

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	621.51
DII (Cash)	173.13
FII (Index Futures)	1,336.36
FII (Stock Futures)	-703.06
FII (Index Options)	-1,856.01
FII (Stock Options)	340.07

- Midwest's ₹451 crore IPO listed at ₹1,165, 9.4% above issue price, underscoring strong investor demand and a market cap of over ₹4,200 crore.
- Orkla India's IPO is seeking a ₹10,000 crore valuation, showcasing the Norwegian parent's strategy to deepen its India presence and boost investor confidence.

P.E. & Funding Updates:

Global Market Snapshot	
Dow Jones	46,734.61 (▲ 0.00)
S&P 500	6,738.44 (▲ 0.58)
Nasdaq	22,941.80 (▲ 0.89)
Gift Nifty	25,844.50 (▼ -0.64)
Nikkei 225	48,641.61 (▲ 0.00)
Hang Seng	25,967.98 (▲ 0.00)

- Indian startups collectively attracted \$312 million in fresh capital, led by headline deals in SaaS, AI, healthtech and fintech, reflecting robust investor sentiment.
- Deepinder Goyal pledged \$25 million to longevity-focused Continue Research, supporting innovative breakthroughs and financial backing for health and aging solutions in India.
- Megaliter Varunaa obtained Rs 15 crore seed funding aimed at advancing urban water recycling and circularity, driving sustainable solutions in India's water management domain.
- The Eye Foundation secured \$75 million from Verlinvest to expand its network, upgrade technology and fuel acquisitions in the fast-growing Indian healthcare sector.
- Pave Bank raised \$39 million, led by Accel and major investors, to scale its programmable platform and expand regulatory, global reach in corporate banking services.
- Blackstone expands its India portfolio with a major acquisition, purchasing a 70% interest in Ace Insurance for INR 1,700 crore.
- Blackstone deepens its investment in Indian banking, acquiring a 10% stake in Federal Bank, demonstrating strong private equity traction in BFSI.
- Thyrocare promoter, Docon Technologies, offloads a 10% stake for INR 667 crore, showing active secondary market movement and fresh interest in healthcare stocks.
- Black Jio Platforms is projected to reach a staggering \$148 billion valuation by FY27, driven by growth in digital services and investor optimism.

Macro Data		
Brent Crude	\$65.99	(▲ 0.00)
Gold	₹123,550.00	(▼ -0.19)
Silver	₹147,500.00	(▲ 0.07)
Dollar Index	98.94	(▲ 0.01)
INR/USD	87.85	(▲ 0.00)
India 10Y Bond Yield	6.54	(▲ 0.46)
US 10Y Bond Yield	4.01	(▲ 0.00)

Indian Market		
BSE Sensex	84,556.40	(▲ 0.00)
NIFTY 50	25,891.40	(▲ 0.00)
BSE SENSEX 50	27,027.52	(▲ 0.00)
NIFTY NEXT 50	69,434.35	(▲ 0.00)
BSE SENSEX Next 50	85,976.32	(▲ 0.00)
NIFTY BANK	58,078.05	(▲ 0.00)
BSE BANKEX	65,597.93	(▲ 0.00)
NIFTY FINANCIAL SERVICES	27,556.65	(▲ 0.00)
BSE FINANCIAL SERVICES	13,083.14	(▲ 0.00)
NIFTY MIDCAP SELECT	13,204.55	(▲ 0.00)
BSE MIDCAP	46,716.22	(▲ 0.00)
INDIA VIX	11.73	(▲ 0.00)

- Unicorn India Ventures plans to finish raising its third fund by December, targeting emerging startups and signaling robust private equity activity in the sector.

Business & Economic Updates:

- Amazon India implemented strategic cost controls in FY25, cutting cash burn across retail, Prime, logistics and payments to drive operational efficiency and profitability.
- Leading banks SBI and BOB set up a payments intelligence body, focused on deploying data-driven measures to tackle financial fraud in India.
- RBI now allows banks to finance mergers and acquisitions, facilitating growth opportunities and deal activity in the Indian corporate sector.
- The government raises the equity exposure cap for staff to 75%, expanding investment avenues and potential returns for employees in the public sector.
- Business activity in October dropped to a five-month low, primarily due to sluggish growth in the critical services sector across India.
- India proactively targets 26 international markets for increased rice exports, enhancing trade relationships and bolstering the country's agribusiness ecosystem.
- SEBI doubles down on mutual fund restrictions, barring fund participation in pre-IPO placements to safeguard retail investors and market discipline.
- RBI's gold reserves surge, with valuation up \$6.2 billion, reflecting prudent reserve diversification amid global market volatility.
- A simplified GST 2.0 registration process will launch on November 1, streamlining tax compliance and enhancing business convenience in India.
- RBI's proposed lower risk weights for NBFC loans to infrastructure projects could make credit cheaper, stimulating infrastructure investments in India.

- SEBI permits portfolio management service (PMS) entities to transfer business, supporting consolidation and flexible business models in financial intermediation.
- Mutual funds have resumed investments in silver ETFs, reflecting renewed investor interest and portfolio diversification amid dynamic commodity markets.
- Onion prices fell to a 6.5-year low in September, primarily owing to weak exports and oversupply, easing inflationary pressures.
- With new sanctions on Russian crude, Indian refiners are set to ramp up oil imports from West Asia to meet domestic demand and ensure supply stability.

Geopolitical Updates:

- The Trump administration prepares to justify the proposed \$100,000 H-1B visa fee, likely impacting Indian tech firms utilizing skilled worker visas for the US market.
- India targets expanded non-basmati rice exports to Japan, enhancing bilateral trade cooperation and tapping new agri-market opportunities.
- The IMF calls for Asian countries to lower trade barriers, aiming to buffer the impact of US tariffs and sustain regional economic growth.
- India and the US are very close to finalizing a strategic trade pact, with legal text drafting underway and most issues resolved, aiming to unlock major economic synergies.

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