

## Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-3,551.19
DII (Cash)	2,670.87
FII (Index Futures)	-604.20
FII (Stock Futures)	786.77
FII (Index Options)	2,652.82
FII (Stock Options)	498.12

Global Market Snapshot	
Dow Jones	46,292.78 (▼ -0.19)
S&P 500	6,693.75 (▲ 0.44)
Nasdaq	22,788.98 (▲ 0.70)
Gift Nifty	25,244.00 (▼ -0.18)
Nikkei 225	45,493.66 (▲ 0.99)
Hang Seng	26,159.12 (▼ -0.70)

- Epack Prefab Technologies has announced its IPO, which opens for subscription on September 24. It consists of a fresh issue of up to ₹300 crore and an offer for sale of 1 crore shares.
- BMW Ventures is opening its IPO on September 24. The company plans to use the proceeds to repay outstanding borrowings and for general corporate purposes.
- BAG Convergence has filed its Draft Red Herring Prospectus (DRHP) and is currently in the process of review with the exchange, with key details yet to be announced.
- ICICI Prudential Asset Management Company has started roadshows for its upcoming IPO, which aims to raise ₹10,000 crore by selling a 10% stake held by Prudential Plc.
- Valplast Technologies IPO opens September 30, 2025, on BSE SME. It focuses on civil engineering, with strong financials: ₹65 crore revenue, 20% EBITDA margin and 9.7% PAT margin.
- Glotis Limited has a scheduled IPO opening on September 29, 2025. It will list on the BSE and NSE and includes both a fresh issue and an offer for sale.

## P.E. & Funding Updates:

- Rocket, an AI-powered app platform, has raised \$15 million, led by Salesforce Ventures, to boost R&D, expand globally and accelerate product development, including the establishment of its North American headquarters.

Macro Data	
Brent Crude	\$67.63 (▲ 1.59)
Gold	₹114,030.00 (▲ 0.65)
Silver	₹134,680.00 (▲ 0.53)
Dollar Index	97.24 (▼ -0.08)
INR/USD	88.76 (▲ 0.50)
India 10Y Bond Yield	6.51 (▲ 0.00)
US 10Y Bond Yield	4.11 (▼ -0.96)

Indian Market	
BSE Sensex	81,813.72 (▼ -0.42)
NIFTY 50	25,169.50 (▼ -0.13)
BSE SENSEX 50	26,190.45 (▼ -0.40)
NIFTY NEXT 50	69,643.40 (▼ -0.46)
BSE SENSEX Next 50	85,048.18 (▼ -0.89)
NIFTY BANK	55,509.75 (▲ 0.41)
BSE BANKEX	62,625.34 (▲ 0.69)
NIFTY FINANCIAL SERVICES	26,559.50 (▲ 0.12)
BSE FINANCIAL SERVICES	12,600.05 (▲ 0.16)
NIFTY MIDCAP SELECT	13,074.70 (▼ -0.15)
BSE MIDCAP	46,367.85 (▼ -0.29)
INDIA VIX	10.63 (▲ 0.66)

- Gullak, a gold savings app, raised \$7.5 million led by Chiratae Ventures to expand partnerships and reach tier II and III cities, crossing \$12 million in total funding.
- Chakr Innovation, a deeptech startup founded by IIT Delhi graduates, has raised \$23 million from Iron Pillar to expand its manufacturing capabilities, global reach and invest in sustainable technologies.
- Amwoodo, a bamboo-based sustainable startup, raised \$4 million to expand its D2C business, increase production and launch new eco-friendly brands, led by Rainmatter.
- Zealthix, a healthcare SaaS startup, raised \$1.1 million led by Unicorn India Ventures to expand its digital OPD platform and strengthen healthcare ecosystem efficiency.

## Business & Economic Updates:

- Despite the easing of regulations, the number of SEBI-registered advisors is decreasing, possibly due to market challenges or other factors.
- The Indian Rupee hit a new all-time low against the US dollar due to concerns over new US tariffs on Indian goods and a proposed hike in the H-1B visa fee.
- More than 60% of the top 500 stocks on the BSE are trading at least 20% below their all-time highs.
- Gold prices have surged by ₹2,300, reaching a new record high of ₹1.19 lakh per ten grams.
- India's Purchasing Managers' Index (PMI) eased in September as weak export orders, possibly due to a 50% US tariff, offset strong domestic demand.

- The Organisation for Economic Cooperation and Development (OECD) has raised India's FY26 growth forecast to 6.7%, citing GST reforms, while S&P Global Ratings maintains its forecast at 6.5%.
- Crisil forecasts that India's GDP growth will remain steady at 6.5% in fiscal year 2026, supported by infrastructure and reforms.
- The Indian government plans to upgrade the electronic National Agriculture Market (e-NAM) to e-NAM 2.0 to improve logistics and boost inter-state agricultural trade.
- India is looking to ease regulations in the financial sector to create a "Big Four" of large financial institutions.

## Geopolitical Updates:

- India remains cautious about external pressure to restart the South Asian Association for Regional Cooperation (SAARC) and is instead focusing on the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC).
- The Indian government is holding trade talks with the US to negotiate a mutually beneficial agreement, possibly addressing issues like tariffs and people-to-people access.
- Donald Trump, in a speech at the UN, criticized Russia and expressed support for Israel, indicating his geopolitical stance on major global issues.
- Donald Trump has claimed that China and India are financially supporting Russia's war effort in Ukraine.

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