-2025, filling the gap left by China's export halt.
- India's manufacturing sector PMI reached 56.6 in November, well above the neutral 50.0 mark and the long-run average of 54.2, indicating strong sector growth.
- India is reviewing extensions and relaxed localization norms under its ₹18,100 cr ACC battery PLI scheme, as the 50 GWh manufacturing target by December 2024 remains unmet.
- Japanese real estate firms are expanding their investments in India, attracted by the country's growing property market and rising demand for commercial and residential spaces, signaling strong investor confidence.
- The RBI Governor unveiled the 5-year National Strategy for Financial Inclusion 2025-30, targeting wider, safer and more effective access to formal finance, especially for women and vulnerable households.

- India's current account deficit moderated to \$12.3B (1.3% of GDP) in Q2 of FY26, signaling improved external stability and a lower trade imbalance compared to the previous year.
- Air India appoints TAM Group as its General Sales Agent in mainland China to manage reservations, ticketing, marketing and passenger sales, enhancing traveller and trade partner access to its global network.
- The PM Internship Scheme (PMIS) is seeing a 20% dropout rate in its pilot phase, mainly due to constraints related to internship location and longer duration.
- UPI transactions continued their rapid growth in November 2025, crossing 19 billion transactions worth ₹24.58 lakh cr, reflecting a strong year-on-year increase in digital payments.
- RBI unveiled the National Strategy for Financial Inclusion (2025-30), outlining five strategic objectives and 47 action points to improve the availability and use of equitable financial services.
- India's car wholesale dispatches rose by a strong 21% in November, hitting a record high, primarily driven by robust customer demand following recent GST rate cuts.
- India's Foreign Direct Investment (FDI) rose 18% to \$35.18B in H1FY26, with a sharp pick-up in Q2, as US inflows more than doubled.
- India's Index of Industrial Production (IIP) for October slowed sharply to 0.4% vs 4% in September, mainly due to fewer working days during the festive season.
- FPI debt inflows in November were modest, but high yields and expectations of future RBI bond market support are expected to spur greater foreign investor interest.
- SEBI plans to revise the master circular for stock exchanges within months to consolidate and simplify regulations, aiming to improve the overall ease of doing business.

## Geopolitical Updates:

- India is considering importing coking coal from Mongolia to boost steel production, despite facing logistical challenges due to long transport routes and infrastructure limitations between the two countries.
- India advocates for a global mechanism to prevent the misuse of biological weapons, emphasizing the need for international cooperation and regulation.
- India moves ahead with more Heron Mk II drones after Operation Sindoor, with Israel likely to win the mega MALE drones deal.
- The Russian President's visit may finalize linking RuPay and Mir payment systems, easing cross-border payments and reducing reliance on third-party currencies for tourists and businesses.
- NATO is preparing for a potential conflict with Russia but may have to rely on limited US support as Washington shifts focus to Asia, exposing European weaknesses.

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