

## Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-2,540.16
DII (Cash)	5,692.81
FII (Index Futures)	-1,222.30
FII (Stock Futures)	833.58
FII (Index Options)	-2,217.47
FII (Stock Options)	-551.09

Global Market Snapshot	
Dow Jones	47,632.00 (▼ -0.16)
S&P 500	6,890.89 (▲ 0.23)
Nasdaq	23,827.49 (▲ 0.80)
Gift Nifty	26,255.00 (▲ 0.63)
Nikkei 225	51,307.65 (▲ 2.17)
Hang Seng	26,547.00 (▲ 0.43)

- India poised for largest IPO year ever, with \$16 billion raised already in 2025; foreign bank CEOs optimistic.
- KKR-backed Vertis hires Axis Capital, Ambit Capital, Avendus for a \$568M Indian IPO, targeting Q1 2026 listing amid strong infrastructure market growth.
- Akasa Air plans IPO within 2-5 years after reaching cash-positive status; aiming fleet expansion to 226 aircraft by 2032.
- Sify Infinit Spaces files DRHP for ₹3,700 crore IPO to expand data center capacity; funded by Kotak funds.
- Billionbrains Garage Ventures (Groww parent) approved by SEBI for ₹7,060 crore IPO with a majority offer-for-sale component.
- boAt reduces IPO size from ₹2,000 crore to ₹1,500 crore, balancing market conditions and investor demand.
- OpenAI's commitment to remain headquartered in California was key to clearing the regulatory path for its highly anticipated initial public offering.
- Cognizant is considering an India IPO for better valuation, while it raised its full-year revenue guidance after strong Q3 results.

## P.E. & Funding Updates:

- PhonePe raises an additional \$100 million from General Atlantic as part of a \$600 million funding round.
- Swiggy plans \$1.5 billion qualified institutional placement (QIP) to support fast commerce growth.
- Jupiter Money secures \$15 million at a flat valuation of \$600 million from existing investors.
- SalarySe raises \$11.3 million led by Flourish Ventures, focusing on credit-on-UPI for salaried employees.
- Point AI raised \$5.3 million in a funding round led by Yali Capital, with participation from Intel's Lip-Bu Tan and Tremis Capital, to expand market presence and product development.

Macro Data		
Brent Crude	\$64.92	(▲ 0.81)
Gold	₹119,600.00	(▼ -0.28)
Silver	₹145,220.00	(▼ -0.06)
Dollar Index	99.15	(▲ 0.44)
INR/USD	88.21	(▼ -0.07)
India 10Y Bond Yield	6.53	(▲ 0.00)
US 10Y Bond Yield	4.08	(▲ 2.51)

Indian Market		
BSE Sensex	84,997.13	(▲ 0.44)
NIFTY 50	26,053.90	(▲ 0.45)
BSE SENSEX 50	27,201.77	(▲ 0.43)
NIFTY NEXT 50	70,238.45	(▲ 1.42)
BSE SENSEX Next 50	87,194.59	(▲ 1.05)
NIFTY BANK	58,385.25	(▲ 0.29)
BSE BANKEX	65,771.44	(▲ 0.33)
NIFTY FINANCIAL SERVICES	27,587.65	(▲ 0.49)
BSE FINANCIAL SERVICES	13,127.55	(▲ 0.21)
NIFTY MIDCAP SELECT	13,430.75	(▲ 0.48)
BSE MIDCAP	47,305.60	(▲ 0.68)
INDIA VIX	11.97	(▲ 0.17)

- StampMyVisa raises ₹4 crore funding from Unicorn India VenturesGoldi Solar secures funding round led by Havells consortium.
- Blume Ventures raised \$175 million initial close for Fund V, targeting \$250-275 million, focusing on consumer, fintech, healthtech and deep tech, with multiple IPO plans by 2027.

## Business & Economic Updates:

- RBI proposes a rule for same-day credit on cross-border payments to speed up international money transfers.
- NITI Aayog unveils a roadmap to make India an advanced manufacturing hub by 2035, leveraging frontier tech like AI and robotics.
- India's financial services sector was described as the biggest and strongest by the DFS secretary.
- India crosses 500 GW power capacity, with over 50% from non-fossil sources.
- SEBI's proposed fee reset may impact asset management companies and brokerage stocks.
- Reliance to launch Italy's Max&Co and Mac&Co brands in India is slated to open in Mumbai in early 2026.

## Geopolitical Updates:

- US President Donald Trump announces an imminent India-US trade deal after resolving disputes over tariffs and Russian oil imports.
- Trump claims to have averted an India-Pakistan clash by threatening 250% tariffs.
- India, EU push trade talks focused on steel and carbon tax issuesIndia signs five MoUs worth over ₹4,000 crore with DP World to boost strategic trade.
- India and China held the 14th round of military talks to achieve complete disengagement in the remaining friction points along the Line of Actual Control in Eastern Ladakh.

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