

## Recent IPO Updates:

FII/DII Activity (in ₹crores)	
FII (Cash)	-115.69
DII (Cash)	5,004.29
FII (Index Futures)	698.35
FII (Stock Futures)	254.82
FII (Index Options)	-13,441.37
FII (Stock Options)	334.17

- Several South Indian saree retailers, including RSB Retail and Pothys, are planning to launch IPOs to raise a combined ₹20,000 crore to fund expansion and capitalise on growing consumption.
- Investors poured Rs 4,485 crore into six IPOs, with mainboard issues attracting high retail demand and SME IPOs seeing moderate bids, signalling strong market optimism.

## P.E. & Funding Updates:

Global Market Snapshot	
Dow Jones	45,490.92 (▼ -0.48)
S&P 500	6,512.61 (▲ 0.27)
Nasdaq	21,879.49 (▲ 0.37)
Gift Nifty	25,073.50 (▲ 0.44)
Nikkei 225	43,837.67 (▲ 0.87)
Hang Seng	26,200.26 (▲ 1.01)

- RPSG Capital has led a ₹28 crore pre-Series A funding round for Asaya, a research-backed skincare brand specialising in hyperpigmentation.
- Biotech startup BacAlt Biosciences has secured ₹18 crore in a funding round led by Avaana Capital, which will be used to scale R&D and pilot production.
- Tern Group, an AI-powered global recruitment platform, has raised \$24 million in a funding round led by Notion Capital to expand its presence in new geographies.
- EndureAir Systems raised Rs 25 crore from IAN Alpha Fund to enhance deeptech drone capabilities for defense, expand enterprise markets and develop next-gen aerial robotics.
- TraqCheck, an AI-driven HR tech startup, raised a bridge round at a \$17 million valuation led by angel investors to expand background verification and AI HR products globally.
- Edtech startup Eruditus is raising \$15 million debt from Mars Growth to expand offerings and operations, following previous large funding rounds and global partnerships.

## Business & Economic Updates:

- Fitch Ratings has increased its GDP growth forecast for India for the fiscal year 2026 to 6.9% from 6.5%, citing strong domestic demand and investment.
- US tariffs may reduce India's GDP growth by 0.2-0.3% in FY26, but GST reforms will boost domestic demand and offset most negative effects, according to CEA.
- Systematic Investment Plan (SIP) inflows saw a slight dip in August, falling to ₹28,265 crore in July, according to AMFI data.
- Private lenders are strategising to regain their market share in the home loan segment, which more aggressively priced public sector banks have recently taken over.
- SEBI has allowed co-investment opportunities within the Alternative Investment Fund (AIF) structure, easing the process for foreign funds and promoting co-investing.
- High-Net-Worth Individuals and family offices are increasingly investing in offshore assets, diversifying their portfolios as they seek better returns outside of a lagging Indian market.
- Oracle co-founder Larry Ellison has surpassed Elon Musk to become the world's richest person, as a record-breaking earnings report sent Oracle's stock soaring.
- Equity mutual fund inflows plummeted 22% in August to ₹33,430 crore from the previous month, primarily due to a sharp decline in new fund offerings (NFOs).
- The Central Board of Indirect Taxes and Customs (CBIC) has urged the industry to widely publicise new prices after recent GST rate cuts to ensure benefits are passed on to consumers.

### Macro Data

Brent Crude	\$67.49	(▲ 1.66)
Gold	₹109,090.00	(▼ -0.34)
Silver	₹124,610.00	(▼ -0.20)
Dollar Index	97.86	(▲ 0.10)
INR/USD	88.11	(▼ -0.01)
India 10Y Bond Yield	6.47	(▲ 0.00)
US 10Y Bond Yield	4.05	(▼ -0.98)

### Indian Market

BSE Sensex	81,425.15	(▼ -0.08)
NIFTY 50	24,973.10	(▲ 0.42)
BSE SENSEX 50	26,047.80	(▼ -0.07)
NIFTY NEXT 50	67,753.80	(▲ 0.43)
BSE SENSEX Next 50	84,031.71	(▲ 0.07)
NIFTY BANK	54,536.00	(▲ 0.59)
BSE BANKEX	60,998.97	(▲ 0.68)
NIFTY FINANCIAL SERVICES	26,123.75	(▲ 0.62)
BSE FINANCIAL SERVICES	12,395.24	(▲ 0.76)
NIFTY MIDCAP SELECT	13,040.90	(▲ 1.22)
BSE MIDCAP	46,080.22	(▲ 0.12)
INDIA VIX	10.54	(▼ -1.31)

- India has achieved a significant milestone, with its renewable energy capacity now comprising 50.07% of the total installed power capacity, reaching a total of 242.8 GW.
- The second phase of the Free Trade Agreement with Australia is expected to be finalised soon, which will further liberalise tariffs on a wider range of goods.
- The advertising industry is poised for a ₹10,000 crore windfall over the next 100 days as FMCG and auto companies increase ad spend following recent GST rate cuts.
- Analysts expect RBI's supportive policy and fiscal reforms to ease bond market turbulence, with 10-year yields predicted to drop and long-duration bonds seen as attractive.

## Geopolitical Updates:

- For the first time, NATO forces, led by Poland, engaged and shot down Russian drones that entered Polish airspace, marking the alliance's first direct kinetic role in the conflict.
- Donald Trump has threatened a 100% tariff on goods from India, a move consistent with his 'America First' protectionist policies, which would significantly impact bilateral trade.
- India-US trade talks are progressing with optimism from Modi and Trump, despite recent setbacks and US tariffs imposed over Russian oil purchases and unresolved market access issues.
- The Nepal Army has imposed nationwide restrictive orders and curfews to quell protests and prevent further violence, a day after the prime minister's resignation.

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