

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-4,995.42
DII (Cash)	5,103.01
FII (Index Futures)	-509.53
FII (Stock Futures)	-223.05
FII (Index Options)	5,556.31
FII (Stock Options)	1263.46

Global Market Snapshot	
Dow Jones	45,947.32 (▼ -0.38)
S&P 500	6,637.97 (▼ -0.28)
Nasdaq	22,497.86 (▼ -0.33)
Gift Nifty	24,959.00 (▼ -0.64)
Nikkei 225	45,754.93 (▲ 0.27)
Hang Seng	26,484.68 (▼ -0.13)

- Munish Forge IPO on NSE EMERGE offers 77 lakh shares; manufacturer of premium forged, cast components for defence, automotive sectors; FY25 revenue ₹175.45 crore, growing profit.
- Tata Capital is preparing for its IPO, which is expected to be one of the largest public offerings of the year.
- LG Electronics' Indian arm is set to launch its IPO in October, aiming to raise ₹11,500 crore after a previous delay due to market conditions.
- SoftBank-backed Oyo Hotels is in the process of hiring banks to arrange an initial public offering in India, seeking to raise up to \$800 million.
- Shipwaves Online IPO, listed on BSE SME, offers logistics services from Mangalore. FY25 revenue ₹91.4 crore; PAT ₹11.1 crore; EBITDA margin 20.72%.
- Construction firm RKCPL Ltd has filed preliminary papers with SEBI for a ₹1,250 crore IPO, with proceeds designated for debt and working capital.

P.E. & Funding Updates:

- KreditBee appoints bankers to raise \$120 million pre-IPO; eyes listing amid fintech IPO surge, reports strong profit and revenue growth for Fy25.
- Xbattery raised \$2.3 million in seed funding led by Bipin Patel Family Office to accelerate R&D, talent hiring and commercialization of India's indigenous battery management systems.
- Handpickd raised \$15 million Series A led by Bertelsmann India, enabling its zero-inventory, farm-to-door fresh produce model with rapid, personalized delivery.

Macro Data	
Brent Crude	\$69.42 (▲ 0.16)
Gold	₹113,340.00 (▲ 0.30)
Silver	₹136,870.00 (▲ 1.94)
Dollar Index	98.45 (▲ 0.58)
INR/USD	88.68 (▼ -0.02)
India 10Y Bond Yield	6.48 (▼ -0.46)
US 10Y Bond Yield	4.17 (▲ 0.48)

Indian Market	
BSE Sensex	81,159.68 (▼ -0.68)
NIFTY 50	24,890.85 (▼ -0.66)
BSE SENSEX 50	25,977.29 (▼ -0.66)
NIFTY NEXT 50	68,293.65 (▼ -0.75)
BSE SENSEX Next 50	83,787.88 (▼ -0.67)
NIFTY BANK	54,976.20 (▼ -0.26)
BSE BANKEX	61,965.97 (▼ -0.25)
NIFTY FINANCIAL SERVICES	26,247.40 (▼ -0.53)
BSE FINANCIAL SERVICES	12,450.57 (▼ -0.54)
NIFTY MIDCAP SELECT	12,822.30 (▼ -0.64)
BSE MIDCAP	45,641.47 (▼ -0.72)
INDIA VIX	10.78 (▲ 2.47)

- Emergent raised \$23 million in Series A funding led by Lightspeed to expand its no-code app platform, enabling non-coders to build apps rapidly using AI agents.

Business & Economic Updates:

- The Indian IPO market is having its best month in nearly three decades, with a high volume of smaller deals leading the activity.
- The government anticipates over ₹1 trillion in investments for the food processing sector, with leading FMCG firms committing a significant portion.
- SEBI has reduced the maximum exit load on mutual funds from 5% to 3%, aiming to make it less costly for investors to withdraw their money.
- Silver prices have seen a remarkable 50% return this year, marking its strongest performance since 2016 due to market dynamics.
- Home Minister Amit Shah urged Indian banks to expand and aim for a place among the world's top ten, emphasizing the critical role of funding MSMEs.
- A new report by DPIIT estimates India's logistics cost at 7.97% of GDP for 2023-24, which is lower than previous common estimates.
- New company registrations in India surged in August, signaling a pick-up in economic activity and a positive business environment.
- RBI has issued new rules for digital payments, including making two-factor authentication mandatory for most transactions, effective from April 1st.

By
India IPO

- Credit card issuances in India reached a seven-month high in August, driven by lenders preparing for the upcoming festive season demand.
- HSBC has expressed a positive outlook on Indian equities, citing the country's strong macroeconomic fundamentals and growth prospects.
- During the World Food India event, the Prime Minister invited global investors and companies to collaborate and invest in India's food processing sector.
- India is planning a nuclear liability fund to cover accident compensation, aiming to attract foreign and private investment in its nuclear sector.
- The government has signed a deal with HAL for 97 indigenously made Tejas Mark-1A fighter jets, valued at over ₹62,370 crore.

Geopolitical Updates:

- India and the US are making progress in their long-delayed trade negotiations, with indications that a new deal is nearing completion.
- Ukrainian President Volodymyr Zelensky has indicated his willingness to step down from his position once the war with Russia concludes.
- The US is imposing conditions for a trade deal with India, demanding a reduction in Russian oil imports in favor of American energy.
- External Affairs Minister S. Jaishankar held bilateral meetings with his counterparts from Mexico and Cyprus on the sidelines of the UN General Assembly.

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