

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-55.58
DII (Cash)	2,492.12
FII (Index Futures)	-243.17
FII (Stock Futures)	4588.71
FII (Index Options)	-6,813.16
FII (Stock Options)	-991.54

- SEBI halted Vedanta Group's Sterlite Electric IPO, to raise approximately ₹1,500 crore, due to regulatory concerns, immediately impacting the subsidiary's primary equity fundraising plans in India.
- Studds Accessories will launch its ₹455 crore IPO on October 30 to fund the expansion of its core motorcycle helmet business and attract a broader range of investors.
- Fractal Analytics is set to launch a ₹4,900 crore IPO in India next month to fuel its AI-driven analytics growth and broaden market participation.
- Lenskart's IPO opens on October 31; founders expect to raise ₹1200 crore, with early investors potentially seeing returns of up to 17 times on the public listing.
- Dalal Street remains active with robust IPO activity, as many firms queue for listings, sustaining high investor interest in primary issuances.
- Post-IPO, companies must attract new classes of investors with better communication, governance, and growth prospects to ensure secondary market performance.

Global Market Snapshot	
Dow Jones	47,544.59 (▲ 0.71)
S&P 500	6,791.69 (▲ 0.79)
Nasdaq	23,204.87 (▲ 1.15)
Gift Nifty	26,016.00 (▲ 0.66)
Nikkei 225	50,512.32 (▲ 2.46)
Hang Seng	26,433.70 (▲ 1.05)

P.E. & Funding Updates:

- Menswear brand Banana Club secured ₹12.25 crore at a ₹245 crore valuation to fund expansion in the premium fashion segment and onboard new investors.
- Deeptech startup HYDGEN raised \$5 million led by Transition VC, strengthening its innovation pipeline in green hydrogen technology within India's tech sector.
- Heritage Foods acquired a 51% stake in Health Ice Maker to expand its product portfolio into the health-conscious frozen foods segment.

Business & Economic Updates:

- SEBI approved five companies for upcoming Indian IPOs, indicating a sustained pipeline strength and high interest in primary market fundraising.
- Indian shrimp exports to the US plunged 75% in September due to declining American demand and trade challenges, impacting the seafood sector's revenue.

Macro Data		
Brent Crude	\$65.62	(▼ -0.49)
Gold	₹121,360.00	(▼ -0.87)
Silver	₹143,840.00	(▼ -1.76)
Dollar Index	98.82	(▼ -0.12)
INR/USD	88.25	(▲ 0.44)
India 10Y Bond Yield	6.55	(▲ 0.15)
US 10Y Bond Yield	3.98	(▼ -1.00)

Indian Market		
BSE Sensex	84,778.84	(▲ 0.67)
NIFTY 50	25,966.05	(▲ 0.66)
BSE SENSEX 50	27,113.05	(▲ 0.68)
NIFTY NEXT 50	69,612.20	(▲ 0.37)
BSE SENSEX Next 50	86,372.06	(▲ 0.63)
NIFTY BANK	58,114.25	(▲ 0.72)
BSE BANKEX	65,512.60	(▲ 0.65)
NIFTY FINANCIAL SERVICES	27,519.00	(▲ 0.45)
BSE FINANCIAL SERVICES	13,096.10	(▲ 0.62)
NIFTY MIDCAP SELECT	13,345.30	(▲ 1.37)
BSE MIDCAP	46,929.59	(▲ 0.72)
INDIA VIX	11.86	(▲ 2.33)

- Indian Oil Corporation reported robust Q2 profits of ₹7,620 crore, driven significantly by strong refining margins and improved fuel demand.
- Amazon's e-commerce exports from India surpassed \$20 billion, marking a milestone in online retail and significantly boosting Indian manufacturers' global trade visibility.
- Adani Group committed ₹33,000 crore for additional investment in Dighi Port, aiming to strengthen port infrastructure and support trade expansion strategies.
- Gold prices dropped ₹700 to ₹125,900 amid positive trade sentiment, easing safe-haven demand and influencing bullion market dynamics in India.
- IFSCA mandates demat formats for GIFT City securities, improving efficiency and global access.
- Silver futures on MCX fell nearly 4% to ₹1.42 lakh/kg on global selloff, impacting Indian commodity markets and prompting risk reassessment.
- Indian IT sector projected to exceed \$400 billion by 2030, driven by digital growth and rising global client demand.
- Indian businesses forecast strong FY26 expansion, led by multi-sector growth and positive macroeconomic signals.
- Zerodha to offer US stock investments via GIFT City IFSC, facilitating global portfolio diversification for Indian investors.
- Starlink expands India presence by leasing Mumbai office, aiming to launch satellite internet services locally and tap the fast-growing broadband market.

Geopolitical Updates:

- EAM Jaishankar stated that global double standards are straining energy trade, affecting India's strategic supply and broader international relations.
- India and the EU are committed to a swift, balanced Free Trade Agreement for greater investment, market access, and regulatory harmonization between the blocs.

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