



#indiaipo

21-11-2025
Friday

DAILY REPORTER

By
India IPO

Recent IPO Updates:

- ICICI Prudential Asset Management is close to receiving SEBI approval for its \$1.1B IPO, marking one of India's biggest asset management listings this year.
 - SBI and Amundi are preparing for a \$12B IPO of SBI Funds Management Ltd. SBI plans to sell 6.3% and Amundi 3.7% stakes.
 - Sudeep Pharma secured ₹268 Crore from anchor investors before its IPO, signaling strong institutional interest in the specialty chemical maker's upcoming market debut.
 - Value 360, a PR and communications firm, has received NSE approval for its SME IPO launch, seeking capital to expand digital marketing, analytics and brand-strategy operations.
 - Mother Nutri Foods Limited, an FMCG snacks-focused company, has filed its DRHP with SEBI to raise funds worth ₹39.59 Crore.
 - KK Silk Mills Limited, a textiles/fabrics SME, filed its DRHP for a ₹28.50 Crore IPO. The book-built offer lists on BSE SME, proceeds fully via a fresh issue.
 - Market participants are increasingly waiting until the final IPO days to submit bids, aiming for more clarity on demand and price movement trends.
 - Gretex Share Broking has proposed an IPO, subject to approvals, involving fresh equity shares and OFS to expand operations, strengthen market position and enhance service offerings.
- ## P.E. & Funding Updates:
- Thimblerr, a fashion supply-chain platform, raised \$1.4M in funding led by IPV and others, aiming to scale its tech-driven fashion logistics and supply solutions.
 - Pibit.AI raised \$7M in a funding round to accelerate development of its generative AI-driven underwriting platform for insurers, enhancing automation and accuracy in risk assessment.
 - Ultrahuman has raised ₹100 Crore in debt funding to sustain growth and diversify markets after facing a temporary product import ban in the US.
 - Lendingkart is set to raise \$100M in its Series F funding round and another ₹850 Crore from Fullerton and other key investors to expand MSME loan disbursements and strengthen its digital Credit capabilities.
 - Pulse, a Mumbai-based SaaS company, has secured £100M funding from Castl lake to expand SME lending in the UK.

FII/DII Activity (in ₹crores)

FII (Cash)	283.65
DII (Cash)	824.46
FII (Index Futures)	404.58
FII (Index Options)	12,240.66
FII (Stock Futures)	665.55
FII (Stock Options)	846.7

Global Market Snapshot

Dow Jones	45,752.26	(▼ -0.84)
S&P 500	6,642.16	(▲ 0.38)
Nasdaq	22,564.23	(▲ 0.59)
Gift Nifty	26,218.00	(▲ 0.63)
Nikkei 225	49,823.94	(▲ 2.65)
Hang Seng	25,835.57	(▲ 0.02)

Macro Data

Brent Crude	63.38	(▼ -0.20)
Gold	122,920.00	(▼ -0.37)
Silver	152,780.00	(▼ -2.45)
Dollar Index	100.21	(▲ 0.09)
INR/USD	88.71	(▲ 0.14)
India 10Y Bond Yield	6.52	(▼ -0.15)
US 10Y Bond Yield	4.09	(▼ -1.21)

Indian Market

BSE Sensex	85,632.68	(▲ 0.52)
NIFTY 50	26,192.15	(▲ 0.54)
BSE SENSEX 50	27,344.60	(▲ 0.52)
NIFTY NEXT 50	69,567.75	(▼ -0.10)
BSE SENSEX Next 50	87,041.51	(▲ 0.02)
NIFTY BANK	59,347.70	(▲ 0.22)
BSE BANKEX	66,668.75	(▲ 0.28)
NIFTY FINANCIAL SERVICES	27,861.35	(▲ 0.79)
BSE Financial Services	13,219.23	(▲ 0.49)
NIFTY MIDCAP SELECT	13,992.20	(▼ -0.06)
BSE MidCap	47,268.84	(▼ -0.13)
India VIX	12.14	(▲ 1.42)

- Luma AI secured \$900M in a funding round led by a major Saudi investor, boosting its plans to expand AI-based 3D imaging and enterprise solutions.
- Agraga raises ₹100 Crore in pre-Series B funding led by Bajaj Finserv Group, focusing on agri-tech growth and market expansion.

