



#indiaipo

24-11-2025
Monday

DAILY REPORTER

By
India IPO

Recent IPO Updates:

- Warburg Pincus-backed Truhome Finance is preparing for a public listing in FY26. The lender targets the number two spot in the affordable housing finance market.
- Exato Technologies Ltd. announced the launch of its ₹37.45 Cr IPO, offering customer experience and AI-driven SaaS, listing on BSE SME from Nov 28 to Dec 2, 2025.
- PurpleWave Infocam Ltd. initiates IPO, targeting capital for technology scale-up, market reach and strengthening digital infrastructure within India's growing tech sector.

P.E. & Funding Updates:

- Stylework, a SaaS-based workspace aggregator, raised ₹30 cr in a pre-Series B round to enhance technology, expand globally and hire key leadership roles.
- US PE firms TPG Capital LP and Warburg Pincus are in early talks to acquire a majority stake valued at over \$500M in India-rooted Sirion Labs.
- 17 Indian startups secured \$197.71 million in deals, with fintech and EV sectors leading, reflecting sustained investor interest and active acquisition activity.
- Major startups, including Yubi and AgroStar, collectively raised \$171M, marking a strategic funding rebound focusing on scalable, tech-driven solutions.
- Wealth-tech startup Wealthy raised ₹130 cr in a Series B round led by Bertelsmann India Investments to expand its network of wealth managers and technology.
- ATS HomeKraft facilitates ₹1,250 cr exit for HCARE-2 fund, marking a significant PE event in the Indian real estate sector.
- Carlyle Group seeks \$300M for its India Fund, pursuing diverse investments in healthcare, technology and consumer sectors.
- Weekly startup funding increased by 7%, with key investments across fintech, telecom and logistics, highlighting a positive trend in capital deployment.

FII/DII Activity (in ₹crores)

FII (Cash)	-1,766.05
DII (Cash)	3,161.61
FII (Index Futures)	-822.14
FII (Index Options)	16,732.77
FII (Stock Futures)	-560.23
FII (Stock Options)	623.74

Global Market Snapshot

Dow Jones	46,245.41	(▲ 1.08)
S&P 500	6,538.76	(▲ 0.00)
Nasdaq	22,078.05	(▲ 0.00)
Gift Nifty	26,078.00	(▲ 0.00)
Nikkei 225	49,823.94	(▲ 0.00)
Hang Seng	25,220.02	(▼ -2.38)

Macro Data

Brent Crude	62.56	(▼ -1.29)
Gold	123,460.00	(▼ -1.05)
Silver	153,950.00	(▼ -0.53)
Dollar Index	100.18	(▲ 0.02)
INR/USD	89.5	(▲ 0.89)
India 10Y Bond Yield	6.54	(▲ 0.31)
US 10Y Bond Yield	4.09	(▲ 0.00)

Indian Market

BSE Sensex	85,231.92	(▼ -0.47)
NIFTY 50	26,068.15	(▼ -0.47)
BSE SENSEX 50	27,207.82	(▼ -0.50)
NIFTY NEXT 50	68,669.15	(▼ -1.29)
BSE SENSEX Next 50	86,174.10	(▼ -1.00)
NIFTY BANK	58,867.70	(▼ -0.81)
BSE BANKEX	66,144.68	(▼ -0.79)
NIFTY FINANCIAL SERVICES	27,566.15	(▼ -1.06)
BSE Financial Services	13,084.96	(▼ -1.02)
NIFTY MIDCAP SELECT	13,851.35	(▼ -1.01)
BSE MidCap	46,655.71	(▼ -1.30)
India VIX	13.63	(▲ 12.27)

Business & Economic Updates:

- Moody's Ratings projects India's GDP growth at 7% in 2025, easing to 6.4% in 2026. Growth is driven by strong domestic consumption, infrastructure spending and macroeconomic stability despite global uncertainties.
- The Indian Finance Ministry is considering a proposal to merge public sector general insurance companies, aiming to enhance efficiency, reduce costs and boost competitiveness in the insurance sector.
- Indian Railways crossed 1B tonnes of freight loading in FY26 so far, reflecting strong demand and operational improvements driving growth in cargo transport.
- S&P Global retained its forecast for India's GDP growth at 6.5% for FY26, signalling confidence in sustained medium-term expansion despite global headwinds.
- India's Q2 FY26 growth is expected to accelerate to 7.3%, lifted by a low base, stronger kharif output, a pickup in rural consumption and easing inflation pressures.
- The Indian space economy is projected to climb to around \$45B, with Minister Jitendra Singh highlighting reforms, private participation and rising global demand as key growth drivers.
- India breaks into the global top three quick-commerce markets, trailing only China and the US, as rapid urban adoption and dense delivery networks reshape online consumption.
- Global banks are rapidly entering India as the RBI eases regulations to attract foreign capital, making India a more attractive destination for international financial institutions.
- SEBI has introduced a threshold-based framework to determine the materiality of related party transactions, linking thresholds to company turnover to streamline disclosures and ease compliance.
- India's seafood sector expands beyond the US after tariff relief, with shrimp exports rising 18% in the first five months of FY26, signaling strong global demand and diversification.
- Indian banks mobilized ₹55,000 cr via Certificates of Deposit in early November to meet credit demand, pushing outstanding CDs to a record high.
- India's LNG import bill fell by 13% to \$8B between April and October due to lower international prices and stabilized demand.
- Companies expect IT and compliance budgets to rise by 10-30% to adhere to the new Digital Personal Data Protection (DPDP) rules effectively within 18 months.
- Following the government's notification effective November 21, 2025, Indian companies have begun aligning policies with the four new Labour Codes, impacting wages and working hours.

- SEBI notes declining US share in Indian exports, as policy shifts and international trade diversification become key priorities.
- US-based Gamechange Solar explores Indian manufacturing for renewable energy solutions, supporting "Make in India" and local sourcing.
- US tariffs led to increased urban unemployment in India, pushing policymakers to diversify export markets and stimulate domestic sectors.

Geopolitical Updates:

- India, Australia and Canada have launched a trilateral technology and innovation partnership (ACITI) focusing on clean energy, critical minerals, resilient supply chains and AI to boost sustainable growth.
- India and Italy announced a joint initiative to combat financing of terrorism during the Indian PM's meeting with the Italian PM at the G20 Summit.
- Canada and India have agreed to restart trade talks aiming to achieve a \$50B bilateral trade target by 2030, marking strengthened economic ties and renewed cooperation.
- At the G20 Summit, PM Modi emphasized that global trade must be "trusted" and supply chains diversified, advocating for human-centric rather than just finance-centric progress.
- India and Israel plan to implement their Free Trade Agreement in two phases, prioritizing "low-hanging fruit" sectors first to deliver immediate trade benefits.
- Ukraine is negotiating a security deal with the US in Switzerland, seeking NATO-style protection guarantees as a counter-proposal to ending the war with Russia.
- Prime Minister Modi urged G20 leaders to establish a global framework for "responsible" and "human-centric" AI, warning against its misuse for deepfakes and cybercrime.
- Speaking at the IBSA summit, PM Modi stated that reforming the UN Security Council is no longer just an option but an urgent imperative for global governance.
- PM Netanyahu declared Israel will continue military strikes against Hamas in Gaza and Hezbollah in Lebanon to prevent them from re-establishing terror capabilities.
- Global reports highlight US President Trump's influence in fostering stronger ties between India, Brazil and South Africa, impacting trade and geopolitics.

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