



#indiaipo

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# DAILY REPORTER

By  
India IPO

## Recent IPO Updates:

- Reliance Jio IPO valuation may reach \$170 billion, signaling investor confidence and fueling India's telecom sector growth.
- Retail investment platform Groww's IPO was oversubscribed 1.64 times by the end of Day 2, driven by strong retail participation and sustained demand from institutional investors.
- IPO-bound fintech firm Pine Labs has raised ₹1,754 crore from anchor investors, marking strong pre-listing demand ahead of its debut on Indian stock exchanges.

## P.E. & Funding Updates:

- Contemporary home décor brand "The Artment" raised ₹10 crore in pre-Series A funding led by Inflection Point Ventures. Funds to aid product launch, Art Lab expansion and channel growth.
- Quickads raises \$1.7M seed round to launch AI-powered ad platform, enhancing advertising efficiency and creating new jobs in India's digital marketing sector.
- AI gaming startup Game State Labs secured \$2 million in seed funding from PeerCapital and Neon Fund to expand product development and global reach with AI-powered player behaviour analytics.
- Giga raised \$61 million to develop AI voice agents for customer care centers, boosting AI adoption and enhancing customer service automation globally and in India.
- Space tech startup Ulook raised ₹19 crore in a funding round led by growX Ventures and InfoEdge Ventures to advance its Bengaluru-based space technology innovations.

## Business & Economic Updates:

- SBI plans to divest 6.3% stake in SBI Funds Management via IPO, selling 3.2 crore shares. IPO completion expected in 2026 with SBIFML posting ₹4,231 crore income for FY24-25.
- SBI became the first Indian public sector lender to cross the \$100 billion market capitalization mark, driven by strong earnings and improved asset quality.
- SEBI has expanded the IPO anchor book size to 40%, including insurers and pension funds alongside mutual funds, boosting diversity and stability in IPO investments from November 30, 2025.

### FII/DII Activity (in ₹crores)

FII (Cash)	-3,263.21
DII (Cash)	5,283.91
FII (Index Futures)	-513.18
FII (Index Options)	-5,738.34
FII (Stock Futures)	-245.56
FII (Stock Options)	434.65

### Global Market Snapshot

Dow Jones	46,912.30	(▼ -0.84)
S&P 500	6,796.29	(▲ 0.37)
Nasdaq	23,499.80	(▲ 0.65)
Gift Nifty	25,590.50	(▼ -0.25)
Nikkei 225	50,883.68	(▲ 1.34)
Hang Seng	26,485.90	(▲ 2.12)

### Macro Data

Brent Crude	63.38	(▼ -0.22)
Gold	121,200.00	(▲ 0.17)
Silver	148,360.00	(▲ 0.46)
Dollar Index	99.7	(▼ -0.46)
INR/USD	88.63	(▼ -0.05)
India 10Y Bond Yield	6.52	(▼ -0.31)
US 10Y Bond Yield	4.09	(▼ -1.68)

### Indian Market

BSE Sensex	83,311.01	(▼ -0.18)
NIFTY 50	25,509.70	(▼ -0.34)
BSE SENSEX 50	26,632.84	(▼ -0.34)
NIFTY NEXT 50	69,299.55	(▼ -1.24)
BSE SENSEX Next 50	86,080.93	(▼ -0.99)
NIFTY BANK	57,554.25	(▼ -0.47)
BSE BANKEX	64,813.44	(▼ -0.35)
NIFTY FINANCIAL SERVICES	27,033.10	(▼ -0.60)
BSE Financial Services	12,909.93	(▼ -0.62)
NIFTY MIDCAP SELECT	13,375.25	(▼ -0.97)
BSE MidCap	46,650.61	(▼ -1.19)
India VIX	12.41	(▼ -1.90)

## Business & Economic Updates:

- Indian FM discloses ongoing PSU bank mergers to strengthen the banking sector, improve efficiency and credit flow for economic growth.
- PB Health acquired chronic care platform Fitterfly to enhance its offerings in managing chronic diseases via integrated digital health solutions, strengthening India's healthcare ecosystem.
- Manipal Group bids to take over BYJU'S, valued at around \$6.3 billion, potentially reshaping India's edtech market by combining education and technology strengths for broader market reach.
- Indian entrepreneur and podcaster Mukesh Bansal emphasized rebuilding India's deeptech ecosystem to foster innovation, attract investment and drive technological leadership in the global economy.
- RBI approves Junio to issue prepaid instruments targeting youth, advancing financial inclusion and digital payments adoption among unbanked Indian youth.
- Rebound in US biopharma funding may boost Piramal Pharma orders, enhancing India's pharmaceutical export growth and global industry standing.
- India has expanded petroleum exports to emerging regions in Africa and Latin America, reducing dependence on traditional markets and enhancing energy trade resilience amid global demand shifts.

## Geopolitical Updates:

- Saudi Aramco cuts December crude rates, benefiting Indian refiners with cheaper fuel imports and lowering costs for consumers.
- Trump meeting Central Asian leaders signals U.S. intent to counter China, Russia, potentially benefiting India's geopolitical and trade interests in the region.
- India explores arms co-production and co-development with Israel, strengthening defense capabilities and boosting indigenous manufacturing.
- Finance Minister Nirmala Sitharaman said India needs stronger, larger banks to support financing for its rapidly expanding economy and sustain long-term capital growth.
- The proposed India–New Zealand FTA could raise bilateral trade tenfold to nearly \$20 billion, boosting exports across dairy, tech and services sectors.
- India is accelerating trade negotiations with Peru and Chile to strengthen Latin American market access for its pharmaceuticals, textiles and automotive sectors.

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