Business & Economic Updates:

- India is poised to surpass China and become the world's second-largest construction equipment market after the US by decade-end, driven by strong monsoons and revived rural market sentiment.
- The Indian agriculture sector achieved a record foodgrain output of 3,577.32 lakh tonnes in FY25, with significant gains in cereals, pulses, oilseeds and commercial crops like sugarcane and cotton.
- Flipkart-backed Super.money rapidly expands fintech services, planning a Klarna-style 'buy now, pay later' option via new partnerships and acquisitions in digital Credit.
- The RBI Governor expressed confidence that a good trade deal with the US will ease pressure on India's current account and stabilize the rupee amid tariff-related export challenges.
- Union IT Minister remarked India expects its domestic semiconductor industry to stand shoulder-to-shoulder with leading chipmakers like the US and China with a \$10B semiconductor push.
- Meta plans to collaborate with Sify Technologies to establish a 500MW hyperscale data center in Visakhapatnam, enhancing India's AI and digital infrastructure.
- SIDBI partners with BOB to jointly enhance credit flow and expand working capital access for Indian MSMEs and startups, boosting financial support and export opportunities nationwide.
- TCS and PE giant TPG are investing ₹18k Crore equity to build advanced AI and Sovereign Data Centers across India.
- The Indian government authorized 19 new banks to handle CGAS deposits, easing taxpayer access to parking unutilized gains for availing timely tax exemptions.
- India's 5G subscriptions are projected to surpass 1B by 2031. It will likely record 394 million 5G subscriptions by 2025 end, making up 32% of all mobile subscriptions in the country.
- Equity mutual fund assets crossed ₹50T, reflecting strong retail SIP inflows, improved investor confidence and rising equity participation amid India's long-term economic growth story.
- The Insolvency and Bankruptcy Board of India has proposed standardized valuation formats to ensure transparency, comparability and consistency in assessing distressed asset values across insolvency cases.
- Marvell Technology intends to expand its India engineering workforce, tapping local design talent to accelerate work on semiconductors for AI, networking and automotive applications.
- Several oil tankers from different countries are arriving in India, as India prepares for reduced Russian oil supplies, resulting in higher import flows.
- International agencies and experts forecast India will remain the highest-growth major economy for years, attributed to structural reforms and robust consumption.

- India nears a major trade agreement, helping NIFTY approach record highs as optimism drives market sentiment upward.
- Indian equity benchmarks hit a 13-month high, led by strong blue-chip stock performance, indicating robust investor confidence and positive market momentum.
- RBI will inject ₹50,000 Crore via a 7-day variable rate repo auction to ease liquidity and keep market rates aligned with its policy repo rate.
- India's core sector growth stalled at 0% in October 2025, a 14-month low, mainly due to declines in coal and electricity output.
- India's research industry shows rapid growth; experts urge greater use of actionable, sector-focused market research to boost competitiveness in emerging sectors.
- 26 major eCommerce players, including Flipkart and BigBasket, self-declared that their platforms were free of misleading "dark patterns," improving transparency for digital consumers.
- Indian banks' Credit-to-deposit ratio exceeded 80% in October, signaling robust loan demand but raising concerns about deposit growth and liquidity buffer.

Geopolitical Updates:

- The EU reduced Britain's entry cost to the EU Defence Fund to €6.7 billion, aiming to encourage post-Brexit defence research collaboration and participation.
- The Indian Navy approved a ₹1,500 Crore upgrade for underwater detection, fleet security and maritime autonomy systems.
- Long-time Indian ally Japan announced a \$135B stimulus package, its largest since the pandemic, aimed at boosting economic recovery.
- The US is considering an executive draft order to preempt state AI laws by allowing federal lawsuits and withholding funding, facing potential pushback from states concerned about state autonomy.
- Policy analysts highlight that a favorable US-India trade agreement could enhance rupee stability by encouraging foreign investment and export capacity.
- The US President reiterated plans to ease US immigration hurdles for skilled professionals, seeking economic advantages and supporting tech sector growth.

INDIA IPO[®]

Disclaimer

All views, opinions and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.