

Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-1,268.59
DII (Cash)	1,933.33
FII (Index Futures)	222.43
FII (Stock Futures)	-1661.92
FII (Index Options)	-4,430.33
FII (Stock Options)	-175.31

Global Market Snapshot	
Dow Jones	45,883.45 (▲ 0.11)
S&P 500	6,584.29 (▼ -0.05)
Nasdaq	22,141.10 (▲ 0.44)
Gift Nifty	25,180.50 (▼ -0.12)
Nikkei 225	44,768.12 (▲ 0.89)
Hang Seng	26,446.56 (▲ 0.22)

- SEBI has approved IPOs of six firms, including Hero Motors, Pine Labs, Canara Robeco, Manipal Payment and Identity Solutions and Orkla India, aiming to raise about ₹9,000 crore.
- GK Energy IPO opens on September 19, offering Rs 400 crore fresh issue and 42 lakh shares for sale; it focuses on solar pump systems under the PM-KUSUM scheme.
- Saatvik Green Energy IPO opens on September 19; the Rs 900 crore issue includes Rs 700 crore fresh shares and Rs 200 crore OFS for solar expansion.
- Jinkushal Industries IPO issues 95.94 lakh shares, including fresh and promoter shares. Funds mainly for working capital and corporate purposes; listing expected on BSE and NSE.
- BharatRohan Airborne Innovations, an agritech firm using drone technology, launches SME IPO on BSE from 22-25 September 2025, offering 52,99,200 shares.
- Siddhi Cotspin Limited's SME IPO on NSE EMERGE is ₹69.80 crore-sized, scheduled for September 19-23, 2025. Price decided via book-building; funds for textile manufacturing. Risks apply.
- Aptus Pharma SME IPO opens September 23-25, 2025, on BSE SME with 20 lakh shares. Funds to office setup, working capital and corporate purposes. No fresh issue or OFS yet.
- InCred Holdings plans IPO raising Rs 1,500 crore via fresh equity issue and Rs 300 crore pre-IPO placement; FY25 revenue up 47%, profit up 18%.

P.E. & Funding Updates:

- Prosus is reportedly in advanced talks to acquire a larger stake in ride-hailing app Rapido, even as Swiggy, another Prosus portfolio company, is exiting its stake.

Macro Data

Brent Crude	\$67.44	(▲ 0.79)
Gold	₹110,720.00	(▲ 0.84)
Silver	₹129,620.00	(▲ 0.71)
Dollar Index	97.35	(▼ -0.21)
INR/USD	88.21	(▼ -0.08)
India 10Y Bond Yield	6.49	(▲ 0.00)
US 10Y Bond Yield	4.04	(▲ 0.25)

Indian Market

BSE Sensex	81,785.74	(▼ -0.15)
NIFTY 50	25,069.20	(▼ -0.18)
BSE SENSEX 50	26,161.07	(▼ -0.16)
NIFTY NEXT 50	68,603.15	(▲ 0.60)
BSE SENSEX Next 50	84,617.57	(▲ 0.38)
NIFTY BANK	54,887.85	(▲ 0.14)
BSE BANKEX	61,487.45	(▲ 0.07)
NIFTY FINANCIAL SERVICES	26,393.05	(▲ 0.11)
BSE FINANCIAL SERVICES	12,506.41	(▲ 0.24)
NIFTY MIDCAP SELECT	13,102.15	(▲ 0.15)
BSE MIDCAP	46,368.21	(▲ 0.40)
INDIA VIX	10.4	(▲ 2.77)

- MyNaksh, an AI-powered astrology platform, raised Rs 7.5 crore in pre-seed funding led by Eximius Ventures and Gemba Capital, aiming for a personalized astrology experience.
- Wondrlab raises Rs 40.8 crore, led by Wildflower. Post-money valuation \$90 million. FY24 revenue tripled to Rs 189 crore; profit at Rs 11 crore.
- Finnacle raised Rs 127 crore in the first tranche of Rs 250 crore pre-Series C round led by Matrix Partners; valued Rs 1,300 crore post-money.

Business & Economic Updates:

- Passenger vehicle production fell in August as original equipment manufacturers (OEMs) recalibrated dispatches to dealers while awaiting the implementation of new GST rates.
- India's unemployment rate fell to a four-month low of 5.1% in August, according to government data, showing a positive recovery trend in the labor market.
- India's wholesale price index (WPI) inflation rose to a four-month high of 0.52% in August, primarily driven by a sharp increase in food prices.
- India's merchandise exports rose by 5.7% to \$69.2 billion in August, while imports fell by 10.1%, leading to a significant contraction in the trade deficit.
- India's wholesale inflation turned positive and rose to a four-month high of 0.52% in August, driven by a slight increase in food and manufacturing prices.

Geopolitical Updates:

- India and the European Union are working on an "early harvest" trade deal that would liberalize tariffs on a limited range of goods, building momentum for a larger FTA.
- India and the US have resumed trade talks today, with a high-level US delegation arriving in New Delhi to address various trade barriers and tariffs.

Disclaimer

All views, opinions and information shared on our platform are believed to be accurate and reliable at the time of publication. However, India IPO does not guarantee the accuracy, completeness, or timeliness of the same. India IPO, its team, authors, or affiliates shall not be held liable for any direct or indirect loss or damage arising from the use of this information.